

COTTON PRICE STATISTICS

2003-2004

ANNUAL REPORT

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ANNUAL COTTON PRICE STATISTICS

Spot cotton quotations for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength readings of 26.5-28.4 grams per tex, uniformity of 81 units, in the designated markets averaged 60.15 cents per pound for the 2003-2004 marketing year, according to the USDA, Agricultural Marketing Service's Cotton Program. Upland and Pima transactions reported in the designated markets totaled 2,254,086 running bales.

Quotations for color 41, leaf grade 4, staple 34, mike 35-36 and 43-49, strength readings of 26.5-28.4 grams per tex, uniformity of 81 units in the designated spot markets averaged 60.15 cents per pound for the 2003-2004 season. This was up from 47.46 cents for the 2002-2003 season. Quotations averaged 51.94 cents per pound in August 2003, the first month of the marketing year. Average quotations climbed to the highest monthly season level of 69.38 cents in October but fluctuated for the remainder of the marketing year and closed with the season low of 45.05 cents per pound in July. The season's highest daily average quotation for the base quality occurred on October 29, 2003 at 77.66 cents per pound and the season's lowest daily quotations was 42.45 cents on July 29, 2004.

The average price received by farmers for upland cotton was 62.90 cents per pound (preliminary average) for the 2003-2004 marketing year, according to the National Agricultural Statistics Service, USDA. This compares with 44.50 cents for the 2002-2003 marketing year and 29.80 cents for the 2001-2002 marketing year. The marketing year average price is monthly prices weighted by monthly marketings during the period August through the following July, with no allowances for unredeemed loans.

Table 1. Season average prices, upland cotton, for the base quality, by designated markets, cents per pound, 1998-2003 1/ 2/

Market Areas	1998	1999	2000	2001	2002	2003
Southeast	62.06	53.81	52.63	33.02	48.28	60.80
North Delta	61.82	53.34	52.32	33.24	48.47	60.78
South Delta	61.82	53.34	52.32	33.24	48.46	60.85
East Texas-Oklahoma	57.66	50.49	51.03	32.59	46.76	59.95
West Texas	57.76	50.12	50.71	32.39	46.51	59.71
Desert Southwest	55.92	48.79	49.47	32.60	46.27	59.23
San Joaquin Valley	63.78	56.67	52.45	34.64	47.52	59.71
Average	60.12	52.36	51.56	33.10	47.46	60.15

1/ Year beginning August 1. 2/ In mixed lots, net weight, compressed, FOB car/truck.

Table 2. High and low average prices for upland cotton base quality in the designated markets, by seasons. 1/

Year	HIGH		LOW	
	Date	Price	Date	Price
1998 2/	24-Aug-98	74.19	12-Jul-99	47.21
1999 2/	22-May-00	60.71	20-Dec-99	45.94
2000 3/	30-Nov-00	63.57	20-Jun-01	35.39
2001 3/	10-Jul-02	41.39	25-Oct-01	25.94
2002 3/	14-Jul-03	55.86	4-Oct-02	36.56
2003 3/	29-Oct-03	77.66	29-Jul-04	42.45

1/ Year beginning August 1. 2/ Color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 23.5-25.4 prior to year 2000.

3/ Color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4.

Table 3. Spot cotton prices for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4, in the designated markets, daily and monthly averages, 2003-04 season. 1/

Date	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
1	52.32		62.29		66.06			67.95	57.16		55.95	47.30
2		53.18	63.11		66.49		63.06	65.31	58.30		55.49	47.16
3		53.24	62.41	71.61	65.59		63.32	64.80		57.35	55.60	
4	52.14	53.59		72.46	64.45		63.57	63.76		57.09	56.29	
5	52.13	53.89		72.66	65.06	69.79	62.96	64.27	57.77	58.21		
6	53.43		63.24	70.51		69.76	63.66		57.37	59.43		47.17
7	52.43		63.20	72.05		68.24			57.34	62.43	55.09	46.50
8	52.57	53.50	64.56		63.92	69.09		61.79	57.36		54.28	45.61
9		53.88	64.89		63.96	68.23	62.65	58.79			55.21	45.50
10		56.14	66.14	71.79	63.65		60.08	59.81		61.71	56.55	
11	51.93	59.00		71.18	63.96		60.03	61.20		61.07		
12	50.99	59.76		68.47	64.26	68.29	61.51	59.91	54.40	60.64		44.25
13	51.54		65.95	69.94		68.33	61.41		53.05	62.28		44.61
14	50.96		66.55	71.00		67.73			56.26	61.80	55.76	44.89
15	50.80	59.18	68.95		64.44	68.71		60.77	57.50		52.76	45.38
16		58.00	69.10		63.84	68.80		61.17	58.14		50.06	45.54
17		60.14	70.62	70.76	64.23		62.01	61.39		61.11	50.93	
18	51.07	59.53		68.56	63.34		61.56	63.18		59.89	50.96	
19	51.30	59.34		69.04	65.10		63.70	63.44	58.79	60.76		45.61
20	52.18			67.89		69.34	64.47		57.96	60.67		46.66
21	52.01		70.47	65.85		69.61			58.86	60.25	49.51	45.96
22	51.68	59.09	72.67		64.38	69.84		62.50	59.69		48.43	45.00
23		60.26	75.53		64.46	69.99	64.61	60.40	60.21		48.50	44.71
24		60.59	76.90	62.85	64.78		65.11	60.76		60.81	49.82	
25	51.68	60.76		60.06			64.33	59.71		61.06	50.71	
26	51.93	60.41		63.21		69.64	67.36	60.43	58.69	59.96		43.08
27	52.02		77.05			67.86	68.19		59.24	58.89		42.81
28	52.46		76.99			64.86			56.66	58.92	49.11	43.25
29	53.21	62.21	77.66		67.66	63.08		61.18	56.41		49.84	42.45
30		62.69	75.63		68.16	64.84		60.71	56.36		48.46	42.52
31			72.49		69.09			57.71				
Average	51.94	58.02	69.38	68.88	65.09	68.21	63.35	61.78	57.50	60.22	52.35	45.05
High	53.43	62.69	77.66	72.66	69.09	69.99	68.19	67.95	60.21	62.43	56.55	47.30
Low	50.80	53.18	62.29	60.06	63.34	63.08	60.03	57.71	53.05	57.09	48.43	42.45

1/ Prices are for mixed lots, net weight, FOB car/truck.

Table 4. Spot cotton prices for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4, in the designated markets, monthly and annual averages, 2003-04 1/

Market Area	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Average
	Cents per pound												
Southeast	52.02	58.70	70.21	69.60	66.67	69.31	63.88	62.45	58.14	60.53	52.62	45.43	60.80
North Delta	52.41	58.90	70.32	69.42	65.76	69.42	63.77	62.63	58.52	60.48	52.50	45.29	60.78
South Delta	52.48	58.92	70.48	69.41	65.73	69.63	64.11	62.63	58.52	60.48	52.50	45.29	60.85
East Texas-Oklahoma	52.51	57.65	69.42	68.83	64.89	67.21	63.05	61.18	56.94	59.68	52.67	45.33	59.95
West Texas	51.61	56.56	68.67	68.83	64.71	67.24	63.11	61.18	56.94	59.68	52.67	45.33	59.71
Desert Southwest	50.91	57.32	68.04	67.68	63.64	67.56	62.90	60.64	56.40	60.08	51.49	44.07	59.23
San Joaquin Valley	51.66	58.07	68.53	68.41	64.21	67.13	62.61	61.76	57.05	60.58	51.99	44.57	59.71
Average	51.94	58.02	69.38	68.88	65.09	68.21	63.35	61.78	57.50	60.22	52.35	45.05	60.15

1/ Prices are for mixed lots, net weight, compressed, FOB car/truck.

Table 5. Spot cotton prices for color 31, leaf 3, staple 34, mike 35-36 and 43-49, strength 26.5-28.4, in the designated markets, monthly and annual averages, 2003-04 1/

Market Area	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Average
	Cents per pound												
Southeast	53.77	60.45	71.32	70.10	67.17	69.63	64.13	62.56	58.41	61.93	54.22	47.59	61.77
North Delta	53.91	60.40	71.89	71.17	67.51	70.77	65.02	63.48	60.30	62.78	54.45	48.26	62.50
South Delta	53.98	60.42	71.98	70.75	66.98	70.73	65.61	63.54	60.30	62.78	54.44	48.01	62.46
East Texas-Oklahoma	54.76	59.52	70.67	70.92	66.90	69.08	64.80	63.46	59.70	61.23	54.86	48.02	61.99
West Texas	53.83	58.31	70.06	69.92	65.71	68.92	64.64	63.21	59.45	61.03	54.86	47.88	61.48
Desert Southwest	53.91	60.32	70.43	69.63	66.14	69.52	65.03	63.25	59.15	62.83	54.24	46.82	61.77
San Joaquin Valley	54.91	61.32	71.78	71.66	67.46	70.38	66.49	66.01	61.69	65.58	56.99	49.57	63.65
Average	54.15	60.11	71.16	70.59	66.84	69.86	65.11	63.64	59.86	62.60	54.87	48.03	62.24

1/ Prices are for mixed lots, net weight, compressed, FOB car/truck.

