

COTTON PRICE STATISTICS

2002 - 2003

ANNUAL REPORT

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ANNUAL COTTON PRICE STATISTICS

Spot cotton quotations for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength readings of 26.5-28.4 grams per tex, uniformity of 81 units, in the designated markets averaged 47.46 cents per pound for the 2002-2003 marketing year, according to the USDA, Agricultural Marketing Service's Cotton Program. Upland and Pima transactions reported in the designated markets totaled 2,565,229 running bales.

Quotations for color 41, leaf grade 4, staple 34, mike 35-36 and 43-49, strength readings of 26.5-28.4 grams per tex, uniformity of 81 units in the designated spot markets averaged 47.46 cents per pound for the 2002-2003 season. This was up from 33.10 cents for the 2001-2002 season. Quotations averaged 39.20 cents per pound in August 2002, the first month of the marketing year. Average quotations dropped to the lowest monthly season level of 37.91 cents in September and then steadily increased to 53.82 in March. The monthly average decreased to 48.94 cents in May and closed with the season high of 54.45 cents per pound in July. The season's lowest daily average quotation for the base quality occurred on October 4, 2002 at 36.56 cents per pound and the season's highest daily quotations was 55.86 cents on July 14, 2003.

Prices received by farmers for upland cotton preliminary average was 40.50 cents per pound for the 2002-2003 marketing year, according to the National Agricultural Statistics Service, USDA. This compares with 29.80 cents for the 2001-2002 marketing year and 49.80 cents for the 2000-2001 marketing year. The marketing year average price is monthly prices weighted by monthly marketings during the period August through the following July, with no allowances for unredeemed loans.

August 12, 2003

Table 1. Season average prices, upland cotton, for the base quality, by designated markets, cents per pound, 1997-2002 1/ 2/

Market Areas	1997	1998	1999	2000	2001	2002
Southeast	68.60	62.06	53.81	52.63	33.02	48.28
North Delta	68.36	61.82	53.34	52.32	33.24	48.47
South Delta	68.36	61.82	53.34	52.32	33.24	48.46
East Texas-Oklahoma	65.93	57.66	50.49	51.03	32.59	46.76
West Texas	65.88	57.76	50.12	50.71	32.39	46.51
Desert Southwest	65.63	55.92	48.79	49.47	32.60	46.27
San Joaquin Valley	71.79	63.78	56.67	52.45	34.64	47.52
Average	67.79	60.12	52.36	51.56	33.10	47.46

1/ Year beginning August 1. 2/ In mixed lots, net weight, compressed, FOB car/truck.

Table 3. High and low average prices for upland cotton base quality in the designated markets, by seasons. 1/

Year	HIGH		LOW	
	Date	Price	Date	Price
1997 2/	8-Jul-98	77.79	8-Apr-98	59.82
1998 2/	24-Aug-98	74.19	12-Jul-99	47.21
1999 2/	22-May-00	60.71	20-Dec-99	45.94
2000 3/	30-Nov-00	63.57	20-Jun-01	35.39
2001 3/	10-Jul-02	41.39	25-Oct-01	25.94
2002 3/	14-Jul-03	55.86	4-Oct-02	36.56

1/ Year beginning August 1. 2/ Color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 23.5-25.4 prior to year 2000.
3/ Color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4.

Table 4. Spot cotton prices for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4, in the designated markets, daily and monthly averages, 2002-03 season. 1/

