

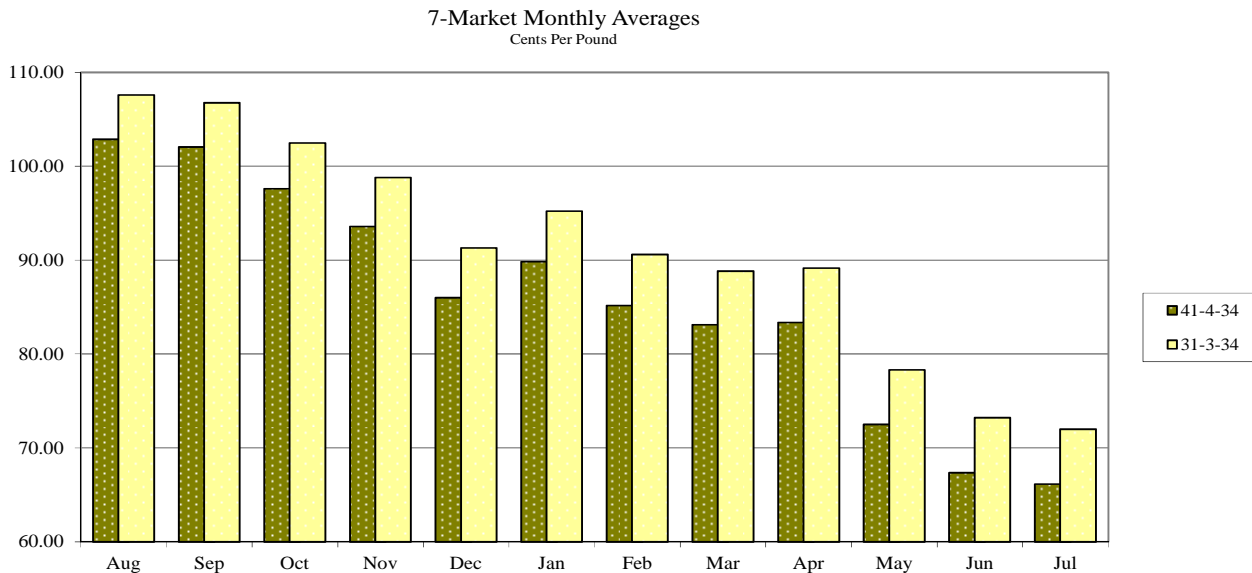
COTTON PRICE STATISTICS 2011-2012



ANNUAL REPORT

**UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Cotton and Tobacco Programs
Memphis, TN**

Spot cotton quotations for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength readings of 26.5-28.4 grams per tex, uniformity of 81 units in the designated spot markets averaged 85.81 cents per pound for the 2011-2012 season, down sharply from 137.88 cents for the 2010-2011 season. The season's highest daily quotation for the base quality occurred on September 14, 2011 at 110.14 cents per pound and the season's lowest quotation was 60.71 cents on June 5, 2012. The highest monthly average for the marketing year was 102.89 cents per pound in August 2011 and the lowest was 66.14 cents per pound in July 2012.



Source: USDA, AMS, Cotton and Tobacco Programs

2011-12 Marketing Year

Quotations for color 31, leaf 3, staple 34, mike 35-36 and 43-49, strength readings of 26.5-28.4 grams per tex, uniformity of 81 units in the designated spot markets averaged 87.64 cents per pound for the 2011-2012 season, down from 139.98 cents for the 2010-2011 season.

The average price received by farmers for Upland cotton was 81.50 cents per pound for the 2010-2011 marketing year and 62.90 cents for the 2009-2010 marketing year, according to the National Agricultural Statistics Service, USDA. The marketing year average price is monthly prices weighted by monthly marketings during the period August through the following July, with no allowances for unredeemed loans.

Spot cotton transactions for Upland and Pima in the designated markets totaled 956,732 running bales in the 2011-2012 marketing year, up from 656,176 bales in the 2010-2011 marketing year and 904,101 bales in 2009-2010.

August 21, 2012

Table 1. Season average prices, upland cotton, for the base quality, by designated markets, cents per pound, 2006-2011 1/ 2/

Market Areas	2006	2007	2008	2009	2010	2011
Southeast	49.90	63.95	48.97	70.13	139.70	87.75
North Delta	49.46	62.67	47.99	69.30	139.02	86.90
South Delta	49.46	62.67	47.99	69.30	139.02	86.95
East Texas-Oklahoma	48.17	60.89	47.08	66.57	135.51	83.30
West Texas	48.06	60.64	46.93	66.38	135.10	83.31
Desert Southwest	47.08	59.07	47.03	65.40	137.91	85.73
San Joaquin Valley	48.58	60.57	49.10	67.20	138.91	86.74
Average	48.67	61.50	47.87	67.76	137.88	85.81

1/ Year beginning August 1. 2/ In mixed lots, net weight, compressed, FOB car/truck.

Table 2. High and low average prices for upland cotton base quality in the designated markets, by seasons. 1/

Year	HIGH		LOW	
	Date	Price	Date	Price
2006 2/	13-Jul-07	60.67	14-May-07	42.84
2007 2/	5-Mar-08	79.16	16-Aug-07	50.34
2008 2/	1-Aug-08	62.69	11-Nov-08	36.28
2009 2/	30-Jul-10	78.90	26-Aug-09	50.98
2010 2/	7-Mar-11	209.60	2-Aug-11	80.18
2011 3/	14-Sep-11	110.14	5-Jun-12	60.71

1/ Year beginning August 1. 2/ Color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4.

3/ Color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9.

Table 3. Spot cotton prices for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4, in the designated markets, daily and monthly averages, 2012-2012 season. 1/

Date	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
1	108.49	103.70		97.24	89.21		85.81	82.98		80.95	62.35	
2	110.05	104.06		95.96	89.31		86.72	81.52	86.09	80.83		68.07
3	105.16		94.65	95.73		91.21	88.92		85.60	81.19		68.50
4	105.58		97.34	96.31		91.26			82.30	80.17	62.31	
5	102.06		97.82		89.66	90.06		85.52	81.53		60.71	65.80
6		103.67	98.63		91.22	89.94	89.08	84.66			63.71	65.31
7		107.67	98.09	94.33	89.72		87.37	83.37		79.01	67.64	
8	99.58	109.46		94.80	89.25		86.41	82.97		78.66	66.64	
9	97.83	107.36		94.38	87.66	90.28	83.09	82.21	82.49	78.41		65.19
10	99.76		99.42	96.89		90.72	83.33		82.70	74.41		64.94
11	96.42		99.51	96.71		90.26			84.38	71.59	68.85	65.49
12	99.37	107.66	96.26		84.40	89.06		81.43	85.96		69.34	64.36
13		108.26	97.22		84.29	88.62	84.26	81.46	85.02		68.85	66.79
14		110.14	97.71	98.14	81.94		84.86	80.53		71.48	71.85	
15	103.45	107.37		99.26	83.06		85.54	80.67		71.83	73.63	
16	103.01	105.84		98.20	83.06		86.19	80.77	81.02	69.69		67.39
17	106.66		96.90	94.20		91.35	85.29		82.34	69.39		65.19
18	105.18		97.02	90.98		90.66			84.84	70.78	70.12	66.14
19	104.40	100.59	96.80		83.64	90.91		82.13	84.41		72.25	66.89
20		100.51	94.19		83.29	91.21		81.07	82.92		69.96	67.08
21		97.95	94.54	88.15	83.35		85.73	81.54		70.73	65.46	
22	104.29	94.42		88.73	83.42		83.41	82.91		68.16	67.50	
23	102.81	96.39		88.58	83.42	91.94	82.06	82.95	84.02	65.44		66.57
24	102.23		95.46			90.81	83.00		83.01	67.89		65.81
25	100.21		97.20	88.62		89.34			82.11	67.59	68.72	64.61
26	101.51	94.81	97.84			88.03		84.22	83.40		65.75	66.16
27		95.32	101.84		84.11	88.26	83.51	85.85	82.56		65.22	66.20
28		94.88	101.87	89.11	86.81		85.03	87.16			65.94	
29	102.34	97.66		90.32	87.34		83.74	86.67		66.79	67.55	
30	102.51	95.64		88.79	87.57	86.79		86.51	80.68	64.86		66.19
31	103.49		99.99			85.86				65.32		66.31
Average	102.89	102.06	97.63	93.59	85.99	89.83	85.17	83.14	83.37	72.51	67.35	66.14
High	110.05	110.14	101.87	99.26	91.22	91.94	89.08	87.16	86.09	81.19	73.63	68.50
Low	96.42	94.42	94.19	88.15	81.94	85.86	82.06	80.53	80.68	64.86	60.71	64.36

1/ Prices are for mixed lots, net weight, FOB car/truck.