Table 6. United States spot cotton differences, season averages

August 2003-July 2004

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
11 & 21	1 & 2	-290	-238	-147	-182	7	277	507	615	630
	3	-342	-278	-164	-198	0	262	492	579	598
	4	-386	-334	-232	-237	-84	118	275	336	361
	5	-461	-409	-291	-348	-265	-147	-33	9	30
	6	-628	-551	-421	-439	-395	-335	-254	-229	-214
31	7	-703	-626	-496	-579	-549	-473	-414	-387	-372
	1 & 2	-341	-288	-183	-200	-14	212	458	550	569
	3	-366	-303	-193	-210	-22	209	454	537	557
	4	-421	-369	-256	-249	-100	95	224	277	296
	5	-496	-456	-317	-363	-274	-186	-61	-25	-4
41	6	-652	-575	-445	-449	-411	-364	-279	-255	-240
	7	-728	-669	-520	-589	-557	-488	-429	-402	-387
	1 & 2	-417	-356	-273	-272	-127	86	226	267	270
	3	-427	-366	-283	-284	-136	77	219	260	263
	4	-476	-421	-320	-307	-173	60.15	156	203	206
51	5	-532	-497	-372	-401	-323	-245	-155	-135	-132
	6	-693	-620	-509	-509	-462	-434	-379	-362	-362
	7	-778	-728	-623	-635	-605	-579	-539	-522	-521
	1 & 2	-479	-429	-364	-484	-343	-252	-174	-173	-172
	3	-479	-429	-364	-488	-343	-256	-178	-177	-175
61	4	-520	-475	-414	-508	-365	-307	-225	-223	-222
	5	-569	-544	-439	-540	-460	-410	-338	-336	-335
	6	-749	-678	-623	-640	-590	-558	-520	-513	-513
	7	-828	-778	-723	-748	-733	-720	-679	-676	-676
	1 & 2	-544	-494	-414	-569	-472	-390	-365	-360	-360
71	3	-544	-494	-414	-569	-472	-390	-365	-360	-360
	4	-594	-519	-439	-589	-504	-430	-405	-400	-400
	5	-619	-569	-489	-644	-574	-481	-471	-471	-471
	6	-778	-703	-648	-781	-732	-626	-616	-616	-616
	7	-853	-803	-748	-896	-847	-741	-731	-731	-731
12 & 22	1 & 2	-669	-594	-489	-800	-720	-652	-631	-631	-631
	3	-669	-594	-489	-800	-720	-652	-631	-631	-631
	4	-694	-619	-564	-850	-770	-702	-681	-681	-681
	5	-719	-644	-589	-880	-826	-743	-723	-723	-723
	6	-853	-778	-723	-982	-923	-837	-817	-817	-817
32	7	-928	-878	-798	-1022	-973	-887	-867	-867	-867
	1 & 2	-353	-303	-231	-323	-156	85	250	287	304
	3	-403	-339	-252	-336	-165	63	220	258	276
	4	-437	-382	-294	-377	-236	-17	122	150	168
	5	-540	-490	-410	-451	-367	-234	-172	-159	-144
42	6	-699	-624	-519	-536	-501	-407	-364	-357	-343
	7	-779	-704	-599	-664	-647	-578	-542	-536	-521
	1 & 2	-414	-354	-278	-378	-189	-1	121	155	157
	3	-435	-366	-285	-379	-197	-12	110	148	150
	4	-497	-430	-356	-439	-275	-95	18	50	53
52	5	-569	-528	-436	-500	-425	-341	-282	-275	-275
	6	-724	-661	-544	-586	-561	-499	-456	-456	-456
	7	-854	-779	-649	-721	-703	-642	-617	-617	-617
	1 & 2	-509	-418	-356	-455	-303	-220	-152	-125	-125
	3	-509	-427	-356	-458	-310	-227	-160	-133	-132
62	4	-543	-487	-425	-494	-343	-273	-213	-189	-189
	5	-659	-634	-530	-594	-461	-419	-373	-373	-373
	6	-868	-818	-662	-688	-622	-582	-553	-553	-553
	7	-948	-898	-768	-814	-769	-731	-701	-701	-701
	1 & 2	-607	-532	-477	-592	-457	-404	-379	-372	-372
62	3	-607	-532	-477	-592	-457	-404	-379	-372	-372
	4	-657	-607	-527	-628	-511	-458	-433	-425	-425
	5	-732	-682	-627	-688	-599	-526	-504	-504	-504
	6	-916	-866	-786	-813	-732	-680	-673	-673	-673
	7	-991	-941	-886	-908	-870	-826	-819	-816	-816
62	1 & 2	-657	-582	-527	-674	-623	-543	-532	-532	-532
	3	-657	-582	-527	-674	-623	-543	-532	-532	-532
	4	-707	-657	-552	-714	-663	-595	-585	-585	-585
	5	-807	-732	-677	-824	-768	-679	-669	-669	-669
	6	-941	-889	-811	-983	-927	-840	-830	-830	-830

Table 6. United States (Continued)

August 2003-July 2004

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
13 & 23	1 & 2	-480	-380	-315	-265	-190	-150	-148	-148	-148
	3	-480	-408	-340	-290	-215	-175	-173	-173	-173
	4	-555	-455	-415	-365	-265	-225	-223	-223	-223
	5	-680	-580	-540	-465	-379	-350	-348	-348	-348
	6	-828	-753	-638	-588	-488	-448	-448	-448	-448
	7	-903	-828	-713	-663	-577	-548	-548	-548	-548
	33	1 & 2	-555	-480	-415	-340	-265	-300	-299	-299
3	-555	-480	-415	-340	-265	-300	-299	-299	-299	
4	-605	-555	-465	-415	-315	-367	-365	-365	-365	
5	-705	-705	-590	-515	-415	-517	-515	-515	-515	
6	-878	-828	-713	-638	-563	-690	-690	-690	-690	
7	-1003	-903	-813	-738	-638	-807	-807	-807	-807	
43	1 & 2	-605	-530	-465	-622	-539	-514	-488	-477	-477
	3	-605	-530	-465	-622	-539	-514	-488	-477	-477
	4	-655	-605	-515	-672	-589	-557	-523	-512	-512
	5	-730	-730	-615	-747	-689	-677	-637	-637	-637
	6	-928	-878	-738	-867	-814	-805	-791	-791	-791
	7	-1028	-953	-838	-977	-918	-930	-916	-916	-916
	53	1 & 2	-705	-605	-565	-698	-700	-610	-584	-584
3	-705	-605	-565	-708	-702	-618	-592	-592	-592	
4	-755	-655	-615	-764	-752	-667	-641	-641	-641	
5	-830	-752	-690	-817	-814	-727	-701	-701	-701	
6	-978	-903	-863	-947	-939	-852	-827	-827	-827	
7	-1053	-978	-938	-1047	-1072	-969	-956	-956	-956	
63	1 & 2	-805	-705	-665	-871	-824	-726	-715	-715	-715
	3	-805	-705	-665	-871	-824	-726	-715	-715	-715
	4	-855	-755	-715	-911	-861	-776	-765	-765	-765
	5	-955	-855	-815	-981	-926	-841	-830	-830	-830
	6	-1053	-978	-963	-1091	-1025	-921	-911	-911	-911
	34	1 & 2	-687	-587	-521	-471	-411	-381	-381	-381
	3	-687	-587	-521	-471	-411	-381	-381	-381	-381
4	-812	-712	-646	-596	-521	-481	-481	-481	-481	
5	-912	-812	-746	-696	-646	-606	-606	-606	-606	
6	-1037	-962	-896	-846	-796	-756	-756	-756	-756	
44	1 & 2	-762	-662	-596	-521	-471	-431	-431	-431	-431
	3	-787	-687	-621	-571	-521	-481	-481	-481	
	4	-822	-762	-671	-671	-571	-531	-531	-531	
	5	-922	-837	-796	-746	-671	-631	-631	-631	
	6	-1047	-972	-907	-871	-807	-767	-767	-767	
	54	1 & 2	-837	-737	-671	-621	-546	-506	-506	-506
	3	-837	-737	-671	-621	-546	-506	-506	-506	
4	-887	-787	-746	-696	-646	-606	-606	-606		
5	-947	-847	-807	-757	-696	-642	-642	-642		

Mike	
Range	Diff.
24 & Below	-1047
25-26	-933
27-29	-724
30-32	-352
33-34	-202
Base 35-36	0
37-42	24
Base 43-49	0
50-52	-290
53 & Above	-390

Strength (Grams per Tex)	
Range	Diff.
18.5-19.4	-182
19.5-20.4	-182
20.5-21.4	-289
21.5-22.4	-226
22.5-23.4	-168
23.5-24.4	-132
24.5-25.4	-123
25.5-26.4	-60
Base 26.5-28.4	0
28.5-29.4	5
29.5-30.4	19
30.5-32.4	37
32.5 & Above	42

Uniformity	
Length	Points
77 & below	-59
78	-49
79	-39
80	0
Base 81	0
82	0
83	21
84	31
85	41
86 & above	51

Extraneous Matter	
Level	Diff.
Prep	
1	-62
2	-671
Other (ET-OK and WT not included)	
1	-387
2	-704
Bark - (ET-OK and WT only)	
1	-188
2	-436

Table 7. Southeast spot cotton differences, season average.