Date	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
1	41.19		39.49	43.22					53.76	51.02		54.56
2	40.56		39.89		45.29	48.72			54.14	50.68	46.48	54.56
3		38.43	38.29		43.89	48.62	50.70	53.14	53.68		45.56	55.09
4		38.21	36.56	45.41	44.07		50.45	52.96	53.81		46.92	
5	38.59	38.46		44.50	44.93		50.36	53.35		49.34	47.76	
6	39.07	37.96		44.17	45.15	48.16	50.32	53.34		47.51	47.94	
7	39.19		36.87	44.77		48.23	49.00	53.81	53.48	46.54		55.51
8	38.86		37.07	44.89		48.71			53.16	47.96		55.19
9	38.64	38.21	37.73		44.87	48.11			53.01	48.89	49.11	55.71
10		38.24	38.49		46.52	48.46	49.45	53.59	53.91		50.17	55.09
11		38.08	37.89	44.91	46.36		51.51	53.65	53.82		52.02	55.16
12	39.74	36.88		44.16	45.59		50.56	54.32		49.61	52.51	
13	39.63	36.69		43.93	45.91	48.04	50.26	54.83		49.51	51.99	
14	40.06		37.83	44.49		48.36	51.59	55.34	53.11	50.28		55.86
15	39.09		39.06	45.91		48.79			53.89	49.66		55.25
16	39.04	36.61	38.74		46.29	48.91			53.84	49.82	52.51	54.41
17		37.31	39.17		46.09	48.06		55.26	54.43		53.36	53.96
18		38.00	39.46	45.51	47.34			54.84			52.77	54.89
19	39.74	38.06		44.54	46.87		52.13	54.56		49.86	52.77	
20	38.50	38.32		45.89	47.82		52.08	54.43		49.14	53.14	
21	37.96		39.54	45.59		47.79	52.64	54.59	54.56	49.12		54.68
22	38.78		40.27	45.71		47.47			54.36	49.32		53.54
23	38.68	37.99	40.90		48.48	48.27			53.92	49.03	52.39	53.18
24		38.55	41.89			48.40	51.80	53.33	52.76		51.53	54.20
25		37.78	42.59	46.06			52.70	53.50	53.64		52.69	53.95
26	38.14	37.81		45.41	47.95		53.12	52.69			52.01	
27	38.25	38.24		45.56	48.21	48.74	52.15	52.25		48.43	52.50	
28	39.88		42.36			48.76	53.42	52.71	52.16	47.98		54.18
29	39.64		42.30			49.44			50.90	47.31		53.30
30	39.26	38.37	42.25		48.05	49.88			50.73	46.74	53.18	52.98
31			42.57		47.83	50.69		53.76				52.72
Average	39.20	37.91	39.62	44.98	46.38	48.60	51.35	53.82	53.38	48.94	50.92	54.45
High	41.19	38.55	42.59	46.06	48.48	50.69	53.42	55.34	54.56	51.02	53.36	55.86
Low	37.96	36.61	36.56	43.22	43.89	47.47	49.00	52.25	50.73	46.54	45.56	52.72

1/ Prices are for mixed lots, net weight, FOB car/truck.

Table 5. Spot cotton prices for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4, in the designated markets, monthly and annual averages, 2002-03 1/

Market Area	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Average
	Cents per pound												
Southeast	39.64	38.61	41.13	46.30	48.26	50.14	52.22	54.15	53.34	48.88	51.62	55.02	48.28
North Delta	39.95	38.27	40.70	47.02	48.71	50.36	52.74	54.91	53.79	48.89	51.06	55.00	48.47
South Delta	39.95	38.27	40.70	47.02	48.71	50.02	52.99	55.20	53.79	48.83	51.06	55.00	48.46
East Texas-Oklahoma	39.03	39.24	39.37	42.80	44.15	46.69	49.06	52.60	53.19	50.19	50.87	53.94	46.76
West Texas	38.08	37.15	38.61	42.43	44.15	47.11	49.51	52.67	53.32	50.25	50.87	53.94	46.51
Desert Southwest	37.89	35.92	37.48	43.76	44.75	47.54	51.09	53.31	52.68	47.26	49.98	53.56	46.27
San Joaquin Valley	39.89	37.92	39.35	45.55	45.90	48.35	51.81	53.92	53.59	48.26	50.98	54.71	47.52
Average	39.20	37.91	39.62	44.98	46.38	48.60	51.35	53.82	53.38	48.94	50.92	54.45	47.46

1/ Prices are for mixed lots, net weight, compressed, FOB car/truck.

Table 6. Spot cotton prices for color 31, leaf 3, staple 34, mike 35-36 and 43-49, strength 26.5-28.4, in the designated markets, monthly and annual averages, 2002-03 1/

Market Area	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Average
	Cents per pound												
Southeast	40.39	39.36	42.02	47.31	49.51	51.39	53.77	55.90	55.09	50.63	53.37	56.77	49.63
North Delta	40.70	39.02	42.03	48.52	50.21	52.10	55.24	57.41	56.29	50.87	52.56	56.50	50.12
South Delta	40.70	39.02	42.03	48.52	50.21	51.52	54.49	56.70	55.29	50.33	52.56	56.50	49.82
East Texas-Oklahoma	41.57	42.35	42.18	45.49	46.65	49.19	51.56	54.94	55.44	52.44	53.12	56.19	49.26
West Texas	40.08	39.15	40.74	44.62	46.34	49.36	51.76	54.92	55.57	52.50	53.12	56.19	48.70
Desert Southwest	39.89	37.92	39.46	46.45	48.56	51.54	55.09	57.31	56.68	51.26	53.60	56.56	49.53
San Joaquin Valley	43.64	41.67	43.10	49.30	49.65	52.00	55.06	57.17	56.84	51.51	54.23	57.96	51.01
Average	40.99	39.78	41.65	47.17	48.74	51.01	53.86	56.33	55.88	51.37	53.22	56.66	49.72

1/ Prices are for mixed lots, net weight, compressed, FOB car/truck.