Table 4. Spot cotton prices for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4, in the designated markets, monthly and annual averages, 2011-2012 1/

Market Area	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Average
	Cents per pound												
Southeast	104.37	103.11	99.31	95.44	87.14	91.73	86.99	84.74	85.60	74.74	71.09	68.79	87.75
North Delta	103.37	102.11	98.45	94.44	86.49	91.32	86.28	84.03	84.79	73.86	69.87	67.85	86.90
South Delta	103.37	102.11	98.85	94.44	86.64	91.32	86.28	84.03	84.79	73.86	69.87	67.85	86.95
East Texas-Oklahoma	101.04	99.65	95.92	91.17	83.80	85.96	82.34	81.73	80.69	70.97	63.80	62.54	83.30
West Texas	100.54	99.15	95.48	91.17	83.80	86.15	82.59	81.98	80.94	71.22	64.05	62.68	83.31
Desert Southwest	103.26	103.66	97.41	93.74	86.68	90.42	85.24	82.12	82.84	71.08	66.01	66.27	85.73
San Joaquin Valley	104.26	104.66	98.41	94.74	87.52	91.92	86.46	83.37	83.94	71.83	66.76	67.02	86.74
Average	102.89	102.06	97.63	93.59	85.99	89.83	85.17	83.14	83.37	72.51	67.35	66.14	85.81

1/ Prices are for mixed lots, net weight, compressed, FOB car/truck.

Table 5. Spot cotton prices for color 31, leaf 3, staple 34, mike 35-36 and 43-49, strength 26.5-28.4, in the designated markets, monthly and annual averages, 2011-2012 1/

Market Area	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Average
	Cents per pound												
Southeast	104.87	103.61	99.81	95.94	87.64	92.23	87.49	85.49	86.35	75.49	71.84	69.54	88.36
North Delta	103.87	102.61	98.95	94.94	86.99	91.82	86.78	84.53	85.29	74.36	70.37	68.35	87.40
South Delta	103.87	102.61	99.35	94.94	87.14	91.82	86.78	84.53	85.29	74.36	70.37	68.35	87.45
East Texas-Oklahoma	104.04	102.35	98.43	93.92	86.55	88.71	85.09	84.48	83.44	73.72	66.55	65.29	86.05
West Texas	103.29	101.60	97.74	93.67	86.30	88.65	85.09	84.61	83.69	73.97	66.80	65.43	85.90
Desert Southwest	104.76	105.16	98.91	95.24	88.18	91.92	86.74	83.62	84.34	72.58	67.51	67.77	87.23
San Joaquin Valley	108.66	109.06	102.81	99.14	91.92	96.32	90.86	87.77	88.34	76.23	71.16	71.42	91.14
Average	104.76	103.85	99.37	95.40	87.80	91.64	86.97	85.00	85.25	74.39	69.23	68.02	87.64

1/ Prices are for mixed lots, net weight, compressed, FOB car/truck.

Table 6. United States spot cotton differences, season averages

August 2011-July 2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-377	-246	-46	255	560	667	701	726
	3	-402	-261	-63	223	477	592	626	651
	4	-464	-286	-171	95	265	336	362	365
	5	-552	-391	-292	-52	104	156	186	186
	6	-727	-521	-455	-316	-228	-204	-189	-189
31	7	-802	-651	-601	-448	-385	-359	-346	-346
	1 & 2	-427	-261	-96	203	478	607	629	654
	3	-464	-271	-105	183	439	539	562	587
	4	-527	-306	-213	64	223	283	307	309
	5	-602	-411	-309	-111	50	93	119	119
41	6	-764	-536	-463	-341	-265	-238	-223	-223
	7	-852	-666	-609	-462	-410	-384	-369	-369
	1 & 2	-552	-341	-240	52	202	260	270	279
	3	-577	-351	-248	37	157	217	227	236
	4	-627	-381	-315	85.81	109	160	170	172
51	5	-677	-496	-415	-258	-161	-103	-100	-100
	6	-839	-601	-569	-436	-353	-326	-326	-326
	7	-952	-746	-723	-596	-535	-527	-526	-526
	1 & 2	-689	-521	-382	-253	-114	-91	-89	-89
	3	-689	-556	-398	-285	-146	-119	-118	-118
61	4	-739	-581	-427	-335	-206	-185	-184	-184
	5	-789	-666	-602	-465	-343	-317	-317	-317
	6	-964	-766	-727	-603	-535	-524	-524	-524
	7	-1064	-861	-873	-757	-699	-692	-692	-692
	1-5	-814	-716	-641	-482	-434	-434	-434	-434
71	6	-989	-851	-786	-652	-619	-609	-609	-609
	7	-1089	-976	-896	-747	-714	-709	-709	-709
12 & 22	1-6	-1027	-1056	-996	-817	-784	-784	-784	-784
	7	-1127	-1096	-1046	-862	-834	-834	-834	-834
32	1 & 2	-517	-292	-178	92	254	347	365	375
	3	-554	-312	-191	67	218	306	325	336
	4	-592	-337	-274	-12	153	225	243	243
	5	-692	-507	-445	-233	-111	-72	-58	-58
	6	-867	-612	-582	-436	-361	-350	-336	-336
42	7	-954	-737	-724	-597	-536	-521	-507	-507
	1 & 2	-554	-387	-278	-31	86	146	153	163
	3	-592	-402	-291	-49	54	129	135	146
	4	-642	-447	-349	-161	-29	21	28	28
	5	-754	-587	-499	-354	-257	-218	-218	-218
52	6	-929	-682	-666	-525	-446	-432	-432	-432
	7	-1042	-817	-799	-672	-614	-607	-607	-607
	1-3	-642	-462	-391	-236	-100	-50	-50	-50
	4	-692	-507	-412	-275	-153	-111	-111	-111
	5	-817	-637	-541	-429	-314	-296	-296	-296
62	6	-1042	-767	-716	-572	-511	-500	-500	-500
	7	-1129	-902	-857	-733	-675	-671	-671	-671
	1-4	-842	-629	-545	-472	-411	-403	-403	-403
	5	-917	-707	-653	-565	-503	-503	-503	-503
62	6	-1142	-877	-841	-718	-671	-671	-671	-671
	7	-1217	-972	-970	-858	-818	-814	-814	-814
62	1-5	-967	-847	-792	-613	-595	-595	-595	-595
	6	-1167	-1047	-982	-793	-775	-775	-775	-775

Table 6. United States (continued)

August 2011-July 2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-642	-479	-417	-146	-100	-75	-75	-75
	3	-679	-504	-442	-171	-125	-100	-100	-100
	4	-717	-579	-504	-221	-175	-150	-150	-150
	5	-842	-679	-629	-346	-300	-275	-275	-275
	6	-967	-767	-704	-421	-387	-362	-362	-362
	7	-1042	-854	-792	-496	-487	-462	-462	-462
33	1 & 2	-754	-554	-492	-297	-275	-258	-258	-258
	3	-754	-554	-492	-297	-275	-258	-258	-258
	4	-829	-629	-554	-364	-341	-325	-325	-325
	5	-979	-742	-667	-522	-491	-475	-475	-475
	6	-1054	-829	-792	-664	-658	-641	-641	-641
	7	-1129	-929	-854	-789	-775	-758	-758	-758
43	1-3	-804	-682	-564	-460	-425	-403	-403	-403
	4	-879	-727	-614	-502	-453	-436	-436	-436
	5	-1004	-799	-729	-649	-600	-589	-589	-589
	6	-1104	-899	-849	-776	-759	-752	-752	-752
	7	-1179	-1022	-951	-899	-882	-875	-875	-875
	53	1-4	-967	-837	-768	-611	-575	-571	-571
5	-1067	-904	-870	-705	-669	-665	-665	-665	
6	-1179	-1075	-1000	-839	-811	-807	-807	-807	
7	-1254	-1135	-1125	-951	-936	-932	-932	-932	
63	1-5	-1179	-1052	-982	-808	-775	-770	-770	-770
	6	-1254	-1167	-1077	-888	-870	-865	-865	-865
34	1 & 2	-842	-692	-642	-358	-350	-350	-350	-350
	3	-842	-692	-642	-358	-350	-350	-350	-350
	4	-967	-817	-742	-458	-450	-450	-450	-450
	5	-1067	-917	-867	-583	-575	-575	-575	-575
	6	-1217	-1067	-1017	-733	-725	-725	-725	-725
	44	1-3	-954	-804	-754	-471	-462	-462	-462
4	-1029	-904	-804	-521	-512	-512	-512	-512	
5	-1117	-979	-904	-621	-612	-612	-612	-612	
6	-1267	-1117	-1067	-783	-775	-775	-775	-775	
54	1-4	-1054	-929	-879	-596	-587	-587	-587	-587
	5	-1142	-1004	-929	-646	-637	-637	-637	-637

Mike	
Range	Diff.
24 & Below	-1000
25-26	-938
27-29	-786
30-32	-443
33-34	-221
Base 35-36	0
37-42	19
Base 43-49	0
50-52	-303
53 & Above	-403

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-175
20.0 - 20.9	-175
21.0 - 21.9	-317
22.0 - 22.9	-254
23.0 - 23.9	-196
24.0 - 24.9	-168
25.0 - 25.9	-150
26.0 - 26.9	-64
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	46
33.0 & above	61

Uniformity	
Unit	Points
77.9 & Below	-92
78.0 - 78.9	-80
79.0 - 79.9	-69
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	21
84.0 - 84.9	30
85.0 - 85.9	40
86.0 & Above	50

Extraneous Matter	
Prep	Diff.
Level 1	-141
Level 2	-686
Bark	
Level 1	-404
Level 2	-749
Other	
Level 1	-295
Level 2	-498

Table 7. Southeast spot cotton differences, season average.