August 2003-July 2004

Color	Leaf	Staple					Color	Leaf	Staple				
		32	33	34	35	36 & 37			32	33	34	35	36 & 37
11 & 21	1 & 2	-295	-137	102	242	294	43	1 & 2	-642	-579	-529	-501	-476
	3	-295	-137	102	242	294		3	-642	-579	-529	-501	-476
	4	-328	-160	48	163	195		4	-692	-629	-579	-526	-501
	5	-503	-348	-244	-111	-107		5	-767	-706	-656	-656	-656
	6	-534	-379	-325	-300	-300		6	-920	-860	-810	-810	-810
	7	-834	-679	-666	-650	-650	7	-1020	-960	-910	-910	-910	
31	1 & 2	-295	-137	98	238	290	53	1 & 2	-792	-729	-629	-627	-627
	3	-295	-137	98	237	290		3	-792	-729	-629	-627	-627
	4	-328	-160	47	162	194		4	-842	-779	-679	-677	-677
	5	-503	-348	-244	-111	-107		5	-867	-806	-706	-706	-706
	6	-534	-379	-325	-300	-300		6	-1020	-960	-860	-860	-860
	7	-834	-679	-666	-650	-650	7	-1120	-1060	-960	-960	-960	
41	1 & 2	-384	-219	8	101	136	63	1 & 2	-1086	-1022	-922	-922	-922
	3	-384	-219	7	100	135		3	-1086	-1022	-922	-922	-922
	4	-384	-225	60.80	99	134		4	-1136	-1072	-972	-972	-972
	5	-503	-398	-319	-211	-207		5	-1186	-1125	-1025	-1025	-1025
	6	-609	-504	-475	-450	-450		6	-1339	-1278	-1178	-1178	-1178
	7	-884	-754	-741	-741	-741							
51	1 & 2	-533	-366	-205	-130	-130		Mike					
	3	-533	-366	-206	-131	-131		Range		Diff.			
	4	-533	-366	-231	-181	-181		25-26	-882				
	5	-563	-458	-371	-271	-271		27-29	-525				
	6	-694	-564	-546	-513	-513		30-32	-335				
	7	-944	-814	-804	-804	-804		33-34	-193				
61	1 & 2	-607	-468	-408	-335	-310		Base 35-36	0				
	3	-607	-468	-408	-335	-310		37-42	15				
	4	-607	-518	-458	-385	-360		Base 43-49	0				
	5	-682	-596	-561	-561	-561		50-52	-299				
	6	-911	-825	-775	-775	-775		53 & Above	-410				
	7	-986	-900	-850	-850	-850							
71	1 & 2	-912	-823	-763	-761	-761		Strength					
	3	-912	-823	-763	-761	-761		(Grams per Tex)					
	4	-912	-823	-763	-761	-761		Range		Diff.			
	5	-962	-901	-865	-865	-865		20.5-21.4	-402				
	6	-1066	-980	-930	-930	-930		21.5-22.4	-327				
	7	-1066	-980	-930	-930	-930		22.5-23.4	-277				
12 & 22	1 & 2	-373	-219	-22	62	87		23.5-24.4	-245				
	3	-373	-219	-22	62	87		24.5-25.4	-193				
	4	-473	-294	-122	-38	-13		25.5-26.4	-36				
	5	-500	-345	-250	-250	-250		Base 26.5-28.4	0				
	6	-575	-445	-425	-425	-425		28.5-30.4	0				
	7	-850	-745	-725	-725	-725		29.5-30.4	2				
32	1 & 2	-423	-243	-68	12	37		30.5-32.4	27				
	3	-423	-243	-68	12	37		32.5 & Above	27				
	4	-523	-318	-168	-88	-63							
	5	-550	-381	-300	-300	-300		Extraneous Matter					
	6	-625	-481	-458	-458	-458		Level		Diff.			
	7	-900	-781	-758	-758	-758		Prep					
42	1 & 2	-537	-380	-219	-195	-195		1	-134				
	3	-537	-380	-220	-196	-196		2	-800				
	4	-562	-430	-270	-246	-246		Other					
	5	-667	-498	-461	-461	-461		1	-387				
	6	-769	-650	-621	-621	-621		2	-800				
	7	-1000	-881	-833	-833	-833							
52	1 & 2	-610	-475	-337	-334	-317		Uniformity					
	3	-610	-475	-337	-334	-317		Unit		Points			
	4	-660	-525	-387	-384	-367		77 & below	-56				
	5	-710	-627	-542	-542	-542		78	-46				
	6	-916	-809	-759	-759	-759		79	-30				
	7	-1041	-934	-884	-884	-884		80	0				
62	1 & 2	-767	-678	-618	-616	-616		Base 81	0				
	3	-767	-678	-618	-616	-616		82	0				
	4	-867	-778	-718	-716	-716		83	20				
	5	-967	-881	-820	-820	-820		84	30				
	6	-1195	-1109	-1059	-1059	-1059		85	40				
							86 & above	50					

Table 8. North Delta spot cotton differences, season average.

August 2003-July 2004

Color	Leaf	Staple					Color	Leaf	Staple				
		32	33	34	35	36 & 37			32	33	34	35	36 & 37
11 & 21	1 & 2	-288	-38	176	286	311	43	1 & 2	-865	-697	-550	-525	-525
	3	-288	-38	176	286	311		3	-865	-697	-550	-525	-525
	4	-321	-97	136	171	205		4	-890	-722	-575	-550	-550
	5	-450	-325	-182	-132	-107		5	-940	-825	-707	-682	-682
	6	-500	-475	-350	-325	-325		6	-1040	-925	-807	-782	-782
	7	-600	-575	-450	-425	-425	7	-1190	-1075	-957	-932	-932	
31	1 & 2	-288	-38	171	286	311	53	1 & 2	-940	-897	-780	-755	-755
	3	-288	-38	171	286	311		3	-940	-897	-780	-755	-755
	4	-321	-97	114	151	185		4	-965	-922	-805	-780	-780
	5	-450	-325	-182	-132	-107		5	-1015	-975	-857	-832	-832
	6	-500	-475	-350	-325	-325		6	-1115	-1075	-957	-932	-932
	7	-600	-575	-450	-425	-425	7	-1240	-1200	-1057	-1032	-1032	
41	1 & 2	-347	-171	52	145	178	63	1 & 2	-1115	-1072	-955	-930	-930
	3	-347	-171	52	145	178		3	-1115	-1072	-955	-930	-930
	4	-372	-196	60.78	84	117		4	-1140	-1097	-980	-955	-955
	5	-500	-375	-204	-132	-132		5	-1190	-1150	-1032	-1007	-1007
	6	-575	-500	-400	-375	-375		6	-1240	-1200	-1032	-1007	-1007
	7	-650	-600	-475	-425	-425							
51	1 & 2	-700	-497	-249	-199	-199		Mike					
	3	-700	-497	-249	-199	-199		Range		Diff.			
	4	-725	-522	-299	-249	-249		25-26	-1070				
	5	-750	-650	-432	-382	-382		27-29	-760				
	6	-800	-725	-550	-525	-525		30-32	-350				
	7	-850	-850	-675	-625	-625		33-34	-165				
61	1 & 2	-825	-722	-547	-522	-522		Base 35-36	0				
	3	-825	-722	-547	-522	-522		37-42	25				
	4	-850	-747	-572	-547	-547		Base 43-49	0				
	5	-900	-800	-625	-600	-600		50-52	-266				
	6	-975	-925	-725	-700	-700		53 & Above	-390				
	7	-1125	-1075	-875	-850	-850							
71	1 & 2	-1150	-1097	-947	-897	-897		Strength					
	3	-1150	-1097	-947	-897	-897		(Grams per Tex)					
	4	-1200	-1147	-997	-947	-947		Range		Diff.			
	5	-1225	-1175	-1025	-975	-975		20.5-21.4	-275				
	6	-1275	-1225	-1075	-1025	-1025		21.5-22.4	-225				
	7	-1325	-1275	-1125	-1075	-1075		22.5-23.4	-175				
12 & 22	1 & 2	-416	-167	53	76	85		23.5-24.4	-125				
	3	-416	-167	53	76	85		24.5-25.4	-118				
	4	-441	-227	3	35	35		25.5-26.4	-68				
	5	-518	-393	-196	-171	-146		Base 26.5-28.4	0				
	6	-593	-543	-375	-375	-375		28.5-30.4	0				
	7	-693	-668	-525	-500	-500		29.5-30.4	0				
32	1 & 2	-466	-192	-4	19	28		30.5-32.4	25				
	3	-466	-192	-4	19	28		32.5 & Above	25				
	4	-491	-252	-54	-31	-22							
	5	-543	-443	-232	-207	-182		Extraneous Matter					
	6	-643	-618	-475	-450	-450		Level		Diff.			
	7	-743	-718	-575	-550	-550		Prep					
42	1 & 2	-541	-327	-174	-169	-169		1	-50				
	3	-541	-327	-174	-169	-169		2	-800				
	4	-566	-352	-224	-219	-219		Other					
	5	-643	-468	-282	-243	-243		1	-435				
	6	-793	-693	-525	-461	-461		2	-785				
	7	-893	-793	-636	-611	-611							
52	1 & 2	-800	-593	-420	-370	-370		Uniformity					
	3	-800	-593	-420	-370	-370		Unit		Points			
	4	-825	-618	-445	-395	-395		77 & below	-50				
	5	-850	-720	-477	-427	-427		78	-40				
	6	-900	-820	-670	-645	-645		79	-30				
	7	-975	-920	-770	-745	-745		80	0				
62	1 & 2	-850	-783	-683	-658	-658		Base 81	0				
	3	-850	-783	-683	-658	-658		82	0				
	4	-875	-808	-708	-683	-683		83	30				
	5	-975	-910	-785	-760	-760		84	40				
	6	-1125	-1060	-935	-910	-910		85	50				
							86 & above	60					

Table 9. South Delta spot cotton differences, season average.