Table 7. United States spot cotton differences, season averages

August 2002-July 2003

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
11 & 21	1 & 2	-245	-195	-133	-206	-52	272	442	521	540
	3	-284	-234	-164	-222	-60	262	430	492	517
	4	-319	-269	-199	-255	-116	128	261	310	333
	5	-458	-408	-301	-341	-256	-144	-45	-14	7
	6	-594	-519	-407	-401	-356	-312	-230	-216	-201
	7	-669	-594	-487	-541	-512	-451	-391	-375	-360
31	1 & 2	-309	-259	-189	-226	-74	226	385	441	466
	3	-309	-259	-189	-233	-82	226	385	434	459
	4	-365	-315	-244	-270	-135	114	231	273	290
	5	-503	-458	-326	-361	-268	-183	-73	-48	-28
	6	-619	-544	-418	-411	-376	-339	-255	-242	-227
	7	-713	-644	-512	-551	-521	-464	-405	-389	-374
41	1 & 2	-389	-339	-241	-275	-139	91	236	257	260
	3	-389	-339	-241	-285	-147	84	229	250	253
	4	-439	-389	-286	-306	-182	47.46	167	195	198
	5	-529	-489	-376	-393	-322	-240	-162	-156	-153
	6	-660	-594	-487	-476	-432	-413	-352	-345	-345
	7	-740	-683	-587	-601	-578	-556	-512	-507	-505
51	1 & 2	-496	-446	-371	-457	-322	-255	-187	-185	-184
	3	-496	-446	-371	-457	-322	-258	-190	-189	-187
	4	-521	-496	-421	-479	-341	-299	-237	-235	-234
	5	-584	-559	-473	-515	-443	-408	-350	-349	-348
	6	-733	-683	-608	-596	-544	-518	-482	-482	-482
	7	-813	-783	-708	-708	-695	-680	-648	-648	-648
61	1 & 2	-571	-521	-421	-552	-459	-381	-358	-353	-353
	3	-571	-521	-421	-552	-459	-381	-358	-353	-353
	4	-621	-546	-446	-572	-489	-421	-398	-393	-393
	5	-673	-603	-523	-637	-564	-481	-471	-471	-471
	6	-792	-717	-642	-752	-698	-606	-596	-596	-596
	7	-867	-817	-742	-870	-813	-721	-711	-711	-711
71	1 & 2	-696	-621	-496	-793	-717	-649	-627	-627	-627
	3	-696	-621	-496	-793	-717	-649	-627	-627	-627
	4	-721	-646	-571	-843	-767	-699	-677	-677	-677
	5	-752	-677	-602	-884	-822	-750	-730	-730	-730
	6	-867	-792	-717	-963	-897	-824	-804	-804	-804
	7	-942	-892	-792	-1003	-947	-874	-854	-854	-854
12 & 22	1 & 2	-320	-270	-213	-306	-152	96	241	279	303
	3	-345	-295	-238	-316	-160	83	216	253	278
	4	-401	-326	-265	-360	-222	3	119	146	170
	5	-538	-488	-402	-419	-338	-222	-165	-151	-136
	6	-658	-583	-472	-490	-455	-383	-340	-333	-319
	7	-733	-658	-547	-618	-603	-553	-519	-512	-498
32	1 & 2	-381	-320	-269	-353	-196	14	128	154	170
	3	-381	-320	-269	-353	-202	7	121	147	163
	4	-452	-376	-319	-403	-256	-74	25	44	60
	5	-563	-513	-427	-460	-384	-330	-273	-265	-265
	6	-683	-608	-487	-533	-507	-467	-421	-421	-421
	7	-808	-733	-587	-668	-649	-610	-584	-584	-584
42	1 & 2	-458	-413	-353	-433	-285	-190	-134	-113	-106
	3	-458	-413	-353	-433	-287	-197	-141	-120	-113
	4	-524	-495	-418	-468	-324	-252	-197	-179	-172
	5	-617	-592	-505	-552	-434	-401	-362	-362	-362
	6	-756	-706	-606	-636	-562	-541	-520	-520	-520
	7	-831	-781	-706	-768	-712	-690	-675	-675	-675
52	1 & 2	-581	-506	-431	-554	-432	-397	-368	-364	-366
	3	-581	-506	-431	-554	-432	-397	-368	-364	-366
	4	-631	-581	-481	-594	-487	-451	-424	-420	-420
	5	-707	-637	-582	-656	-587	-524	-502	-502	-502
	6	-832	-763	-701	-749	-692	-662	-654	-654	-654
	7	-907	-857	-801	-843	-833	-811	-806	-802	-802
62	1 & 2	-642	-567	-492	-641	-588	-512	-500	-500	-500
	3	-642	-567	-492	-641	-588	-512	-500	-500	-500
	4	-692	-604	-517	-681	-628	-572	-560	-560	-560
	5	-782	-707	-632	-787	-733	-660	-650	-650	-650
	6	-899	-824	-749	-925	-872	-801	-791	-791	-791