August 2011 - July 2012

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-100	85	225	336	336	353	25-26	-825
	3	-225	-100	85	225	336	336	353	27-29	-425
	4	-225	-125	35	109	220	220	237	30-32	-275
	5	-375	-225	-150	35	110	110	110	33-34	-150
	6	-500	-350	-325	-250	-225	-225	-225	Base 35-36	0
31	7	-800	-650	-650	-600	-575	-575	-575	37-42	0
	1 & 2	-225	-100	60	225	311	311	328	Base 43-49	0
	3	-225	-100	60	225	286	286	303	50-52	-290
	4	-225	-150	35	109	220	220	237	53 & Above	-365
	5	-375	-225	-150	35	60	60	60		
41	6	-500	-350	-325	-300	-275	-275	-275		
	7	-800	-650	-650	-650	-625	-625	-625		
	1 & 2	-275	-125	25	135	197	197	213	Strength	
	3	-275	-125	25	110	172	172	188	(Grams per Tex)	
	4	-275	-150	87.75	35	122	122	138	Range	Diff.
51	5	-450	-350	-225	-200	-165	-165	-165	21.0 - 21.9	-425
	6	-575	-475	-450	-425	-400	-400	-400	22.0 - 22.9	-350
	7	-850	-750	-750	-750	-725	-725	-725	23.0 - 23.9	-300
	1 & 2	-425	-200	-100	-100	-100	-100	-100	24.0 - 24.9	-250
	3	-500	-225	-175	-150	-125	-125	-125	25.0 - 25.9	-200
61	4	-525	-225	-200	-200	-200	-200	-200	26.0 - 26.9	-25
	5	-625	-450	-375	-325	-300	-300	-300	Base 27.0 - 28.9	0
	6	-700	-525	-500	-500	-475	-475	-475	29.0 - 29.9	0
	7	-925	-800	-800	-800	-775	-775	-775	30.0 - 30.9	25
	1-5	-725	-625	-550	-550	-550	-550	-550	31.0 - 32.9	50
71	6	-900	-825	-775	-775	-775	-775	-775	33.0 & above	50
	7	-1025	-900	-850	-850	-850	-850	-850		
12 & 22	1-6	-1050	-975	-925	-925	-925	-925	-925		
	7	-1050	-975	-925	-925	-925	-925	-925		
	1 & 2	-275	-125	50	125	191	191	191	Extraneous Matter	
	3	-275	-125	50	100	166	166	166	Prep	Diff.
	4	-275	-125	0	75	141	141	141	Level 1	-100
32	5	-425	-325	-200	-150	-125	-125	-125	Level 2	-800
	6	-550	-425	-425	-425	-425	-425	-425		
	7	-825	-725	-725	-725	-700	-700	-700	Other	Diff.
	1 & 2	-325	-175	-25	-25	25	25	25	Level 1	-375
	3	-350	-200	-50	-25	0	0	0	Level 2	-800
42	4	-450	-200	-150	-125	-75	-75	-75		
	5	-525	-350	-300	-300	-275	-275	-275		
	6	-600	-450	-450	-450	-425	-425	-425		
	7	-875	-750	-750	-750	-725	-725	-725		
	1-3	-425	-200	-100	-75	-50	-50	-50	Uniformity	
52	4	-500	-200	-150	-150	-125	-125	-125	Unit	Points
	5	-600	-375	-350	-325	-300	-300	-300	77.9 & Below	-125
	6	-675	-525	-500	-500	-475	-475	-475	78.0 - 78.9	-110
	7	-925	-800	-800	-800	-775	-775	-775	79.0 - 79.9	-100
	1-4	-538	-300	-275	-250	-250	-250	-250	80.0 - 80.9	-25
62	5	-626	-500	-425	-425	-425	-425	-425	Base 81.0 - 81.9	0
	6	-775	-750	-700	-700	-700	-700	-700	82.0 - 82.9	0
	7	-951	-876	-826	-826	-826	-826	-826	83.0 - 83.9	20
	1-5	-775	-700	-650	-650	-650	-650	-650	84.0 - 84.9	30
	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000	85.0 - 85.9	40
43	7	-925	-800	-800	-800	-775	-775	-775	86.0 & Above	50
	1-3	-550	-450	-400	-375	-350	-350	-350		
	4	-575	-500	-450	-400	-375	-375	-375		
	5	-664	-588	-526	-526	-526	-526	-526		
	6	-839	-788	-738	-738	-738	-738	-738		
53	7	-976	-876	-826	-826	-826	-826	-826		
	1-4	-650	-550	-450	-450	-450	-450	-450		
	5	-739	-689	-589	-589	-589	-589	-589		
	6	-1016	-966	-866	-866	-866	-866	-866		
63	7	-1116	-1066	-966	-966	-966	-966	-966		
	1-5	-1025	-975	-875	-875	-875	-875	-875		
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100		

Table 8. North Delta spot cotton differences, season average.

August 2011 - July 2012

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-250	-100	75	200	275	325	325	25-26	-1000
	3	-250	-100	50	150	175	225	225	27-29	-650
	4	-275	-200	35	60	135	160	160	30-32	-325
	5	-450	-325	-15	19	35	69	69	33-34	-125
	6	-500	-475	-350	-325	-325	-325	-325	Base 35-36	0
	7	-600	-575	-450	-425	-425	-425	-425	37-42	25
31	1 & 2	-250	-175	50	150	250	275	275	Base 43-49	0
	3	-250	-175	50	100	150	175	175	50-52	-241
	4	-275	-250	10	23	60	85	85	53 & Above	-366
	5	-450	-325	-97	-47	-22	3	3		
	6	-500	-475	-350	-325	-325	-325	-325		
	7	-600	-575	-450	-425	-425	-425	-425		
41	1 & 2	-350	-250	50	100	125	150	150	Strength	
	3	-350	-250	25	50	100	125	125	(Grams per Tex)	
	4	-375	-275	86.90	25	25	50	50	Range	Diff.
	5	-525	-400	-265	-265	-225	-225	-225	21.0 - 21.9	-300
	6	-575	-500	-390	-365	-350	-350	-350	22.0 - 22.9	-250
	7	-700	-675	-550	-525	-525	-525	-525	23.0 - 23.9	-200
51	1 & 2	-575	-325	-250	-150	-150	-150	-150	24.0 - 24.9	-175
	3	-600	-350	-325	-225	-225	-225	-225	25.0 - 25.9	-150
	4	-625	-375	-350	-300	-300	-300	-300	26.0 - 26.9	-25
	5	-700	-600	-440	-415	-400	-400	-400	Base 27.0 - 28.9	0
	6	-800	-725	-575	-550	-550	-550	-550	29.0 - 29.9	0
	7	-850	-850	-675	-625	-625	-625	-625	30.0 - 30.9	25
61	1-5	-750	-675	-650	-575	-575	-575	-575	31.0 - 32.9	50
	6	-875	-775	-775	-750	-750	-750	-750	33.0 & above	50
	7	-1025	-925	-875	-850	-850	-850	-850		
71	1-6	-1225	-1175	-1025	-975	-975	-975	-975		
	7	-1275	-1225	-1075	-1025	-1025	-1025	-1025		
12 & 22	1 & 2	-275	-125	50	100	150	150	150	Extraneous Matter	
	3	-275	-125	25	100	125	125	125	Prep	Diff.
	4	-300	-200	-40	35	60	60	60	Level 1	-200
	5	-500	-375	-165	-165	-140	-140	-140	Level 2	-800
	6	-575	-500	-375	-375	-375	-375	-375		
	7	-675	-650	-525	-500	-500	-500	-500	Other	Diff.
32	1 & 2	-375	-250	-100	-25	0	0	0	Level 1	-375
	3	-375	-250	-100	-50	0	0	0	Level 2	-785
	4	-400	-275	-200	-125	-100	-100	-100		
	5	-525	-375	-250	-250	-225	-225	-225		
	6	-625	-600	-475	-450	-425	-425	-425		
	7	-725	-700	-575	-550	-550	-550	-550		
42	1-3	-400	-325	-275	-150	-125	-125	-125	Uniformity	
	4	-425	-350	-300	-225	-200	-200	-200	Unit	Points
	5	-550	-425	-350	-325	-300	-300	-300	77.9 & Below	-90
	6	-750	-650	-500	-475	-450	-450	-450	78.0 - 78.9	-80
	7	-875	-775	-625	-600	-600	-600	-600	79.0 - 79.9	-70
52	1-4	-650	-475	-425	-400	-400	-400	-400	80.0 - 80.9	0
	5	-675	-575	-550	-500	-500	-500	-500	Base 81.0 - 81.9	0
	6	-825	-775	-700	-675	-675	-675	-675	82.0 - 82.9	0
	7	-900	-875	-800	-775	-775	-775	-775	83.0 - 83.9	30
62	1-5	-875	-825	-750	-725	-725	-725	-725	84.0 - 84.9	40
	6	-1025	-975	-850	-825	-825	-825	-825	85.0 - 85.9	50
43	1-3	-775	-575	-400	-375	-375	-375	-375	86.0 & Above	60
	4	-800	-600	-425	-400	-400	-400	-400		
	5	-850	-750	-675	-650	-650	-650	-650		
	6	-950	-850	-775	-750	-750	-750	-750		
	7	-1100	-1000	-925	-900	-900	-900	-900		
53	1-4	-900	-800	-725	-700	-700	-700	-700		
	5	-950	-900	-825	-800	-800	-800	-800		
	6	-1150	-1000	-925	-900	-900	-900	-900		
	7	-1175	-1125	-1025	-1000	-1000	-1000	-1000		
63	1-5	-1125	-1075	-1000	-975	-975	-975	-975		
	6	-1175	-1125	-1000	-975	-975	-975	-975		