August 2003-July 2004

Color	Leaf	Staple					Color	Leaf	Staple																																																																																												
		32	33	34	35	36 & 37			32	33	34	35	36 & 37																																																																																								
11 & 21	1 & 2	-270	-24	171	276	301	43	1 & 2	-774	-621	-516	-491	-491																																																																																								
	3	-270	-24	171	276	301		3	-774	-621	-516	-491	-491																																																																																								
	4	-303	-83	128	162	197		4	-799	-646	-541	-516	-516																																																																																								
	5	-402	-277	-157	-111	-86		5	-849	-749	-674	-649	-649																																																																																								
	6	-475	-450	-350	-325	-325		6	-949	-849	-774	-749	-749																																																																																								
31	1 & 2	-270	-24	161	276	301	53	1 & 2	-849	-821	-746	-721	-721																																																																																								
	3	-270	-24	161	276	301		3	-849	-821	-746	-721	-721																																																																																								
	4	-303	-83	102	142	177		4	-874	-846	-771	-746	-746																																																																																								
	5	-402	-277	-157	-111	-86		5	-924	-899	-824	-799	-799																																																																																								
	6	-475	-450	-350	-325	-325		6	-1024	-999	-924	-899	-899																																																																																								
41	1 & 2	-303	-147	63	147	180	63	1 & 2	-1024	-996	-921	-896	-896																																																																																								
	3	-303	-147	63	147	180		3	-1024	-996	-921	-896	-896																																																																																								
	4	-328	-172	60.85	86	119		4	-1049	-1021	-946	-921	-921																																																																																								
	5	-452	-327	-180	-128	-128		5	-1099	-1074	-999	-974	-974																																																																																								
	6	-550	-475	-400	-394	-394		6	-1149	-1124	-999	-974	-974																																																																																								
51	1 & 2	-700	-497	-299	-249	-249	<table border="1"> <thead> <tr> <th colspan="2">Mike</th> </tr> <tr> <th>Range</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>25-26</td> <td>-1100</td> </tr> <tr> <td>27-29</td> <td>-790</td> </tr> <tr> <td>30-32</td> <td>-365</td> </tr> <tr> <td>33-34</td> <td>-165</td> </tr> <tr> <td>Base 35-36</td> <td>0</td> </tr> <tr> <td>37-42</td> <td>25</td> </tr> <tr> <td>Base 43-49</td> <td>0</td> </tr> <tr> <td>50-52</td> <td>-276</td> </tr> <tr> <td>53 & Above</td> <td>-397</td> </tr> <tr> <th colspan="2">Strength</th> </tr> <tr> <th colspan="2">(Grams per Tex)</th> </tr> <tr> <th>Range</th> <th>Diff.</th> </tr> <tr> <td>20.5-21.4</td> <td>-292</td> </tr> <tr> <td>21.5-22.4</td> <td>-242</td> </tr> <tr> <td>22.5-23.4</td> <td>-192</td> </tr> <tr> <td>23.5-24.4</td> <td>-142</td> </tr> <tr> <td>24.5-25.4</td> <td>-139</td> </tr> <tr> <td>25.5-26.4</td> <td>-85</td> </tr> <tr> <td>Base 26.5-28.4</td> <td>0</td> </tr> <tr> <td>28.5-30.4</td> <td>0</td> </tr> <tr> <td>29.5-30.4</td> <td>0</td> </tr> <tr> <td>30.5-32.4</td> <td>25</td> </tr> <tr> <td>32.5 & Above</td> <td>25</td> </tr> <tr> <th colspan="2">Extraneous Matter</th> </tr> <tr> <th>Level</th> <th>Diff.</th> </tr> <tr> <td>Prep</td> <td></td> </tr> <tr> <td>1</td> <td>-50</td> </tr> <tr> <td>2</td> <td>-800</td> </tr> <tr> <td>Other</td> <td></td> </tr> <tr> <td>1</td> <td>-435</td> </tr> <tr> <td>2</td> <td>-785</td> </tr> <tr> <th colspan="2">Uniformity</th> </tr> <tr> <th>Unit</th> <th>Points</th> </tr> <tr> <td>77 & below</td> <td>-50</td> </tr> <tr> <td>78</td> <td>-40</td> </tr> <tr> <td>79</td> <td>-30</td> </tr> <tr> <td>80</td> <td>0</td> </tr> <tr> <td>Base 81</td> <td>0</td> </tr> <tr> <td>82</td> <td>0</td> </tr> <tr> <td>83</td> <td>30</td> </tr> <tr> <td>84</td> <td>40</td> </tr> <tr> <td>85</td> <td>50</td> </tr> <tr> <td>86 & above</td> <td>60</td> </tr> </tbody> </table>					Mike		Range	Diff.	25-26	-1100	27-29	-790	30-32	-365	33-34	-165	Base 35-36	0	37-42	25	Base 43-49	0	50-52	-276	53 & Above	-397	Strength		(Grams per Tex)		Range	Diff.	20.5-21.4	-292	21.5-22.4	-242	22.5-23.4	-192	23.5-24.4	-142	24.5-25.4	-139	25.5-26.4	-85	Base 26.5-28.4	0	28.5-30.4	0	29.5-30.4	0	30.5-32.4	25	32.5 & Above	25	Extraneous Matter		Level	Diff.	Prep		1	-50	2	-800	Other		1	-435	2	-785	Uniformity		Unit	Points	77 & below	-50	78	-40	79	-30	80	0	Base 81	0	82	0	83	30	84	40	85	50	86 & above	60
	Mike																																																																																																				
	Range	Diff.																																																																																																			
	25-26	-1100																																																																																																			
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Base 43-49	0																																																																																																				
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53 & Above	-397																																																																																																				
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Range	Diff.																																																																																																				
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24.5-25.4	-139																																																																																																				
25.5-26.4	-85																																																																																																				
Base 26.5-28.4	0																																																																																																				
28.5-30.4	0																																																																																																				
29.5-30.4	0																																																																																																				
30.5-32.4	25																																																																																																				
32.5 & Above	25																																																																																																				
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Unit	Points																																																																																																				
77 & below	-50																																																																																																				
78	-40																																																																																																				
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80	0																																																																																																				
Base 81	0																																																																																																				
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83	30																																																																																																				
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85	50																																																																																																				
86 & above	60																																																																																																				
3	-700	-497	-299	-249	-249																																																																																																
4	-725	-522	-349	-299	-299																																																																																																
5	-750	-650	-453	-403	-403																																																																																																
6	-800	-725	-600	-575	-575																																																																																																
7	-850	-850	-725	-675	-675																																																																																																
61	1 & 2	-825	-722	-597	-572	-572																																																																																															
	3	-825	-722	-597	-572	-572																																																																																															
	4	-850	-747	-622	-597	-597																																																																																															
	5	-900	-800	-675	-650	-650																																																																																															
	6	-975	-925	-775	-750	-750																																																																																															
7	-1125	-1075	-925	-900	-900																																																																																																
71	1 & 2	-1150	-1097	-997	-947	-947																																																																																															
	3	-1150	-1097	-997	-947	-947																																																																																															
	4	-1200	-1147	-1047	-997	-997																																																																																															
	5	-1225	-1175	-1075	-1025	-1025																																																																																															
	6	-1275	-1225	-1125	-1075	-1075																																																																																															
7	-1325	-1275	-1175	-1125	-1125																																																																																																
12 & 22	1 & 2	-536	-252	-11	36	58																																																																																															
	3	-536	-252	-11	36	58																																																																																															
	4	-561	-322	-61	-14	8																																																																																															
	5	-638	-488	-260	-235	-210																																																																																															
	6	-713	-638	-417	-417	-417																																																																																															
7	-813	-763	-567	-542	-542																																																																																																
32	1 & 2	-586	-277	-53	-6	15																																																																																															
	3	-586	-277	-53	-6	15																																																																																															
	4	-611	-347	-103	-56	-35																																																																																															
	5	-663	-538	-274	-249	-224																																																																																															
	6	-763	-713	-517	-492	-492																																																																																															
7	-863	-813	-617	-592	-592																																																																																																
42	1 & 2	-637	-398	-260	-203	-203																																																																																															
	3	-637	-398	-260	-203	-203																																																																																															
	4	-662	-423	-310	-253	-253																																																																																															
	5	-739	-539	-368	-264	-264																																																																																															
	6	-843	-721	-546	-482	-482																																																																																															
7	-943	-821	-689	-632	-632																																																																																																
52	1 & 2	-775	-547	-374	-324	-324																																																																																															
	3	-775	-547	-374	-324	-324																																																																																															
	4	-800	-572	-399	-349	-349																																																																																															
	5	-825	-675	-446	-396	-396																																																																																															
	6	-875	-775	-625	-600	-600																																																																																															
7	-950	-875	-725	-700	-700																																																																																																
62	1 & 2	-850	-797	-672	-647	-647																																																																																															
	3	-850	-797	-672	-647	-647																																																																																															
	4	-875	-822	-697	-672	-672																																																																																															
	5	-975	-925	-775	-750	-750																																																																																															
	6	-1125	-1075	-925	-900	-900																																																																																															

Table 10. East Texas-Oklahoma spot cotton differences, season average.