Table 7. United States (Continued)

August 2002-July 2003

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
13 & 23	1 & 2	-446	-346	-252	-221	-141	-71	-71	-71	-71
	3	-446	-352	-277	-246	-166	-96	-96	-96	-96
	4	-516	-416	-366	-316	-216	-146	-146	-146	-146
	5	-630	-530	-465	-405	-305	-250	-250	-250	-250
	6	-719	-644	-550	-500	-400	-320	-320	-320	-320
	7	-779	-704	-625	-575	-475	-420	-420	-420	-420
33	1 & 2	-480	-415	-340	-296	-216	-247	-247	-247	-247
	3	-480	-415	-340	-296	-216	-247	-247	-247	-247
	4	-566	-485	-416	-366	-266	-314	-314	-314	-314
	5	-655	-593	-499	-455	-355	-450	-450	-450	-450
	6	-769	-688	-594	-550	-475	-605	-605	-605	-605
	7	-863	-763	-694	-650	-550	-722	-722	-722	-722
43	1 & 2	-559	-484	-409	-596	-521	-499	-472	-469	-469
	3	-559	-484	-409	-596	-521	-499	-472	-469	-469
	4	-625	-536	-475	-652	-571	-542	-508	-504	-504
	5	-689	-630	-564	-725	-675	-667	-627	-627	-627
	6	-800	-731	-658	-831	-787	-784	-770	-770	-770
	7	-900	-825	-758	-941	-891	-909	-895	-895	-895
53	1 & 2	-664	-564	-514	-673	-684	-594	-567	-567	-567
	3	-664	-564	-514	-683	-684	-602	-575	-575	-575
	4	-714	-614	-584	-743	-743	-660	-634	-634	-634
	5	-788	-678	-648	-800	-804	-721	-696	-696	-696
	6	-908	-813	-783	-916	-916	-833	-808	-808	-808
	7	-983	-888	-858	-1016	-1049	-950	-937	-937	-937
63	1 & 2	-775	-675	-625	-841	-799	-690	-680	-680	-680
	3	-775	-675	-625	-841	-799	-690	-680	-680	-680
	4	-825	-725	-675	-881	-829	-740	-730	-730	-730
	5	-914	-814	-764	-947	-895	-816	-806	-806	-806
	6	-983	-908	-883	-1035	-982	-880	-870	-870	-870
34	1 & 2	-591	-491	-416	-366	-291	-236	-236	-236	-236
	3	-591	-491	-416	-366	-291	-236	-236	-236	-236
	4	-685	-585	-510	-460	-385	-305	-305	-305	-305
	5	-770	-670	-595	-545	-495	-415	-415	-415	-415
	6	-865	-790	-715	-665	-615	-535	-535	-535	-535
44	1 & 2	-682	-582	-507	-432	-382	-302	-302	-302	-302
	3	-707	-607	-532	-482	-432	-352	-352	-352	-352
	4	-732	-651	-582	-551	-482	-402	-402	-402	-402
	5	-807	-721	-671	-621	-571	-491	-491	-491	-491
	6	-912	-815	-755	-715	-666	-586	-586	-586	-586
54	1 & 2	-757	-657	-582	-532	-457	-377	-377	-377	-377
	3	-757	-657	-582	-532	-457	-377	-377	-377	-377
	4	-807	-707	-657	-607	-557	-477	-477	-477	-477
	5	-826	-726	-676	-626	-576	-486	-486	-486	-486

Mike	
Range	Diff.
24 & Below	-1021
25-26	-936
27-29	-716
30-32	-350
33-34	-181
Base 35-36	0
37-42	30
Base 43-49	0
50-52	-335
53 & Above	-448

Strength	
(Grams per Tex)	
Range	Diff.
18.5-19.4	-200
19.5-20.4	-200
20.5-21.4	-288
21.5-22.4	-220
22.5-23.4	-161
23.5-24.4	-127
24.5-25.4	-124
25.5-26.4	-73
Base 26.5-28.4	0
28.5-29.4	7
29.5-30.4	33
30.5-32.4	58
32.5 & Above	67

Uniformity	
Length	Points
77 & below	-56
78	-46
79	-36
80	0
Base 81	0
82	1
83	23
84	33
85	43
86 & above	53

Extraneous Matter	
Level	Diff.
Prep	
1	-50
2	-671
Other (ET-OK and WT not included)	
1	-365
2	-689
Bark - (ET-OK and WT only)	
1	-131
2	-411

Table 8. Southeast spot cotton differences, season average.