Table 9. South Delta spot cotton differences, season average.

August 2011 - July 2012

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-250	-100	75	200	275	325	325	25-26	-1100
	3	-250	-100	50	150	175	225	225	27-29	-750
	4	-300	-200	35	60	135	160	160	30-32	-325
	5	-375	-300	10	19	35	69	69	33-34	-125
	6	-475	-475	-350	-325	-325	-325	-325	Base 35-36	0
	7	-575	-575	-450	-425	-425	-425	-425	37-42	25
									Base 43-49	0
31	1 & 2	-250	-150	50	150	250	275	275	50-52	-241
	3	-250	-150	50	100	150	175	175	53 & Above	-366
	4	-300	-250	-6	2	60	85	85		
	5	-375	-325	-72	-47	-22	3	3		
	6	-475	-475	-350	-325	-325	-325	-325		
	7	-575	-575	-450	-425	-425	-425	-425		
41	1 & 2	-325	-250	25	100	125	150	150	Strength	
	3	-325	-250	25	50	100	125	125	(Grams per Tex)	
	4	-350	-275	86.95	25	25	50	50	Range	Diff.
	5	-525	-400	-265	-265	-225	-225	-225	21.0 - 21.9	-275
	6	-550	-500	-390	-365	-350	-350	-350	22.0 - 22.9	-225
	7	-675	-625	-500	-475	-475	-475	-475	23.0 - 23.9	-175
									24.0 - 24.9	-125
51	1 & 2	-575	-325	-250	-150	-150	-150	-150	25.0 - 25.9	-100
	3	-625	-375	-300	-225	-225	-225	-225	26.0 - 26.9	-25
	4	-650	-400	-325	-300	-300	-300	-300	Base 27.0 - 28.9	0
	5	-725	-625	-465	-415	-400	-400	-400	29.0 - 29.9	0
	6	-825	-725	-575	-550	-550	-550	-550	30.0 - 30.9	25
	7	-900	-875	-725	-675	-675	-675	-675	31.0 - 32.9	50
									33.0 & above	50
61	1-5	-800	-675	-650	-575	-575	-575	-575		
	6	-925	-825	-750	-725	-725	-725	-725		
	7	-1025	-925	-875	-850	-850	-850	-850		
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075		
12 & 22	1 & 2	-275	-125	50	125	150	150	150	Extraneous Matter	
	3	-275	-125	25	100	125	125	125	Prep	Diff.
	4	-300	-250	-90	35	85	85	85	Level 1	-200
	5	-500	-350	-190	-140	-140	-140	-140	Level 2	-800
	6	-575	-500	-375	-350	-350	-350	-350		
	7	-625	-575	-475	-450	-450	-450	-450	Other	Diff.
									Level 1	-375
32	1 & 2	-400	-250	-75	-25	0	0	0	Level 2	-785
	3	-400	-250	-75	-50	0	0	0		
	4	-425	-275	-175	-100	-75	-75	-75		
	5	-600	-425	-250	-250	-200	-200	-200		
	6	-700	-650	-475	-450	-425	-425	-425		
	7	-800	-750	-575	-550	-550	-550	-550		
42	1-3	-475	-350	-275	-175	-175	-175	-175	Uniformity	
	4	-500	-375	-300	-225	-225	-225	-225	Unit	Points
	5	-650	-500	-375	-350	-325	-325	-325	77.9 & Below	-90
	6	-850	-750	-525	-450	-425	-425	-425	78.0 - 78.9	-80
	7	-900	-800	-625	-600	-600	-600	-600	79.0 - 79.9	-70
									80.0 - 80.9	0
									Base 81.0 - 81.9	0
52	1-4	-650	-475	-400	-375	-375	-375	-375	82.0 - 82.9	0
	5	-725	-625	-550	-500	-500	-500	-500	83.0 - 83.9	30
62	1-5	-925	-825	-700	-675	-675	-675	-675	84.0 - 84.9	40
	6	-1075	-925	-800	-775	-775	-775	-775	85.0 - 85.9	50
43	1-3	-800	-500	-375	-350	-350	-350	-350	86.0 & Above	60
	4	-825	-525	-400	-375	-375	-375	-375		
	5	-850	-675	-625	-600	-600	-600	-600		
	6	-900	-775	-725	-700	-700	-700	-700		
	7	-1050	-925	-875	-850	-850	-850	-850		
53	1-4	-900	-725	-675	-650	-650	-650	-650		
	5	-975	-875	-775	-750	-750	-750	-750		
	6	-1150	-975	-900	-875	-875	-875	-875		
	7	-1175	-1050	-975	-950	-950	-950	-950		
63	1-5	-1075	-1000	-950	-925	-925	-925	-925		
	6	-1175	-1050	-950	-925	-925	-925	-925		

Table 10. East Texas-Oklahoma spot cotton differences, season average.