August 2003-July 2004

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
11 & 21	1 & 2	-303	-250	-157	-32	139	321	485	647	655
	3	-353	-286	-168	-76	120	318	483	621	629
	4	-386	-334	-230	-117	33	184	319	384	392
	5	-457	-404	-291	-195	-138	-77	-5	44	44
	6	-624	-546	-416	-338	-300	-277	-254	-206	-206
31	7	-699	-621	-491	-438	-400	-352	-329	-281	-281
	1 & 2	-351	-299	-192	-78	109	211	421	561	569
	3	-377	-310	-203	-103	84	205	416	554	562
	4	-423	-371	-254	-147	6	137	270	360	368
	5	-493	-453	-321	-235	-153	-100	-28	21	21
41	6	-648	-570	-440	-362	-337	-302	-279	-231	-231
	7	-723	-658	-515	-462	-418	-377	-354	-306	-306
	1 & 2	-417	-362	-273	-162	24	111	237	280	280
	3	-429	-374	-285	-199	-1	111	237	280	280
	4	-477	-427	-330	-239	-60	59.95	182	253	253
51	5	-532	-495	-383	-288	-195	-136	-89	-35	-35
	6	-689	-616	-499	-396	-373	-339	-314	-266	-266
	7	-768	-718	-613	-497	-464	-452	-413	-379	-379
	1 & 2	-480	-430	-355	-234	-172	-133	-108	-108	-108
	3	-480	-430	-355	-255	-172	-133	-108	-108	-108
61	4	-517	-472	-405	-280	-205	-204	-158	-158	-158
	5	-560	-535	-430	-319	-255	-228	-200	-200	-200
	6	-739	-668	-613	-438	-429	-396	-377	-354	-354
	7	-818	-768	-713	-538	-509	-496	-477	-454	-454
	1 & 2	-535	-485	-405	-284	-225	-200	-200	-200	-200
71	3	-535	-485	-405	-284	-225	-200	-200	-200	-200
	4	-585	-510	-430	-309	-250	-250	-250	-250	-250
	5	-610	-560	-480	-359	-330	-275	-275	-275	-275
	6	-768	-693	-638	-513	-484	-429	-429	-429	-429
	7	-843	-793	-738	-613	-584	-529	-529	-529	-529
12 & 22	1 & 2	-660	-585	-480	-384	-284	-279	-279	-279	-279
	3	-660	-585	-480	-384	-284	-279	-279	-279	-279
	4	-685	-610	-555	-459	-359	-354	-354	-354	-354
	5	-710	-635	-580	-484	-434	-379	-379	-379	-379
	6	-843	-768	-713	-638	-584	-529	-529	-529	-529
32	7	-918	-868	-788	-688	-659	-604	-604	-604	-604
	1 & 2	-363	-313	-241	-156	-11	124	272	324	326
	3	-407	-344	-262	-185	-36	87	218	274	276
	4	-432	-377	-285	-199	-113	21	120	145	146
	5	-527	-477	-397	-292	-267	-206	-191	-195	-195
42	6	-686	-611	-506	-392	-381	-323	-306	-309	-309
	7	-772	-697	-592	-473	-456	-398	-381	-384	-384
	1 & 2	-426	-367	-289	-223	-67	7	130	170	173
	3	-447	-375	-296	-223	-92	-6	117	170	173
	4	-486	-426	-332	-276	-167	-43	40	84	87
52	5	-559	-515	-423	-368	-317	-269	-250	-250	-250
	6	-711	-648	-531	-442	-431	-383	-383	-383	-383
	7	-847	-772	-642	-542	-531	-458	-458	-458	-458
	1 & 2	-519	-423	-365	-290	-187	-162	-103	-32	-30
	3	-519	-432	-365	-303	-204	-162	-103	-32	-30
62	4	-544	-492	-430	-340	-241	-187	-128	-68	-66
	5	-650	-625	-521	-457	-357	-308	-301	-301	-301
	6	-859	-809	-654	-515	-479	-431	-431	-431	-431
	7	-945	-895	-765	-615	-579	-556	-506	-506	-506
	1 & 2	-598	-523	-468	-388	-360	-333	-333	-333	-333
12 & 22	3	-598	-523	-468	-388	-360	-333	-333	-333	-333
	4	-648	-598	-518	-421	-385	-358	-358	-358	-358
	5	-723	-673	-618	-518	-457	-408	-408	-408	-408
	6	-907	-857	-777	-677	-616	-518	-518	-518	-518
	7	-982	-932	-877	-777	-716	-618	-618	-618	-618
32	1 & 2	-648	-573	-518	-443	-426	-383	-383	-383	-383
	3	-648	-573	-518	-443	-426	-383	-383	-383	-383
	4	-698	-648	-543	-468	-451	-434	-434	-434	-434
	5	-798	-723	-668	-593	-557	-509	-509	-509	-509
	6	-932	-879	-802	-727	-691	-643	-643	-643	-643

Table 10. East Texas-Oklahoma (Continued)

August 2003-July 2004

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
13 & 23	1 & 2	-477	-377	-312	-262	-187	-156	-154	-154	-154
	3	-477	-402	-337	-287	-212	-181	-179	-179	-179
	4	-552	-452	-412	-362	-262	-231	-229	-229	-229
	5	-677	-577	-537	-462	-379	-356	-354	-354	-354
	6	-825	-750	-635	-585	-485	-454	-454	-454	-454
33	1 & 2	-552	-477	-412	-337	-262	-206	-204	-204	-204
	3	-552	-477	-412	-337	-262	-206	-204	-204	-204
	4	-602	-552	-462	-412	-312	-256	-254	-254	-254
	5	-702	-702	-587	-512	-412	-381	-379	-379	-379
	6	-875	-825	-710	-635	-560	-504	-504	-504	-504
43	1 & 2	-602	-527	-462	-412	-312	-256	-254	-254	-254
	3	-602	-527	-462	-412	-312	-256	-254	-254	-254
	4	-652	-602	-512	-487	-362	-281	-279	-279	-279
	5	-727	-727	-612	-587	-462	-406	-404	-404	-404
	6	-925	-875	-735	-710	-610	-554	-554	-554	-554
53	1 & 2	-1025	-950	-810	-735	-635	-604	-604	-604	-604
	3	-702	-602	-562	-454	-447	-383	-381	-381	-381
	4	-702	-602	-562	-478	-461	-408	-406	-406	-406
	5	-752	-652	-612	-562	-487	-452	-450	-450	-450
	6	-827	-750	-687	-637	-587	-531	-529	-529	-529
63	1 & 2	-975	-900	-860	-785	-735	-679	-679	-679	-679
	3	-1050	-975	-935	-860	-835	-754	-754	-754	-754
	4	-802	-702	-662	-562	-512	-433	-431	-431	-431
	5	-802	-702	-662	-562	-512	-433	-431	-431	-431
	6	-852	-752	-712	-612	-572	-508	-506	-506	-506
34	1 & 2	-952	-852	-812	-712	-637	-581	-579	-579	-579
	3	-1050	-975	-960	-860	-760	-704	-704	-704	-704
	4	-684	-584	-518	-468	-411	-388	-388	-388	-388
	5	-684	-584	-518	-468	-411	-388	-388	-388	-388
	6	-809	-709	-643	-593	-518	-488	-488	-488	-488
44	1 & 2	-909	-809	-743	-693	-643	-613	-613	-613	-613
	3	-1034	-959	-893	-843	-793	-763	-763	-763	-763
	4	-759	-659	-593	-518	-468	-438	-438	-438	-438
	5	-784	-684	-618	-568	-518	-488	-488	-488	-488
	6	-829	-759	-668	-668	-568	-538	-538	-538	-538
54	1 & 2	-929	-834	-793	-743	-668	-638	-638	-638	-638
	3	-1054	-979	-914	-868	-814	-783	-783	-783	-783
	4	-834	-734	-668	-618	-543	-513	-513	-513	-513
	5	-834	-734	-668	-618	-543	-513	-513	-513	-513
	6	-884	-784	-743	-693	-643	-613	-613	-613	-613
53 & Above	1 & 2	-954	-854	-814	-764	-693	-658	-658	-658	-658

Mike	
Range	Diff.
24 & Below	-967
25-26	-768
27-29	-464
30-32	-288
33-34	-204
Base 35-36	0
37-42	20
Base 43-49	0
50-52	-235
53 & Above	-330

Strength (Grams per Tex)	
Range	Diff.
18.5-19.4	-182
19.5-20.4	-182
20.5-21.4	-157
21.5-22.4	-132
22.5-23.4	-107
23.5-24.4	-107
24.5-25.4	-107
25.5-26.4	-65
Base 26.5-28.4	0
28.5-30.4	0
29.5-30.4	25
30.5-32.4	25
32.5 & Above	25

Uniformity	
Length	Points
77 & below	-60
78	-50
79	-40
80	0
Base 81	0
82	0
83	3
84	13
85	23
86 & above	33

Extraneous Matter	
Level	Diff.
Prep	
1	-50
2	-350
Bark	
1	-196
2	-446
Other	
1	-365
2	-440