August 2002- July 2003

Color	Leaf	Staple					Color	Leaf	Staple				
		32	33	34	35	36 & 37			32	33	34	35	36 & 37
11 & 21	1 & 2	-371	-230	135	236	261	43	1 & 2	-706	-647	-603	-563	-538
	3	-371	-230	135	236	261		3	-706	-647	-603	-563	-538
	4	-396	-255	75	111	136		4	-756	-697	-653	-588	-563
	5	-537	-379	-250	-125	-125		5	-841	-790	-746	-746	-746
	6	-562	-404	-325	-300	-300		6	-981	-923	-879	-879	-879
	7	-862	-719	-675	-650	-650	7	-1081	-1023	-979	-979	-979	
31	1 & 2	-371	-230	135	236	261	53	1 & 2	-846	-802	-722	-712	-712
	3	-371	-230	135	236	261		3	-846	-802	-722	-712	-712
	4	-396	-255	75	111	136		4	-896	-852	-772	-762	-762
	5	-537	-379	-250	-125	-125		5	-933	-890	-809	-809	-809
	6	-562	-404	-325	-300	-300		6	-1081	-1023	-942	-942	-942
	7	-862	-719	-675	-650	-650	7	-1181	-1123	-1042	-1042	-1042	
41	1 & 2	-441	-320	0	87	112	63	1 & 2	-1076	-1017	-937	-937	-937
	3	-441	-320	0	87	112		3	-1076	-1017	-937	-937	-937
	4	-441	-320	48.28	87	112		4	-1126	-1067	-987	-987	-987
	5	-547	-453	-325	-225	-225		5	-1176	-1117	-1037	-1037	-1037
	6	-637	-544	-475	-450	-450		6	-1309	-1250	-1170	-1170	-1170
	7	-912	-794	-750	-750	-750							
51	1 & 2	-559	-426	-233	-158	-158							
	3	-559	-426	-233	-158	-158							
	4	-567	-443	-258	-208	-208							
	5	-595	-501	-365	-265	-265							
	6	-678	-559	-515	-465	-465							
	7	-937	-819	-775	-775	-775							
61	1 & 2	-647	-528	-459	-394	-369							
	3	-647	-528	-459	-394	-369							
	4	-647	-578	-509	-444	-419							
	5	-722	-653	-609	-609	-609							
	6	-904	-836	-792	-792	-792							
	7	-995	-911	-867	-867	-867							
71	1 & 2	-1004	-920	-851	-841	-841							
	3	-1004	-920	-851	-841	-841							
	4	-1004	-920	-851	-841	-841							
	5	-1054	-995	-951	-951	-951							
	6	-1111	-1028	-984	-984	-984							
	7	-1111	-1028	-984	-984	-984							
12 & 22	1 & 2	-392	-270	0	75	100							
	3	-392	-270	0	75	100							
	4	-492	-345	-100	-25	0							
	5	-512	-369	-250	-250	-250							
	6	-587	-469	-425	-425	-425							
	7	-862	-769	-725	-725	-725							
32	1 & 2	-395	-274	-4	71	96							
	3	-395	-274	-4	71	96							
	4	-495	-349	-104	-29	-4							
	5	-516	-373	-254	-254	-254							
	6	-591	-473	-429	-429	-429							
	7	-866	-773	-729	-729	-729							
42	1 & 2	-524	-404	-187	-137	-137							
	3	-524	-404	-187	-137	-137							
	4	-549	-454	-237	-187	-187							
	5	-639	-507	-412	-412	-412							
	6	-709	-623	-554	-554	-554							
	7	-966	-873	-804	-804	-804							
52	1 & 2	-647	-546	-410	-395	-370							
	3	-647	-546	-410	-395	-370							
	4	-697	-596	-460	-445	-420							
	5	-757	-705	-611	-611	-611							
	6	-880	-812	-768	-768	-768							
	7	-1015	-947	-903	-903	-903							
62	1 & 2	-802	-734	-665	-655	-655							
	3	-802	-734	-665	-655	-655							
	4	-902	-834	-765	-755	-755							
	5	-1002	-934	-865	-865	-865							
	6	-1160	-1092	-1048	-1048	-1048							