August 2011 - July 2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-339	-214	11	325	615	759	759	759
	3	-364	-264	-14	300	490	609	609	609
	4	-464	-289	-64	200	344	444	444	444
	5	-514	-389	-289	-6	144	219	219	219
	6	-664	-514	-464	-256	-256	-181	-181	-181
	7	-739	-614	-564	-331	-331	-256	-256	-256
31	1 & 2	-389	-264	-14	300	515	659	659	659
	3	-414	-289	-39	275	465	534	534	534
	4	-514	-364	-114	150	319	344	344	344
	5	-564	-414	-314	-56	69	144	144	144
	6	-689	-539	-489	-281	-281	-206	-206	-206
	7	-764	-639	-589	-356	-356	-306	-306	-306
41	1 & 2	-489	-314	-89	75	244	344	344	344
	3	-514	-339	-114	75	194	219	219	219
	4	-564	-414	-264	83.30	144	194	194	194
	5	-639	-464	-364	-106	-31	119	119	119
	6	-789	-589	-564	-306	-306	-206	-206	-206
	7	-889	-689	-664	-406	-381	-381	-381	-381
51	1 & 2	-639	-489	-389	-81	-81	-31	-31	-31
	3	-639	-514	-389	-81	-81	-31	-31	-31
	4	-689	-539	-414	-156	-131	-81	-81	-81
	5	-739	-614	-564	-256	-206	-206	-206	-206
	6	-914	-714	-714	-406	-406	-406	-406	-406
	7	-1014	-739	-739	-481	-481	-481	-481	-481
61	1-5	-764	-614	-564	-256	-256	-256	-256	-256
	6	-939	-739	-714	-431	-406	-406	-406	-406
	7	-1039	-839	-814	-531	-506	-506	-506	-506
71	1-6	-964	-864	-814	-506	-506	-506	-506	-506
	7	-1064	-914	-889	-581	-581	-581	-581	-581
12 & 22	1 & 2	-492	-292	-117	167	217	317	317	317
	3	-517	-342	-167	142	167	242	242	242
	4	-567	-367	-192	92	117	242	242	242
	5	-642	-542	-492	-208	-83	92	92	92
	6	-817	-642	-642	-358	-333	-308	-308	-308
	7	-917	-742	-717	-433	-408	-383	-383	-383
32	1 & 2	-517	-442	-267	47	142	242	242	242
	3	-542	-442	-292	42	67	192	192	192
	4	-592	-467	-367	-33	-8	42	42	42
	5	-692	-592	-567	-233	-158	17	17	17
	6	-867	-692	-692	-408	-408	-383	-383	-383
	7	-992	-792	-792	-483	-483	-458	-458	-458
42	1-3	-567	-492	-417	-33	-8	67	67	67
	4	-617	-517	-442	-58	-33	17	17	17
	5	-767	-642	-592	-283	-233	-233	-233	-233
	6	-992	-742	-717	-433	-433	-433	-433	-433
	7	-1092	-842	-817	-533	-508	-508	-508	-508
52	1-4	-767	-617	-542	-308	-308	-308	-308	-308
	5	-842	-717	-617	-358	-358	-358	-358	-358
	6	-1067	-917	-842	-508	-508	-508	-508	-508
	7	-1142	-1017	-942	-608	-608	-608	-608	-608
62	1-5	-892	-792	-767	-433	-433	-433	-433	-433
	6	-1092	-967	-942	-608	-608	-608	-608	-608

Table 10. East Texas-Oklahoma (continued)

August 2011 - July 2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-642	-517	-442	-158	-108	-58	-58	-58
	3	-667	-542	-467	-183	-133	-83	-83	-83
	4	-717	-617	-517	-233	-183	-133	-133	-133
	5	-842	-717	-642	-358	-308	-258	-258	-258
	6	-967	-792	-692	-408	-408	-358	-358	-358
	7	-1042	-867	-792	-508	-508	-458	-458	-458
33	1 & 2	-742	-592	-517	-208	-158	-108	-108	-108
	3	-742	-592	-517	-208	-158	-108	-108	-108
	4	-817	-667	-567	-258	-208	-158	-158	-158
	5	-967	-767	-667	-383	-333	-283	-283	-283
	6	-1042	-842	-767	-458	-458	-408	-408	-408
	7	-1117	-942	-842	-558	-558	-508	-508	-508
43	1-3	-792	-667	-567	-258	-208	-158	-158	-158
	4	-867	-742	-617	-283	-233	-183	-183	-183
	5	-992	-842	-717	-408	-358	-308	-308	-308
	6	-1092	-917	-817	-508	-508	-458	-458	-458
	7	-1167	-992	-892	-583	-583	-533	-533	-533
	53	1-4	-917	-842	-742	-458	-433	-408	-408
5	-1017	-917	-842	-533	-508	-483	-483	-483	
6	-1117	-1017	-942	-633	-633	-608	-608	-608	
7	-1192	-1092	-1042	-708	-708	-683	-683	-683	
63	1-5	-1117	-992	-892	-583	-533	-508	-508	-508
	6	-1192	-1092	-967	-658	-658	-633	-633	-633
34	1 & 2	-817	-717	-667	-383	-383	-383	-383	-383
	3	-817	-717	-667	-383	-383	-383	-383	-383
	4	-942	-842	-767	-483	-483	-483	-483	-483
	5	-1042	-942	-892	-608	-608	-608	-608	-608
	6	-1192	-1092	-1042	-758	-758	-758	-758	-758
	44	1-3	-917	-817	-767	-483	-483	-483	-483
4	-992	-917	-817	-533	-533	-533	-533	-533	
5	-1067	-992	-917	-633	-633	-633	-633	-633	
6	-1217	-1117	-1067	-783	-783	-783	-783	-783	
54	1-4	-1017	-942	-892	-608	-608	-608	-608	-608
	5	-1092	-1017	-942	-658	-658	-658	-658	-658

Mike	
Range	Diff.
24 & Below	-875
25-26	-825
27-29	-575
30-32	-300
33-34	-150
Base 35-36	0
37-42	15
Base 43-49	0
50-52	-264
53 & Above	-399

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-175
20.0 - 20.9	-175
21.0 - 21.9	-150
22.0 - 22.9	-125
23.0 - 23.9	-100
24.0 - 24.9	-100
25.0 - 25.9	-100
26.0 - 26.9	-50
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & above	50

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	10
84.0 - 84.9	10
85.0 - 85.9	20
86.0 & Above	30

Extraneous Matter	
Prep	Diff.
Level 1	-194
Level 2	-400
Bark	
Level 1	-300
Level 2	-503
Other	
Level 1	-510
Level 2	-593

Table 11. West Texas spot cotton differences, monthly average.

August 2011 - July 2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-414	-289	61	409	807	875	900	900
	3	-439	-314	-14	334	632	775	800	800
	4	-464	-339	-164	209	431	481	481	481
	5	-589	-364	-264	69	361	411	411	411
	6	-789	-614	-514	-181	-139	-139	-139	-139
	7	-864	-664	-589	-256	-214	-214	-214	-214
31	1 & 2	-464	-314	-14	284	582	750	750	750
	3	-514	-339	-39	259	557	725	725	725
	4	-539	-364	-189	159	331	456	456	456
	5	-639	-439	-289	-31	311	386	386	386
	6	-839	-664	-514	-206	-189	-164	-164	-164
	7	-939	-714	-589	-256	-239	-214	-214	-214
41	1 & 2	-614	-439	-214	87	261	286	286	286
	3	-639	-464	-239	56	219	286	286	286
	4	-689	-489	-364	83.31	136	186	186	186
	5	-714	-514	-389	-56	61	186	186	186
	6	-889	-714	-614	-256	-214	-189	-189	-189
	7	-1014	-814	-714	-356	-289	-264	-264	-264
51	1 & 2	-739	-539	-439	-81	-14	11	11	11
	3	-739	-539	-439	-81	-14	11	11	11
	4	-789	-564	-514	-156	-64	-39	-39	-39
	5	-839	-664	-639	-281	-214	-164	-164	-164
	6	-1014	-789	-764	-456	-389	-339	-339	-339
	7	-1114	-889	-864	-556	-489	-464	-464	-464
61	1-5	-864	-689	-664	-306	-214	-214	-214	-214
	6	-1039	-814	-789	-531	-439	-389	-389	-389
	7	-1139	-964	-914	-606	-514	-489	-489	-489
71	1-6	-1089	-914	-839	-556	-489	-489	-489	-489
	7	-1189	-964	-914	-606	-564	-564	-564	-564
12 & 22	1 & 2	-542	-342	-142	92	234	359	359	359
	3	-592	-392	-167	67	184	309	309	309
	4	-617	-442	-342	-33	134	259	259	259
	5	-742	-567	-567	-233	-91	-91	-91	-91
	6	-917	-717	-717	-408	-341	-341	-341	-341
	7	-992	-817	-792	-483	-416	-416	-416	-416
32	1 & 2	-592	-392	-192	42	59	134	134	134
	3	-642	-442	-217	-8	9	134	134	134
	4	-692	-492	-392	-83	9	109	109	109
	5	-817	-692	-642	-283	-191	-191	-191	-191
	6	-992	-792	-767	-433	-391	-391	-391	-391
	7	-1092	-892	-817	-533	-466	-466	-466	-466
42	1-3	-717	-517	-467	-108	-41	109	109	109
	4	-767	-592	-492	-133	-41	84	84	84
	5	-867	-742	-667	-308	-216	-216	-216	-216
	6	-1092	-817	-792	-458	-416	-416	-416	-416
	7	-1167	-967	-892	-583	-491	-491	-491	-491
52	1-4	-917	-692	-667	-383	-316	-316	-316	-316
	5	-992	-792	-742	-433	-366	-366	-366	-366
	6	-1217	-992	-942	-583	-516	-516	-516	-516
	7	-1292	-1092	-1042	-683	-616	-616	-616	-616
62	1-5	-1042	-867	-842	-533	-491	-491	-491	-491
	6	-1242	-1042	-1017	-708	-666	-666	-666	-666

Table 11. West Texas (continued)