Table 11. West Texas spot cotton differences, season average

August 2003-July 2004

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
11 & 21	1 & 2	-278	-225	-138	-24	130	301	470	646	653
	3	-331	-270	-161	-61	105	298	467	619	627
	4	-386	-334	-233	-117	30	179	306	384	392
	5	-465	-413	-290	-192	-155	-95	-22	39	39
	6	-633	-555	-425	-349	-317	-295	-272	-211	-211
	7	-708	-630	-500	-449	-417	-370	-347	-286	-286
31	1 & 2	-331	-278	-174	-68	95	185	405	566	573
	3	-355	-296	-184	-93	71	177	403	559	566
	4	-420	-367	-258	-147	6	116	271	361	369
	5	-499	-459	-314	-224	-166	-118	-46	15	15
	6	-656	-579	-449	-373	-354	-318	-296	-235	-235
	7	-733	-680	-525	-474	-442	-395	-372	-311	-311
41	1 & 2	-416	-350	-272	-161	25	114	234	307	307
	3	-425	-359	-281	-186	0	100	234	307	307
	4	-475	-415	-309	-211	-59	59.71	173	257	257
	5	-533	-499	-361	-263	-217	-147	-100	-33	-33
	6	-697	-624	-519	-416	-395	-347	-322	-261	-261
	7	-788	-738	-633	-517	-486	-461	-422	-347	-347
51	1 & 2	-478	-428	-373	-253	-150	-103	-78	-78	-78
	3	-478	-428	-373	-253	-150	-103	-78	-78	-78
	4	-523	-478	-423	-278	-199	-189	-128	-128	-128
	5	-578	-553	-448	-317	-275	-214	-200	-200	-200
	6	-758	-687	-632	-467	-445	-392	-372	-350	-350
	7	-837	-787	-732	-557	-525	-492	-450	-450	-450
61	1 & 2	-553	-503	-423	-303	-221	-196	-196	-196	-196
	3	-553	-503	-423	-303	-221	-196	-196	-196	-196
	4	-603	-528	-448	-328	-255	-246	-246	-246	-246
	5	-628	-578	-498	-378	-346	-271	-271	-271	-271
	6	-787	-712	-657	-532	-500	-425	-425	-425	-425
	7	-862	-812	-757	-632	-600	-525	-525	-525	-525
71	1 & 2	-678	-603	-498	-403	-296	-271	-271	-271	-271
	3	-678	-603	-498	-403	-296	-271	-271	-271	-271
	4	-703	-628	-573	-478	-371	-346	-346	-346	-346
	5	-728	-653	-598	-503	-446	-371	-371	-371	-371
	6	-862	-787	-732	-657	-600	-525	-525	-525	-525
	7	-937	-887	-807	-707	-675	-600	-600	-600	-600
12 & 22	1 & 2	-343	-293	-221	-136	-15	175	303	364	366
	3	-399	-333	-242	-170	-40	137	249	314	316
	4	-442	-386	-303	-212	-137	17	116	163	165
	5	-553	-503	-423	-307	-284	-223	-209	-209	-209
	6	-712	-637	-532	-407	-398	-333	-323	-323	-323
	7	-787	-712	-607	-492	-473	-408	-398	-398	-398
32	1 & 2	-402	-342	-266	-194	-68	36	147	201	204
	3	-423	-357	-274	-197	-93	23	134	201	204
	4	-508	-435	-380	-295	-191	-44	36	103	106
	5	-578	-541	-449	-374	-348	-287	-268	-268	-268
	6	-737	-675	-557	-457	-448	-387	-387	-387	-387
	7	-862	-787	-657	-557	-548	-462	-462	-462	-462
42	1 & 2	-499	-413	-346	-271	-153	-139	-80	4	6
	3	-499	-422	-346	-271	-178	-139	-80	4	6
	4	-543	-483	-421	-340	-214	-164	-105	-32	-31
	5	-668	-643	-538	-463	-378	-317	-311	-311	-311
	6	-876	-826	-671	-521	-487	-426	-426	-426	-426
	7	-951	-901	-771	-621	-587	-551	-501	-501	-501
52	1 & 2	-617	-542	-487	-387	-344	-308	-308	-308	-308
	3	-617	-542	-487	-387	-344	-308	-308	-308	-308
	4	-667	-617	-537	-437	-369	-333	-333	-333	-333
	5	-742	-692	-637	-537	-465	-383	-383	-383	-383
	6	-925	-875	-795	-695	-624	-513	-513	-513	-513
	7	-1000	-950	-895	-795	-724	-613	-613	-613	-613
62	1 & 2	-667	-592	-537	-462	-430	-358	-358	-358	-358
	3	-667	-592	-537	-462	-430	-358	-358	-358	-358
	4	-717	-667	-562	-487	-455	-419	-419	-419	-419
	5	-817	-742	-687	-612	-565	-505	-505	-505	-505
	6	-950	-898	-820	-745	-699	-638	-638	-638	-638

Table 11. West Texas (Continued)

August 2003-July 2004

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
13 & 23	1 & 2	-483	-383	-317	-267	-192	-143	-141	-141	-141
	3	-483	-414	-342	-292	-217	-168	-166	-166	-166
	4	-558	-458	-417	-367	-267	-218	-216	-216	-216
	5	-683	-583	-542	-467	-379	-343	-341	-341	-341
	6	-831	-756	-640	-590	-490	-441	-441	-441	-441
33	1 & 2	-906	-831	-715	-665	-577	-541	-541	-541	-541
	3	-558	-483	-417	-342	-267	-193	-191	-191	-191
	4	-608	-558	-467	-417	-317	-243	-241	-241	-241
	5	-708	-708	-592	-517	-417	-368	-366	-366	-366
	6	-881	-831	-715	-640	-565	-491	-491	-491	-491
43	7	-1006	-906	-815	-740	-640	-591	-591	-591	-591
	1 & 2	-608	-533	-467	-417	-317	-243	-241	-241	-241
	3	-608	-533	-467	-417	-317	-243	-241	-241	-241
	4	-658	-608	-517	-492	-367	-268	-266	-266	-266
	5	-733	-733	-617	-592	-467	-393	-391	-391	-391
53	6	-931	-881	-740	-715	-615	-541	-541	-541	-541
	7	-1031	-956	-840	-790	-690	-616	-616	-616	-616
	1 & 2	-708	-608	-567	-454	-429	-347	-345	-345	-345
	3	-708	-608	-567	-479	-429	-372	-370	-370	-370
	4	-758	-658	-617	-579	-504	-418	-416	-416	-416
63	5	-833	-755	-692	-642	-592	-518	-516	-516	-516
	6	-981	-906	-865	-790	-740	-666	-666	-666	-666
	7	-1056	-981	-940	-865	-840	-741	-741	-741	-741
	1 & 2	-808	-708	-667	-567	-517	-397	-395	-395	-395
	3	-808	-708	-667	-567	-517	-397	-395	-395	-395
34	4	-858	-758	-717	-617	-542	-472	-470	-470	-470
	5	-958	-858	-817	-717	-642	-568	-566	-566	-566
	6	-1056	-981	-965	-865	-765	-691	-691	-691	-691
	1 & 2	-689	-589	-524	-474	-411	-375	-375	-375	-375
	3	-689	-589	-524	-474	-411	-375	-375	-375	-375
44	4	-814	-714	-649	-599	-524	-475	-475	-475	-475
	5	-914	-814	-749	-699	-649	-600	-600	-600	-600
	6	-1039	-964	-899	-849	-799	-750	-750	-750	-750
	1 & 2	-764	-664	-599	-524	-474	-425	-425	-425	-425
	3	-789	-689	-624	-574	-524	-475	-475	-475	-475
54	4	-814	-764	-674	-674	-574	-525	-525	-525	-525
	5	-914	-839	-799	-749	-674	-625	-625	-625	-625
	6	-1039	-964	-899	-874	-799	-750	-750	-750	-750
	1 & 2	-839	-739	-674	-624	-549	-500	-500	-500	-500
	3	-839	-739	-674	-624	-549	-500	-500	-500	-500

Mike	
Range	Diff.
24 & Below	-975
25-26	-775
27-29	-473
30-32	-296
33-34	-205
Base 35-36	0
37-42	20
Base 43-49	0
50-52	-231
53 & Above	-326

Strength (Grams per Tex)	
Range	Diff.
18.5-19.4	-182
19.5-20.4	-182
20.5-21.4	-157
21.5-22.4	-132
22.5-23.4	-107
23.5-24.4	-107
24.5-25.4	-107
25.5-26.4	-65
Base 26.5-28.4	0
28.5-30.4	0
29.5-30.4	25
30.5-32.4	25
32.5 & Above	32

Uniformity	
Length	Points
77 & below	-60
78	-50
79	-40
80	0
Base 81	0
82	0
83	3
84	13
85	23
86 & above	33

Extraneous Matter	
Level	Diff.
Prep	
1	-50
2	-350
Bark	
1	-180
2	-425
Other	
1	-337
2	-390

Table 12. Desert Southwest spot cotton differences, season average.