Mike	
Range	Diff.
25-26	-950
27-29	-600
30-32	-375
33-34	-200
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-316
53 & Above	-453

Strength	
(Grams per Tex)	
Range	Diff.
20.5-21.4	-375
21.5-22.4	-271
22.5-23.4	-221
23.5-24.4	-196
24.5-25.4	-175
25.5-26.4	-69
Base 26.5-28.4	0
28.5-30.4	0
29.5-30.4	0
30.5-32.4	25
32.5 & Above	25

Extraneous Matter	
Level	Diff.
Prep	
1	-50
2	-800
Other	
1	-351
2	-800

Uniformity	
Unit	Points
77 & below	-50
78	-40
79	-30
80	0
Base 81	0
82	3
83	20
84	30
85	40
86 & above	50

Table 9. North Delta spot cotton differences, season average.

August 2002- July 2003

Color	Leaf	Staple					Color	Leaf	Staple				
		32	33	34	35	36 & 37			32	33	34	35	36 & 37
11 & 21	1 & 2	-289	-64	167	228	253	43	1 & 2	-798	-648	-564	-539	-539
	3	-289	-64	167	228	253		3	-798	-648	-564	-539	-539
	4	-314	-89	142	178	203		4	-823	-673	-589	-564	-564
	5	-384	-259	-175	-125	-100		5	-873	-773	-714	-689	-689
	6	-434	-409	-350	-325	-325		6	-973	-873	-814	-789	-789
	7	-534	-509	-450	-425	-425	7	-1123	-1023	-964	-939	-939	
31	1 & 2	-289	-64	167	228	253	53	1 & 2	-884	-859	-800	-775	-775
	3	-289	-64	167	228	253		3	-884	-859	-800	-775	-775
	4	-314	-89	142	178	203		4	-909	-884	-825	-800	-800
	5	-384	-259	-175	-125	-100		5	-959	-934	-875	-850	-850
	6	-434	-409	-350	-325	-325		6	-1059	-1034	-975	-950	-950
	7	-534	-509	-450	-425	-425	7	-1184	-1159	-1075	-1050	-1050	
41	1 & 2	-320	-120	56	125	150	63	1 & 2	-1059	-1034	-975	-950	-950
	3	-320	-120	56	125	150		3	-1059	-1034	-975	-950	-950
	4	-345	-139	48.47	100	125		4	-1084	-1059	-1000	-975	-975
	5	-434	-309	-200	-150	-150		5	-1134	-1109	-1050	-1025	-1025
	6	-509	-434	-400	-375	-375		6	-1178	-1165	-1050	-1025	-1025
	7	-584	-534	-475	-425	-425							
51	1 & 2	-605	-405	-272	-222	-222							
	3	-605	-405	-272	-222	-222							
	4	-630	-430	-322	-272	-272							
	5	-655	-555	-447	-397	-397							
	6	-705	-630	-522	-497	-497							
	7	-755	-755	-647	-597	-597							
61	1 & 2	-748	-648	-539	-514	-514							
	3	-748	-648	-539	-514	-514							
	4	-773	-673	-564	-539	-539							
	5	-823	-723	-614	-589	-589							
	6	-898	-848	-714	-689	-689							
	7	-1048	-998	-864	-839	-839							
71	1 & 2	-1073	-1023	-939	-889	-889							
	3	-1073	-1023	-939	-889	-889							
	4	-1123	-1073	-989	-939	-939							
	5	-1148	-1098	-1014	-964	-964							
	6	-1198	-1148	-1064	-1014	-1014							
	7	-1248	-1198	-1114	-1064	-1064							
12 & 22	1 & 2	-427	-177	50	73	98							
	3	-427	-177	50	73	98							
	4	-452	-227	0	25	48							
	5	-502	-377	-236	-211	-186							
	6	-571	-521	-398	-386	-386							
	7	-671	-646	-542	-511	-511							
32	1 & 2	-477	-202	-39	-15	10							
	3	-477	-202	-39	-15	10							
	4	-502	-252	-89	-65	-40							
	5	-527	-415	-298	-261	-236							
	6	-627	-590	-498	-461	-461							
	7	-727	-690	-598	-567	-567							
42	1 & 2	-552	-315	-229	-209	-209							
	3	-552	-315	-229	-209	-209							
	4	-577	-340	-279	-259	-259							
	5	-627	-452	-363	-294	-294							
	6	-730	-606	-512	-475	-475							
	7	-830	-706	-650	-631	-631							
52	1 & 2	-738	-557	-487	-437	-437							
	3	-738	-557	-487	-437	-437							
	4	-763	-582	-512	-462	-462							
	5	-788	-688	-543	-493	-493							
	6	-838	-782	-711	-686	-686							
	7	-907	-888	-817	-798	-798							
62	1 & 2	-788	-738	-691	-666	-666							
	3	-788	-738	-691	-666	-666							
	4	-813	-763	-716	-691	-691							
	5	-913	-863	-797	-772	-772							
	6	-1063	-1013	-941	-916	-916							