August 2011 - July 2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-642	-442	-392	-133	-91	-91	-91	-91
	3	-692	-467	-417	-158	-116	-116	-116	-116
	4	-717	-542	-492	-208	-166	-166	-166	-166
	5	-842	-642	-617	-333	-291	-291	-291	-291
	6	-967	-742	-717	-433	-366	-366	-366	-366
	7	-1042	-842	-792	-483	-466	-466	-466	-466
33	1 & 2	-767	-517	-467	-183	-166	-166	-166	-166
	3	-767	-517	-467	-183	-166	-166	-166	-166
	4	-842	-592	-542	-233	-216	-216	-216	-216
	5	-992	-717	-667	-383	-341	-341	-341	-341
	6	-1067	-817	-817	-458	-441	-441	-441	-441
	7	-1142	-917	-867	-583	-541	-541	-541	-541
43	1-3	-817	-617	-567	-258	-241	-241	-241	-241
	4	-892	-692	-617	-283	-241	-241	-241	-241
	5	-1017	-792	-717	-408	-366	-366	-366	-366
	6	-1117	-892	-842	-533	-516	-516	-516	-516
	7	-1192	-992	-917	-608	-591	-591	-591	-591
53	1-4	-1017	-892	-817	-483	-441	-441	-441	-441
	5	-1117	-942	-892	-583	-541	-541	-541	-541
	6	-1242	-1042	-992	-683	-666	-666	-666	-666
	7	-1317	-1117	-1092	-758	-741	-741	-741	-741
63	1-5	-1242	-1042	-967	-633	-566	-566	-566	-566
	6	-1317	-1142	-1042	-733	-691	-691	-691	-691
34	1 & 2	-867	-667	-617	-333	-316	-316	-316	-316
	3	-867	-667	-617	-333	-316	-316	-316	-316
	4	-992	-792	-717	-433	-416	-416	-416	-416
	5	-1092	-892	-842	-558	-541	-541	-541	-541
	6	-1242	-1042	-992	-708	-691	-691	-691	-691
44	1-3	-992	-792	-742	-458	-441	-441	-441	-441
	4	-1067	-892	-792	-508	-491	-491	-491	-491
	5	-1167	-967	-892	-608	-591	-591	-591	-591
	6	-1317	-1117	-1067	-783	-766	-766	-766	-766
54	1-4	-1092	-917	-867	-583	-566	-566	-566	-566
	5	-1192	-992	-917	-633	-616	-616	-616	-616

Mike	
Range	Diff.
24 & Below	-925
25-26	-875
27-29	-600
30-32	-375
33-34	-200
Base 35-36	0
37-42	15
Base 43-49	0
50-52	-264
53 & Above	-399

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-175
20.0 - 20.9	-175
21.0 - 21.9	-150
22.0 - 22.9	-125
23.0 - 23.9	-100
24.0 - 24.9	-100
25.0 - 25.9	-100
26.0 - 26.9	-50
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	10
85.0 - 85.9	20
86.0 & Above	30

Extraneous Matter	
Prep	Diff.
Level 1	-194
Level 2	-400
Bark	
Level 1	-290
Level 2	-493
Other	
Level 1	-495
Level 2	-553

Table 12. Desert Southwest spot cotton differences, season average.

August 2011 - July 2012

Color	Leaf	Staple						Mike	
		33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-50	225	712	772	807	857	24 & Below	-1200
	3	-50	200	637	747	782	832	25-26	-1000
	4	-275	75	400	435	470	470	27-29	-900
	5	-350	-150	75	150	235	235	30-32	-494
	6	-450	-350	-100	-85	-30	-30	33-34	-298
	7	-650	-375	-175	-140	-100	-100	Base 35-36	0
	31	1 & 2	-125	175	662	747	782	832	37-42
3		-125	150	612	697	732	782	Base 43-49	0
4		-325	50	375	410	445	445	50-52	-321
5		-375	-175	25	50	120	120	53 & Above	-521
6		-475	-375	-110	-95	-40	-40		
7		-675	-400	-200	-170	-115	-115		
Strength									
(Grams per Tex)									
41	1 & 2	-511	5	125	210	220	270	Range	Diff.
	3	-511	5	125	210	220	270	21.0 - 21.9	-588
	4	-561	85.73	100	185	195	195	22.0 - 22.9	-438
	5	-586	-461	-225	-215	-205	-205	23.0 - 23.9	-288
	6	-761	-636	-350	-340	-340	-340	24.0 - 24.9	-215
	7	-911	-786	-600	-595	-585	-585	25.0 - 25.9	-192
	51	1 & 2	-611	-436	-175	-140	-130	-130	26.0 - 26.9
3		-611	-436	-175	-140	-130	-130	Base 27.0 - 28.9	0
4		-636	-511	-250	-200	-190	-190	29.0 - 29.9	0
5		-736	-686	-450	-425	-425	-425	30.0 - 30.9	25
6		-911	-811	-550	-550	-550	-550	31.0 - 32.9	50
7		-1111	-1011	-825	-825	-825	-825	33.0 & above	96
12 & 22		1 & 2	-436	9	300	360	420	420	
	3	-436	9	275	335	395	395		
	4	-536	-35	250	310	370	370		
	5	-561	-386	-100	-100	-50	-50		
	6	-711	-586	-300	-300	-250	-250		
	7	-886	-761	-550	-550	-500	-500		
	32	1 & 2	-536	-204	125	210	220	220	Extraneous Matter
3		-536	-204	125	210	220	220	Prep	Diff.
4		-586	-386	0	85	95	95	Level 1	-50
5		-636	-636	-375	-375	-375	-375	Level 2	-800
6		-836	-761	-500	-500	-500	-500		
7		-986	-936	-750	-750	-750	-750		
42		1-3	-586	-411	-150	-100	-100	-100	Other
	4	-611	-486	-225	-175	-175	-175	Level 1	-350
	5	-686	-661	-400	-400	-400	-400	Level 2	-800
	6	-861	-786	-525	-525	-525	-525		
	7	-1061	-961	-775	-775	-775	-775		
52	1-4	-811	-686	-450	-400	-400	-400	Uniformity	
	5	-861	-761	-550	-550	-550	-550	Unit	Points
	6	-961	-861	-650	-650	-650	-650	77.9 & Below	-100
	7	-1211	-1111	-950	-925	-925	-925	78.0 - 78.9	-90
43	1-3	-725	-650	-550	-475	-475	-475	79.0 - 79.9	-80
	4	-825	-750	-600	-550	-550	-550	80.0 - 80.9	0
	5	-925	-825	-625	-600	-600	-600	Base 81.0 - 81.9	0
	6	-1025	-925	-875	-875	-875	-875	82.0 - 82.9	0
	7	-1100	-1050	-1000	-1000	-1000	-1000	83.0 - 83.9	30
53	1-4	-975	-875	-775	-775	-775	-775	84.0 - 84.9	40
	5	-1025	-925	-825	-825	-825	-825	85.0 - 85.9	50
	6	-1125	-1025	-925	-925	-925	-925	86.0 & Above	60
	7	-1375	-1275	-1250	-1250	-1250	-1250		

Table 13. San Joaquin Valley spot cotton differences, monthly average.