August 2003-July 2004

Color	Leaf	Staple					Color	Leaf	Staple																																																			
		33	34	35	36	37			33	34	35	36	37																																															
11 & 21	1 & 2	-26	427	749	875	910	43	1 & 2	-709	-627	-527	-475	-475																																															
	3	-26	391	713	831	866		3	-709	-627	-527	-475	-475																																															
	4	-225	50	325	435	470		4	-809	-727	-602	-550	-550																																															
	5	-350	-150	75	150	235		5	-925	-825	-600	-600	-600																																															
	6	-450	-350	-100	-85	-30		6	-1025	-925	-875	-875	-875																																															
	7	-675	-400	-200	-170	-115	7	-1100	-1050	-1000	-1000	-1000																																																
31	1 & 2	-89	264	639	793	828	53	1 & 2	-875	-775	-675	-675	-675																																															
	3	-89	254	614	768	803		3	-875	-775	-675	-675	-675																																															
	4	-275	50	325	360	395		4	-975	-875	-775	-775	-775																																															
	5	-375	-300	0	35	120		5	-1025	-925	-825	-825	-825																																															
	6	-475	-375	-100	-95	-40		6	-1125	-1025	-925	-925	-925																																															
	7	-675	-400	-200	-170	-115	7	-1375	-1275	-1250	-1250	-1250																																																
41	1 & 2	-275	54	269	310	320	<table border="1"> <thead> <tr> <th colspan="2">Mike</th> <th colspan="2">Uniformity</th> </tr> <tr> <th>Range</th> <th>Diff.</th> <th>Unit</th> <th>Points</th> </tr> </thead> <tbody> <tr> <td>24 & Below</td> <td>-1200</td> <td>77 & below</td> <td>-80</td> </tr> <tr> <td>25-26</td> <td>-1000</td> <td>78</td> <td>-70</td> </tr> <tr> <td>27-29</td> <td>-808</td> <td>79</td> <td>-60</td> </tr> <tr> <td>30-32</td> <td>-283</td> <td>80</td> <td>0</td> </tr> <tr> <td>33-34</td> <td>-133</td> <td>81</td> <td>0</td> </tr> <tr> <td>Base 35-36</td> <td>0</td> <td>82</td> <td>0</td> </tr> <tr> <td>37-42</td> <td>25</td> <td>83</td> <td>30</td> </tr> <tr> <td>Base 43-49</td> <td>0</td> <td>84</td> <td>40</td> </tr> <tr> <td>50-52</td> <td>-276</td> <td>85</td> <td>50</td> </tr> <tr> <td>53 & Above</td> <td>-486</td> <td>86 & above</td> <td>60</td> </tr> </tbody> </table>						Mike		Uniformity		Range	Diff.	Unit	Points	24 & Below	-1200	77 & below	-80	25-26	-1000	78	-70	27-29	-808	79	-60	30-32	-283	80	0	33-34	-133	81	0	Base 35-36	0	82	0	37-42	25	83	30	Base 43-49	0	84	40	50-52	-276	85	50	53 & Above	-486	86 & above	60
	Mike		Uniformity																																																									
	Range	Diff.	Unit	Points																																																								
	24 & Below	-1200	77 & below	-80																																																								
	25-26	-1000	78	-70																																																								
27-29	-808	79	-60																																																									
30-32	-283	80	0																																																									
33-34	-133	81	0																																																									
Base 35-36	0	82	0																																																									
37-42	25	83	30																																																									
Base 43-49	0	84	40																																																									
50-52	-276	85	50																																																									
53 & Above	-486	86 & above	60																																																									
3	-275	54	269	310	320																																																							
4	-325	59.23	219	260	270																																																							
5	-425	-300	-225	-215	-205																																																							
6	-525	-400	-350	-340	-340																																																							
7	-750	-625	-600	-595	-585																																																							
51	1 & 2	-375	-200	-150	-140	-130																																																						
	3	-375	-200	-150	-140	-130																																																						
	4	-375	-225	-175	-165	-155																																																						
	5	-475	-425	-375	-365	-355																																																						
	6	-650	-525	-475	-475	-475																																																						
7	-850	-800	-775	-775	-775																																																							
12 & 22	1 & 2	-275	50	375	385	445																																																						
	3	-275	50	350	360	420																																																						
	4	-325	0	310	335	395																																																						
	5	-425	-250	-100	-100	-50																																																						
	6	-600	-475	-300	-300	-250																																																						
7	-775	-650	-550	-550	-500																																																							
32	1 & 2	-286	-27	148	210	220																																																						
	3	-286	-27	148	210	220																																																						
	4	-375	-152	23	85	95																																																						
	5	-525	-500	-425	-425	-425																																																						
	6	-675	-600	-550	-550	-550																																																						
7	-825	-775	-750	-750	-750																																																							
42	1 & 2	-375	-184	-134	-100	-100																																																						
	3	-375	-184	-134	-100	-100																																																						
	4	-400	-259	-209	-175	-175																																																						
	5	-525	-525	-475	-475	-475																																																						
	6	-700	-625	-575	-575	-575																																																						
7	-950	-850	-825	-825	-825																																																							
52	1 & 2	-425	-334	-309	-275	-275																																																						
	3	-425	-334	-309	-275	-275																																																						
	4	-600	-459	-434	-400	-400																																																						
	5	-650	-550	-550	-550	-550																																																						
	6	-750	-650	-650	-650	-650																																																						
7	-1050	-950	-950	-925	-925																																																							

Strength	
(Grams per Tex)	
Range	Diff.
20.5-21.4	-450
21.5-22.4	-300
22.5-23.4	-150
23.5-24.4	-100
24.5-25.4	-100
25.5-26.4	-50
Base 26.5-28.4	0
28.5-29.4	34
29.5-30.4	59
30.5-32.4	84
32.5 & Above	84

Extraneous Matter	
Level	Diff.
Prep	
1	-50
2	-800
Other	
1	-350
2	-800

Table 13. San Joaquin Valley spot cotton differences, season average.

August 2003-July 2004

Color	Leaf	Staple				Color	Leaf	Staple			
		34	35	36	37			34	35	36	37
11 & 21	1 & 2	444	1043	1234	1284	33	1 & 2	-500	-500	-500	-500
	3	379	978	1075	1160		3	-500	-500	-500	-500
	4	100	475	555	675		4	-600	-600	-600	-600
	5	-125	75	130	190		5	-800	-800	-800	-800
	6	-400	-200	-150	-100		6	-1075	-1075	-1075	-1075
	7	-625	-525	-475	-425		7	-1225	-1225	-1225	-1225
	31	1 & 2	394	943	1029		1114	43	1 & 2	-875	-875
3		394	943	979	1064	3	-875		-875	-875	-875
4		100	250	300	385	4	-925		-925	-925	-925
5		-200	0	55	115	5	-1075		-1075	-1075	-1075
6		-525	-325	-275	-225	6	-1225		-1225	-1225	-1225
7		-675	-575	-525	-475	7	-1425		-1425	-1425	-1425
41		1 & 2	200	450	480	490	Mike				
	3	150	400	430	440	Range		Diff.			
	4	59.71	250	280	290	27-29		-1250			
	5	-425	-200	-195	-185	30-32		-550			
	6	-675	-450	-450	-450	33-34		-346			
	7	-825	-725	-725	-725	Base 35-36		0			
	51	1 & 2	-575	-307	-307	-307	37-42		36		
3		-600	-332	-332	-332	Base 43-49		0			
4		-650	-382	-382	-382	50-52		-450			
5		-750	-532	-532	-532						
6		-900	-800	-800	-800						
7		-1050	-950	-950	-950						
12 & 22		1 & 2	225	625	705	765	Strength				
	3	150	550	630	690	(Grams per Tex)					
	4	25	325	380	440	Range		Diff.			
	5	-250	-50	0	50	23.5-24.4		-100			
	6	-500	-400	-350	-300	24.5-25.4		-100			
	7	-775	-700	-650	-600	25.5-26.4		-50			
	32	1 & 2	100	400	425	425	Base 26.5-28.4		0		
3		50	350	375	375	28.5-29.4		0			
4		-100	200	200	200	29.5-30.4		25			
5		-525	-275	-275	-275	30.5-32.4		50			
6		-675	-475	-475	-475	32.5 & Above		75			
7		-850	-750	-750	-750						
42		1 & 2	-400	-182	-182	-182	Uniformity				
	3	-450	-232	-232	-232	Unit		Points			
	4	-500	-332	-332	-332	77 & below		-60			
	5	-675	-554	-554	-554	78		-50			
	6	-900	-875	-875	-875	79		-40			
	7	-1000	-1000	-1000	-1000	80		0			
	52	1 & 2	-725	-675	-675	-675	81		0		
3		-725	-675	-675	-675	82		0			
4		-825	-775	-775	-775	83		30			
5		-875	-825	-825	-825	84		40			
6		-1025	-1025	-1025	-1025	85		50			
7		-1225	-1225	-1225	-1225	86 & above		60			
Extraneous Matter											
Level											
Prep											
1											
2											
Other											
1											
2											

Table 14. Total Upland spot transactions reported in the designated markets, running bales, by month and season, 2003-2004

Market Area	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Southeast	6,053	17,710	74,722	20,875	26,352	28,724	29,161	50,358	10,420	9,832	19,140	11,389	304,736
North Delta	13,158	11,162	9,050	15,112	20,511	13,485	19,941	26,480	18,753	12,665	16,784	7,359	184,460
South Delta	33,222	24,603	41,491	22,498	13,160	8,437	25,625	27,710	2,377	13,571	8,645	3,029	224,368
East Texas-Oklahoma	9,431	48,938	82,380	33,701	70,469	36,618	34,482	19,418	3,031	5,354	1,816	10,858	356,496
West Texas	60,406	115,523	45,616	46,253	162,903	308,480	106,098	20,401	17,420	26,063	30,272	23,265	962,700
Desert Southwest	0	5,140	13,505	5,717	15,667	13,940	5,383	10,173	1,740	1,180	0	0	72,445
San Joaquin Valley	109	17,345	1,302	5,000	0	4,156	43,700	5,908	5,410	0	0	0	82,930
Total	122,379	240,421	268,066	149,156	309,062	413,840	264,390	160,448	59,151	68,665	76,657	55,900	2,188,135

Table 15. Total Upland and Pima spot transactions in the designated markets, running bales, season totals, 1998-2003. 1/

Market Area	1998	1999	2000	2001	2002	2003
Southeast	240,014	279,258	204,468	287,225	335,800	304,736
North Delta	120,298	180,419	121,060	263,848	395,575	184,460
South Delta	252,632	550,347	472,055	245,767	443,325	224,368
East Texas-Oklahoma	121,454	310,867	264,381	405,737	155,268	356,496
West Texas	1,081,017	959,473	815,354	1,087,669	792,982	962,700
Desert Southwest	134,749	223,740	158,157	139,476	170,605	86,985
San Joaquin Valley	76,996	239,093	266,537	94,043	271,674	134,341
Total	2,027,160	2,743,197	2,302,012	2,523,765	2,565,229	2,254,086

1/ Year beginning August 1.