Mike	
Range	Diff.
25-26	-1100
27-29	-800
30-32	-375
33-34	-175
Base 35-36	0
37-42	16
Base 43-49	0
50-52	-348
53 & Above	-486

Strength	
(Grams per Tex)	
Range	Diff.
20.5-21.4	-275
21.5-22.4	-225
22.5-23.4	-175
23.5-24.4	-125
24.5-25.4	-125
25.5-26.4	-75
Base 26.5-28.4	0
28.5-30.4	0
29.5-30.4	0
30.5-32.4	25
32.5 & Above	25

Extraneous Matter	
Level	Diff.
Prep	
1	-50
2	-800
Other	
1	-435
2	-785

Uniformity	
Unit	Points
77 & below	-51
78	-41
79	-31
80	0
Base 81	0
82	0
83	30
84	40
85	50
86 & above	60

Table 10. South Delta spot cotton differences, season average.

August 2002- July 2003

Color	Leaf	Staple					Color	Leaf	Staple				
		32	33	34	35	36 & 37			32	33	34	35	36 & 37
11 & 21	1 & 2	-285	-60	136	190	215	43	1 & 2	-759	-609	-539	-514	-514
	3	-285	-60	136	190	215		3	-759	-609	-539	-514	-514
	4	-310	-85	111	140	165		4	-784	-634	-564	-539	-539
	5	-380	-255	-175	-125	-100		5	-834	-734	-689	-664	-664
	6	-430	-405	-350	-325	-325		6	-934	-834	-789	-764	-764
	7	-530	-505	-450	-425	-425		7	-1084	-984	-939	-914	-914
	31	1 & 2	-285	-60	136	190		215	53	1 & 2	-846	-821	-775
3		-285	-60	136	190	215	3	-846		-821	-775	-750	-750
4		-310	-85	111	140	165	4	-871		-846	-800	-775	-775
5		-380	-255	-175	-125	-100	5	-921		-896	-850	-825	-825
6		-430	-405	-350	-325	-325	6	-1021		-996	-950	-925	-925
7		-530	-505	-450	-425	-425	7	-1146		-1121	-1050	-1025	-1025
41		1 & 2	-316	-116	25	79	104	63		1 & 2	-1021	-996	-950
	3	-316	-116	25	79	104	3		-1021	-996	-950	-925	-925
	4	-341	-141	48.46	54	79	4		-1046	-1021	-975	-950	-950
	5	-430	-305	-200	-150	-150	5		-1096	-1071	-1025	-1000	-1000
	6	-505	-430	-400	-375	-375	6		-1140	-1127	-1025	-1000	-1000
	7	-580	-530	-475	-425	-425							
	51	1 & 2	-615	-415	-291	-241	-241						
3		-615	-415	-291	-241	-241							
4		-640	-440	-341	-291	-291							
5		-665	-565	-466	-416	-416							
6		-715	-640	-541	-516	-516							
7		-765	-765	-666	-616	-616							
61		1 & 2	-758	-658	-558	-533	-533						
	3	-758	-658	-558	-533	-533							
	4	-783	-683	-583	-558	-558							
	5	-833	-733	-633	-608	-608							
	6	-908	-858	-733	-708	-708							
	7	-1058	-1008	-883	-858	-858							
	71	1 & 2	-1083	-1033	-958	-908	-908						
3		-1083	-1033	-958	-908	-908							
4		-1133	-1083	-1008	-958	-958							
5		-1158	-1108	-1033	-983	-983							
6		-1208	-1158	-1083	-1033	-1033							
7		-1258	-1208	-1133	-1083	-1083							
12 & 22		1 & 2	-438	-188	12	37	62						
	3	-438	-188	12	37	62							
	4	-463	-238	-38	-13	12							
	5	-513	-388	-238	-213	-188							
	6	-582	-532	-400	-388	-388							
	7	-682	-657	-544	-513	-513							
	32	1 & 2	-488	-213	-77	-52	-27						
3		-488	-213	-77	-52	-27							
4		-513	-263	-127	-102	-77							
5		-538	-426	-300	-263	-238							
6		-638	-601	-500	-463	-463							
7		-738	-701	-600	-569	-569							
42		1 & 2	-577	-341	-260	-235	-235						
	3	-577	-341	-260	-235	-235							
	4	-602	-366	-310	-285	-285							
	5	-652	-477	-394	-319	-319							
	6	-752	-628	-537	-500	-500							
	7	-852	-728	-675	-656	-656							
	52	1 & 2	-723	-532	-462	-412	-412						
3		-723	-532	-462	-412	-412							
4		-748	-557	-487	-437	-437							
5		-773	-663	-518	-468	-468							
6		-823	-756	-685	-660	-660							
7		-892	-863	-791	-772	-772							
62		1 & 2	-781	-731	-680	-655	-655						
	3	-781	-731	-680	-655	-655							
	4	-806	-756	-705	-680	-680							
	5	-906	-856	-785	-760	-760							
	6	-1056	-1006	-929	-904	-904							