Color	Leaf	Staple					Mike	
		34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	590	1162	1379	1454	1562	27-29	-1600
	3	540	1057	1329	1404	1512	30-32	-1000
	4	75	450	500	600	600	33-34	-500
	5	-125	75	130	190	190	Base 35-36	0
	6	-400	-200	-150	-100	-100	37-42	25
	7	-625	-525	-475	-425	-425	Base 43-49	0
							50-52	-500
31	1 & 2	500	1062	1279	1354	1462		
	3	440	1012	1229	1304	1412		
	4	50	400	430	510	510		
	5	-200	0	55	115	115		
	6	-500	-325	-275	-225	-225		
	7	-675	-575	-525	-475	-475		
41	1 & 2	100	450	530	540	540	Strength	
	3	50	350	430	440	440	(Grams per Tex)	
	4	86.74	300	380	390	390	Range	Diff.
	5	-425	-200	-195	-185	-185	24.0 - 24.9	-200
	6	-625	-450	-450	-450	-450	25.0 - 25.9	-200
	7	-825	-725	-725	-725	-725	26.0 - 26.9	-150
							Base 27.0 - 28.9	0
51	1 & 2	-575	-125	-75	-75	-75	29.0 - 29.9	0
	3	-600	-150	-100	-100	-100	30.0 - 30.9	25
	4	-650	-200	-175	-175	-175	31.0 - 32.9	50
	5	-750	-375	-325	-325	-325	33.0 & above	100
	6	-900	-800	-800	-800	-800		
	7	-1050	-1000	-1000	-1000	-1000		
12 & 22	1 & 2	225	675	905	965	1038		
	3	150	600	842	915	988		
	4	25	425	475	540	540		
	5	-250	-50	0	50	50		
	6	-525	-400	-350	-300	-300		
	7	-775	-700	-650	-600	-600		
32	1 & 2	100	350	414	450	523	Extraneous Matter	
	3	50	300	364	400	473	Prep	Diff.
	4	-100	146	164	200	200	Level 1	-50
	5	-525	-275	-275	-275	-275	Level 2	-800
	6	-675	-475	-475	-475	-475		
	7	-850	-750	-750	-750	-750	Other	
							Level 1	-350
42	1-3	-450	-100	-75	-75	-75	Level 2	-925
	4	-500	-175	-150	-150	-150		
	5	-675	-350	-300	-300	-300		
	6	-800	-775	-775	-775	-775		
	7	-1000	-950	-950	-950	-950		
52	1-4	-825	-775	-775	-775	-775	Uniformity	
	5	-875	-825	-825	-825	-825	Unit	Points
	6	-1025	-1025	-1025	-1025	-1025	77.9 & Below	-60
	7	-1225	-1225	-1225	-1225	-1225	78.0 - 78.9	-50
							79.0 - 79.9	-40
							80.0 - 80.9	0
							Base 81.0 - 81.9	0
33	1 & 2	-500	-500	-500	-500	-500	82.0 - 82.9	0
	3	-500	-500	-500	-500	-500	83.0 - 83.9	30
	4	-600	-600	-600	-600	-600	84.0 - 84.9	40
	5	-800	-800	-800	-800	-800	85.0 - 85.9	50
	6	-1075	-1075	-1075	-1075	-1075	86.0 & Above	60
	7	-1225	-1225	-1225	-1225	-1225		
43	1-3	-875	-875	-875	-875	-875		
	4	-925	-925	-925	-925	-925		
	5	-1075	-1075	-1075	-1075	-1075		
	6	-1225	-1225	-1225	-1225	-1225		
	7	-1425	-1425	-1425	-1425	-1425		

Table 14. Total Upland spot transactions reported in the designated markets, running bales, by month and season, 2011-2012

Market Area	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Southeast	704	170	7,135	9,377	14,512	20,426	26,836	18,971	3,029	4,314	4,465	8,655	118,594
North Delta	469	0	1,868	14,672	12,012	7,241	3,656	113	864	1,661	2,751	5,161	50,468
South Delta	0	0	12,875	2,335	3,629	195	432	1,852	1,777	531	0	2,722	26,348
East Texas-Oklahoma	4,977	25,433	45,016	21,249	8,378	23,933	26,410	23,427	2,962	4,243	3,364	5,865	195,257
West Texas	3,612	5,610	25,116	70,100	89,471	142,009	49,410	71,770	16,845	8,014	7,387	12,878	502,222
Desert Southwest	0	0	1,250	0	917	3,342	2,090	1,149	3	0	0	58	8,809
San Joaquin Valley	0	0	2,100	1,850	2,152	403	500	1,333	0	669	0	0	9,007
Total	9,762	31,213	95,360	119,583	131,071	197,549	109,334	118,615	25,480	19,432	17,967	35,339	910,705

Table 15. Total Upland and Pima spot transactions in the designated markets, running bales, season totals, 2006-2011. 1/

Market Area	2006	2007	2008	2009	2010	2011
Southeast	187,504	171,563	153,398	138,254	86,222	118,594
North Delta	200,023	153,267	112,627	47,549	11,537	50,468
South Delta	185,085	32,946	41,231	20,617	5,078	26,348
East Texas-Oklahoma	169,051	187,650	184,020	165,428	140,765	195,257
West Texas	1,043,015	1,178,348	876,914	511,970	397,480	502,222
Desert Southwest	41,479	54,171	8,990	3,763	180	8,809
San Joaquin Valley	23,703	9,481	6,806	16,520	14,914	55,034
Total	1,849,860	1,787,426	1,383,986	904,101	656,176	956,732

1/ Year beginning August 1.

Table 16. American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/
AMERICAN PIMA SPOT QUOTATIONS, Season Average

Color	Leaf	Staple		
		44	46	48
1	1	113.54	118.54	118.79
	2	113.29	118.29	118.79
	3	104.29	109.29	109.54
	4			
	5			
	6			
2	1	113.04	118.04	118.79
	2	112.54	117.54	118.29
	3	103.04	108.04	108.29
	4	87.80	92.80	93.55
	5			
	6			
3	1	108.09	113.09	113.84
	2	106.09	111.09	112.34
	3	94.86	99.86	101.86
	4	78.80	83.80	84.80
	5	74.06	75.06	76.31
	6			
4	1	78.55	83.55	84.55
	2	78.30	83.30	83.80
	3	78.05	83.05	83.05
	4	70.55	76.05	76.05
	5	67.31	71.56	71.56
	6			
5	1			
	2	61.31	68.56	68.56
	3	61.31	68.06	68.56
	4	61.31	62.56	62.56
	5	61.06	62.31	62.31
	6			
6	1			
	2	51.26	51.51	51.51
	3	51.26	51.51	51.51
	4	51.26	51.51	51.51
	5	51.01	51.26	51.26
	6	50.51	50.76	50.76

Mike	
Range	Diff.
26 & Below	-1350
27-29	-945
30-32	-550
33-34	-395
35 & Above	0

Strength (Grams per Tex)	
Range	Diff.
35.4 and Below	-1050
35.5-36.4	-800
36.5-37.4	-550
37.5 and Above	0

Extraneous Matter	
Level	Diff.
Prep	
1	-610
2	-895
Other	
1	-515
2	-835

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

Table 17. Farm prices, average quotations in designated spot markets and landed Group 201 Mill Points (Group B), in cents per pound, net weight, United States, marketing years 2005-2011

Year beginning August 1	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AVERAGE
Average prices received by farmers for Upland cotton 1/													
2005	42.10	44.10	48.50	48.50	48.00	48.60	48.90	50.00	48.50	46.40	47.40	46.80	47.70
2006	44.20	47.30	45.90	47.40	49.00	49.40	47.40	46.40	46.30	44.00	45.40	45.20	46.50
2007	51.00	52.00	55.50	57.40	59.60	61.50	63.00	63.00	65.50	64.60	64.00	66.20	59.30
2008	58.50	61.10	58.80	54.80	53.30	46.00	41.20	40.40	44.70	44.90	46.40	43.60	55.20
2009	49.50	53.20	58.50	59.50	63.40	60.80	65.00	65.00	66.70	66.60	68.50	68.50	62.90
2010	75.60	74.80	77.30	81.20	81.20	82.10	92.90	84.40	86.70	83.20	83.30	82.50	81.50
2011	84.00	93.50	92.30	92.50	88.50	90.30	92.40	90.20	90.90	84.60	77.30	76.60 2/	
Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength 26.5-28.4, uniformity 81 cotton in the designated markets													
2005	45.38	47.43	51.02	48.80	49.53	51.91	52.39	50.04	49.00	47.00	47.90	47.15	48.96
2006	48.65	46.80	45.15	46.32	49.85	49.90	48.77	49.21	46.97	44.62	50.35	57.50	48.67
2007	53.46	57.08	59.06	59.59	59.44	63.34	65.92	69.27	63.91	60.67	63.34	62.85	61.49
2008	60.93	56.72	46.90	39.83	42.07	44.87	41.81	38.53	45.11	52.92	50.80	53.98	47.87
2009	53.77	55.78	60.44	64.90	68.11	65.93	68.08	74.54	75.46	74.70	75.19	76.16	67.76
2010	83.24	91.53	108.26	126.62	135.46	144.30	177.65	195.79	181.98	151.93	144.77	113.03	137.88
2011	102.89	102.06	97.63	93.59	85.99	89.83	85.17	83.14	83.37	72.51	67.35	66.14	85.81
Color 31, leaf 3, staple 34, mike 35-36 & 43-49, strength 26.5-28.4, uniformity 81 cotton in the designated markets													
2005	48.38	50.43	53.52	51.1	51.74	53.98	54.47	52.29	51.32	49.27	50.11	49.4	48.40
2006	50.90	49.05	47.34	48.45	52.03	52.08	50.95	51.39	49.15	46.75	52.44	59.48	50.83
2007	55.42	59.04	61.02	61.56	61.44	65.34	67.95	71.29	65.86	62.60	65.27	64.78	63.46
2008	62.86	58.65	48.83	41.76	44.02	46.83	43.74	40.47	47.07	54.88	52.82	56.02	49.83
2009	55.81	57.84	61.33	67.09	70.36	68.21	70.37	76.83	77.75	76.99	77.41	78.30	69.86
2010	85.38	93.67	110.40	128.767	137.56	146.35	179.72	197.86	184.05	154.00	146.84	115.10	139.98
2011	104.76	103.85	99.37	95.40	87.80	91.64	86.97	85.00	85.25	74.39	69.23	68.02	87.64
Color 41, leaf 4, staple 34 cotton, landed Group 201 Mill Points (Group B) 3/													
2005	52.38	54.91	58.49	56.46	56.69	59.55	60.94	57.77	56.35	53.69	56.64	55.96	56.65
2006	57.45	54.78	53.67	54.82	58.74	58.46	56.64	57.69	55.71	53.43	59.40	65.84	57.22
2007	62.82	66.25	69.26	69.18	68.97	73.32	74.25	4/	4/	4/	4/	4/	4/
2008	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2009	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2010	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2011	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
Color 31, leaf 3, staple 34 cotton, landed Group 201 Mill Points (Group B) 3/													
2005	54.61	56.91	60.67	58.41	59.78	62.90	64.40	60.86	59.47	56.94	59.16	58.37	59.37
2006	60.36	57.64	55.94	56.95	61.45	60.98	59.35	60.50	58.70	56.18	61.52	68.41	59.83
2007	68.41	67.99	71.30	71.49	71.93	76.49	76.82	4/	4/	4/	4/	4/	4/
2008	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2009	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2010	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2011	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/