Table 16. American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, uncompressed, FOB warehouse. 1/ 2/

DESERT SOUTHWEST PIMA DIFFERENCES					SAN JOAQUIN VALLEY PIMA DIFFERENCES				
Color	Leaf	Staple			Color	Leaf	Staple		
		44	46	48			44	46	48
1	1	108.70	113.07	113.29	1	1	114.94	120.18	120.68
	2	108.70	112.82	113.04		2	114.94	120.18	120.68
	3	103.27	105.87	106.10		3	109.47	112.60	113.35
	4	-	-	-		4	-	-	-
	5	-	-	-		5	-	-	-
	6	-	-	-		6	-	-	-
2	1	107.20	111.91	112.37	2	1	113.73	119.32	120.04
	2	107.20	111.91	112.37		2	113.73	119.15	119.87
	3	101.86	103.51	103.96		3	107.86	110.13	110.88
	4	84.96	87.11	88.11		4	90.78	93.65	94.40
	5	-	-	-		5	-	-	-
	6	-	-	-		6	-	-	-
3	1	97.43	101.95	103.76	3	1	104.37	109.10	110.72
	2	97.43	101.95	103.76		2	104.37	109.10	110.72
	3	96.75	99.79	101.29		3	103.49	106.79	107.79
	4	82.81	85.00	85.87		4	88.28	91.03	91.78
	5	79.74	81.24	82.49		5	83.40	84.40	85.65
	6	-	-	-		6	-	-	-
4	1	81.35	83.85	83.85	4	1	86.58	90.12	90.19
	2	81.35	83.85	83.85		2	86.76	89.42	89.49
	3	80.85	83.85	83.85		3	86.36	89.36	89.36
	4	80.35	83.35	83.35		4	85.86	88.86	88.86
	5	76.05	77.05	77.05		5	80.14	81.38	81.55
	6	-	-	-		6	-	-	-
5	1	-	-	-	5	1	-	-	-
	2	74.24	74.74	74.74		2	75.73	76.23	76.23
	3	74.24	74.74	74.74		3	75.73	76.23	76.23
	4	74.24	74.74	74.74		4	75.73	76.23	76.23
	5	73.74	73.99	73.99		5	75.48	75.98	75.98
	6	-	-	-		6	-	-	-
6	1	-	-	-	6	1	-	-	-
	2	63.03	63.28	63.28		2	64.44	64.69	64.69
	3	63.03	63.28	63.28		3	64.44	64.69	64.69
	4	63.03	63.28	63.28		4	64.44	64.69	64.69
	5	62.78	63.03	63.03		5	64.19	64.44	64.44
	6	62.53	62.53	62.53		6	63.69	63.94	63.94

Mike ranges	Points per pound	Extraneous Matter		Mike ranges	Points per pound	Extraneous Matter	
		Level	Diff.			Level	Diff.
		Preparation				Preparation	
26 & Below	-1350	1	-438	26 & Below	-1350	1	-539
27-29	-909	2	-850	27-29	-909	2	-900
30-32	-511	Bark, Grass, Sp.twist, Other		30-32	-509	Bark, Grass, Sp.twist, Other	
33-34	-305	1	-378	33-34	-297	1	-479
35 & Above	0	2	-700	35 & Above	0	2	-850

1/ Prices quoted beginning August 1, 2003. 2/ These prices are averages of the monthly Cotton Price Statistics reports.

Table 17. Farm prices, average quotations in designated spot markets and landed Group 201 Mill Points (Group B), in cents per pound, net weight, United States, marketing years 1997-2003.

Year beginning August 1	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AVERAGE
Average prices received by farmers for upland cotton 1/													
1997	67.00	69.60	69.40	67.90	63.80	61.10	62.50	63.90	63.60	63.50	69.70	68.00	65.20
1998	66.00	66.20	65.90	64.60	60.60	58.10	55.60	55.10	55.60	55.00	54.60	53.80	60.20
1999	52.70	45.30	46.30	44.30	42.80	43.10	46.80	47.70	45.40	47.60	45.10	48.80	45.00
2000	51.40	50.60	55.50	58.00	57.80	52.10	48.50	41.10	42.60	40.90	39.20	38.90	49.80
2001	37.30	36.50	30.70	27.80	30.80	27.30	28.00	28.40	27.20	26.70	33.70	35.30	29.80
2002	34.50	35.80	39.40	43.00	44.30	45.50	46.50	48.60	45.40	45.90	45.50	46.30	44.50
2003	46.30	55.70	68.00	63.40	64.10	62.50	62.70	59.40	61.20	60.60	60.50	59.30 2/	62.90 3/
Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength 26.5-28.4, uniformity 81 cotton in the designated markets													
1997	71.61	70.75	69.46	68.90	64.57	62.75	63.66	67.04	61.88	65.21	73.50	74.18	67.79
1998	71.87	71.75	67.61	64.95	59.88	56.20	55.46	58.17	57.01	55.54	53.74	49.23	60.12
1999	49.72	48.39	49.46	48.12	46.65	51.92	54.29	57.67	53.76	58.31	54.97	55.13	52.36
2000	59.33	60.62	60.54	62.16	61.04	56.66	54.10	47.22	42.19	40.02	37.38	37.48	51.56
2001	36.05	33.22	28.42	31.23	32.21	32.13	31.60	33.23	31.86	31.14	36.36	39.78	33.10
2002	39.20	37.91	39.62	44.98	46.38	48.60	51.35	53.82	53.38	48.94	50.92	54.45	47.46
2003	51.94	58.02	69.38	68.88	65.09	68.21	63.35	61.78	57.50	60.22	52.35	45.05	60.15
Color 31, leaf 3, staple 34, mike 35-36 & 43-49, strength 26.5-28.4, uniformity 81 cotton in the designated markets													
1997	72.94	71.95	70.41	69.94	65.72	63.91	65.08	68.47	63.31	66.70	74.97	75.55	69.08
1998	73.15	73.01	69.08	66.38	61.29	57.91	57.29	60.38	59.37	57.90	55.96	51.43	61.93
1999	51.84	50.43	51.12	49.73	47.83	53.01	55.62	59.26	55.37	60.20	56.75	56.73	53.99
2000	60.58	61.78	61.68	63.39	62.51	58.37	55.85	48.93	43.82	41.46	38.64	38.80	52.98
2001	37.43	34.79	30.20	32.93	33.69	33.40	32.90	34.57	33.35	32.93	38.15	41.57	34.66
2002	40.99	39.78	41.65	47.17	48.74	51.01	53.86	56.33	55.88	51.37	53.22	56.66	49.72
2003	54.15	60.11	71.16	70.59	66.84	69.86	65.11	63.64	59.86	62.60	54.87	48.03	62.24
Color 41, leaf 4, staple 34 cotton, landed Group 201 Mill Points (Group B) 4/													
1997	77.59	76.56	74.96	74.97	71.57	69.45	69.48	72.95	69.50	71.78	80.87	83.62	74.44
1998	79.80	79.02	75.35	71.48	67.16	64.47	63.39	66.31	64.69	63.17	60.87	56.24	67.66
1999	57.14	55.98	57.79	55.88	53.94	58.52	61.67	64.76	61.04	64.05	62.10	61.05	59.49
2000	64.60	66.80	66.04	68.25	70.11	64.27	61.25	54.34	49.06	47.92	45.06	44.83	58.54
2001	43.83	40.43	36.26	37.44	40.32	39.93	39.56	41.40	5/	5/	44.48	48.36	41.20 6/
2002	46.55	44.96	45.83	51.67	52.88	54.39	56.13	60.16	59.84	56.09	57.12	60.97	53.88
2003	58.44	64.75	75.14	77.01	70.48	75.42	71.58	70.65	66.09	68.23	61.85	53.61	67.77
Color 31, leaf 3, staple 34 cotton, landed Group 201 Mill Points (Group B) 4/													
1997	79.21	78.26	76.62	76.30	72.69	70.74	70.66	74.27	70.92	73.71	83.02	85.89	76.02
1998	81.85	80.84	77.07	73.46	69.81	67.09	65.94	68.83	67.43	66.20	63.66	58.80	70.08
1999	59.59	58.39	60.71	58.55	56.36	60.83	63.73	66.46	62.75	65.52	63.91	62.90	61.64
2000	66.14	68.25	67.38	69.49	71.56	65.65	62.67	55.96	50.62	49.57	46.92	46.98	60.10
2001	46.05	42.42	38.46	39.43	42.35	42.05	41.50	43.22	5/	5/	46.74	50.63	43.29 6/
2002	48.25	46.60	47.80	54.61	55.96	57.44	58.75	62.39	61.46	57.09	58.84	62.27	55.96
2003	59.74	66.13	76.40	77.82	71.37	77.28	73.43	72.57	68.16	70.40	63.73	55.77	69.40

1/ Marketing year average is monthly prices weighted by monthly marketings during the period August through the following July, with no allowance for unredeemed loans, as reported by the National Agricultural Statistics Service, USDA. 2/ Mid-month price. 3/ The 2003 average is a preliminary price for August-December 2003. 4/ Monthly average quotations of cotton for Southeastern, Memphis, TX-OK and California (San Joaquin) growths. Average landed quotations for color 31, leaf 3, staple 34 excludes TX-OK growths. 5/ Landed Mill quotations were not published. 6/ Ten month average.