1/ Marketing year average is monthly prices weighted by monthly marketings during the period August through the following July, with no allowance for unredeemed loans, as reported by the National Agricultural Statistics Service, USDA. 2/ Mid-month price. 3/ Monthly average quotations of cotton for Southeastern, Memphis, TX-OK, and California (San Joaquin) growths. Average landed quotations for color 31, leaf 3, staple 34 excludes TX-OK growths. 4/ Landed Mill quotations were not published.

Table 18. United States spot cotton differences, WEIGHTED monthly average.
Weighted averages based on the 2011-crop year's production by spot market

Corrected

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-386	-244	-61	181	408	505	529	542
	3	-411	-253	-75	156	345	440	465	478
	4	-464	-272	-161	81	196	278	292	298
	5	-561	-392	-276	-57	94	146	165	165
	6	-742	-518	-435	-309	-245	-227	-222	-222
	7	-817	-684	-608	-478	-430	-410	-406	-406
31	1 & 2	-436	-253	-102	137	342	455	468	481
	3	-477	-260	-108	127	312	394	407	420
	4	-530	-284	-198	57	161	237	250	256
	5	-611	-407	-287	-107	53	91	106	106
	6	-783	-529	-439	-320	-277	-255	-250	-250
	7	-873	-695	-612	-484	-456	-435	-430	-430
41	1 & 2	-567	-330	-204	46	164	214	223	232
	3	-592	-337	-210	34	125	183	192	201
	4	-642	-358	-265	86.23	71	121	130	136
	5	-686	-489	-391	-224	-167	-109	-108	-108
	6	-852	-597	-534	-407	-359	-332	-332	-332
	7	-967	-771	-717	-595	-558	-545	-545	-545
51	1 & 2	-702	-504	-326	-182	-107	-94	-94	-94
	3	-702	-547	-346	-229	-148	-127	-127	-127
	4	-752	-572	-370	-271	-208	-195	-195	-195
	5	-802	-660	-563	-407	-336	-312	-312	-312
	6	-977	-755	-674	-544	-504	-488	-488	-488
	7	-1077	-880	-845	-723	-682	-670	-670	-670
61	1-5	-827	-723	-643	-514	-471	-471	-471	-471
	6	-1002	-866	-796	-695	-668	-659	-659	-659
	7	-1102	-996	-902	-785	-757	-753	-753	-753
71	1-6	-1042	-1070	-1006	-861	-832	-832	-832	-832
	7	-1142	-1101	-1044	-895	-870	-870	-870	-870
12 & 22	1 & 2	-523	-288	-149	71	176	252	258	261
	3	-563	-302	-157	54	149	217	224	227
	4	-598	-322	-225	-16	100	169	175	175
	5	-704	-487	-409	-212	-130	-98	-93	-93
	6	-879	-597	-536	-415	-376	-372	-367	-367
	7	-963	-756	-713	-597	-559	-547	-542	-542
32	1 & 2	-563	-369	-236	-37	27	80	82	85
	3	-604	-387	-251	-55	2	65	67	70
	4	-654	-444	-298	-156	-73	-22	-20	-20
	5	-769	-570	-451	-306	-259	-223	-223	-223
	6	-944	-660	-605	-481	-441	-423	-423	-423
	7	-1054	-826	-770	-653	-619	-608	-608	-608
42	1-3	-660	-448	-334	-184	-96	-49	-49	-49
	4	-710	-500	-350	-222	-152	-111	-111	-111
	5	-829	-623	-489	-373	-309	-291	-291	-291
	6	-1054	-745	-662	-520	-482	-466	-466	-466
	7	-1138	-909	-829	-705	-666	-658	-658	-658
52	1-4	-860	-612	-474	-387	-342	-339	-339	-339
	5	-935	-687	-605	-498	-456	-456	-456	-456
	6	-1160	-850	-812	-681	-649	-649	-649	-649
	7	-1235	-964	-931	-804	-775	-773	-773	-773
62	1-5	-985	-834	-775	-637	-621	-621	-621	-621
	6	-1185	-1066	-1000	-851	-835	-835	-835	-835

Table 18. United States spot cotton differences, WEIGHTED monthly average.
 Weighted averages based on the 2011-crop year's production by spot market
 Corrected

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-642	-470	-410	-143	-97	-79	-79	-79
	3	-682	-495	-435	-168	-122	-104	-104	-104
	4	-717	-570	-501	-218	-172	-154	-154	-154
	5	-842	-670	-626	-343	-297	-279	-279	-279
	6	-967	-760	-707	-424	-382	-363	-363	-363
	7	-1042	-851	-792	-493	-482	-463	-463	-463
33	1 & 2	-757	-545	-485	-115	-107	-102	-102	-102
	3	-757	-545	-485	-115	-107	-102	-102	-102
	4	-832	-620	-551	-141	-133	-128	-128	-128
	5	-982	-735	-667	-204	-192	-187	-187	-187
	6	-1057	-826	-798	-259	-256	-251	-251	-251
	7	-1132	-926	-857	-309	-302	-297	-297	-297
43	1-3	-807	-656	-531	-379	-347	-328	-328	-328
	4	-882	-694	-576	-418	-370	-353	-353	-353
	5	-1007	-770	-689	-560	-526	-520	-520	-520
	6	-1107	-889	-828	-703	-689	-684	-684	-684
	7	-1182	-1018	-931	-811	-796	-791	-791	-791
53	1-4	-979	-799	-714	-570	-546	-544	-544	-544
	5	-1079	-869	-825	-678	-654	-651	-651	-651
	6	-1194	-1068	-987	-842	-824	-822	-822	-822
	7	-1269	-1134	-1100	-944	-931	-929	-929	-929
63	1-5	-1194	-1053	-991	-842	-816	-814	-814	-814
	6	-1269	-1189	-1113	-951	-935	-932	-932	-932
34	1 & 2	-848	-685	-635	-352	-341	-341	-341	-341
	3	-848	-685	-635	-352	-341	-341	-341	-341
	4	-973	-810	-735	-452	-441	-441	-441	-441
	5	-1073	-910	-860	-577	-566	-566	-566	-566
	6	-1223	-1060	-1010	-727	-716	-716	-716	-716
44	1-3	-963	-801	-751	-468	-457	-457	-457	-457
	4	-1038	-901	-801	-518	-507	-507	-507	-507
	5	-1129	-976	-901	-618	-607	-607	-607	-607
	6	-1279	-1117	-1067	-783	-772	-772	-772	-772
54	1-4	-1063	-926	-876	-593	-582	-582	-582	-582
	5	-1154	-1001	-926	-643	-632	-632	-632	-632

Mike	
Range	Diff.
24 & Below	-970
25-26	-914
27-29	-622
30-32	-349
33-34	-172
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-278
53 & Above	-371

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-175
20.0 - 20.9	-175
21.0 - 21.9	-323
22.0 - 22.9	-263
23.0 - 23.9	-213
24.0 - 24.9	-180
25.0 - 25.9	-154
26.0 - 26.9	-42
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	46
33.0 & above	51

Uniformity	
Unit	Points
77.9 & Below	-101
78.0 - 78.9	-88
79.0 - 79.9	-77
80.0 - 80.9	-8
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	20
84.0 - 84.9	29
85.0 - 85.9	39
86.0 & Above	49

Extraneous Matter	
Level	Diff.
Prep	
Level 1	-150
Level 2	-702
Other (ET-OK and WT Bark not included)	
Level 1	-403
Level 2	-743
Bark	
Level 1	-123
Level 2	-139