Mike	
Range	Diff.
25-26	-1100
27-29	-800
30-32	-375
33-34	-175
Base 35-36	0
37-42	16
Base 43-49	0
50-52	-338
53 & Above	-476

Strength	
(Grams per Tex)	
Range	Diff.
20.5-21.4	-275
21.5-22.4	-225
22.5-23.4	-175
23.5-24.4	-125
24.5-25.4	-125
25.5-26.4	-75
Base 26.5-28.4	0
28.5-30.4	0
29.5-30.4	0
30.5-32.4	25
32.5 & Above	25

Extraneous Matter	
Level	Diff.
Prep	
1	-50
2	-800
Other	
1	-435
2	-785

Uniformity	
Unit	Points
77 & below	-51
78	-41
79	-31
80	0
Base 81	0
82	0
83	30
84	40
85	50
86 & above	60

Table 11. East Texas-Oklahoma spot cotton differences, season average.

August 2002- July 2003

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
11 & 21	1 & 2	-249	-199	-138	-44	96	355	479	526	551
	3	-283	-233	-163	-79	71	355	479	526	551
	4	-313	-263	-193	-124	-18	203	318	360	360
	5	-452	-402	-298	-200	-143	-68	-44	-27	-27
	6	-588	-513	-409	-287	-230	-204	-180	-164	-164
31	7	-663	-588	-484	-387	-330	-279	-255	-239	-239
	1 & 2	-308	-258	-188	-94	44	250	405	452	477
	3	-308	-258	-188	-106	19	250	405	452	477
	4	-358	-308	-238	-156	-54	153	273	340	340
	5	-496	-452	-323	-250	-168	-89	-69	-52	-52
41	6	-612	-538	-415	-312	-280	-226	-205	-189	-189
	7	-707	-638	-509	-412	-355	-301	-280	-264	-264
	1 & 2	-393	-343	-238	-155	-6	176	336	353	353
	3	-393	-343	-238	-180	-31	176	336	353	353
	4	-443	-393	-283	-206	-87	46.76	229	270	270
51	5	-525	-484	-373	-275	-217	-114	-94	-77	-77
	6	-655	-590	-484	-360	-328	-270	-230	-214	-214
	7	-736	-678	-584	-460	-428	-370	-330	-314	-314
	1 & 2	-501	-451	-376	-258	-155	-110	-85	-85	-85
	3	-501	-451	-376	-258	-155	-110	-85	-85	-85
61	4	-526	-501	-426	-283	-180	-153	-135	-135	-135
	5	-584	-559	-473	-330	-280	-200	-200	-200	-200
	6	-733	-683	-608	-441	-391	-311	-311	-311	-311
	7	-813	-783	-708	-541	-491	-411	-411	-411	-411
	1 & 2	-576	-526	-426	-308	-230	-178	-178	-178	-178
71	3	-576	-526	-426	-308	-230	-178	-178	-178	-178
	4	-626	-551	-451	-333	-255	-228	-228	-228	-228
	5	-673	-603	-523	-405	-355	-275	-275	-275	-275
	6	-792	-717	-642	-525	-475	-395	-395	-395	-395
	7	-867	-817	-742	-625	-575	-495	-495	-495	-495
12 & 22	1 & 2	-701	-626	-501	-408	-305	-253	-253	-253	-253
	3	-701	-626	-501	-408	-305	-253	-253	-253	-253
	4	-726	-651	-576	-483	-380	-328	-328	-328	-328
	5	-752	-677	-602	-530	-455	-375	-375	-375	-375
	6	-867	-792	-717	-650	-575	-495	-495	-495	-495
32	7	-942	-892	-792	-700	-650	-570	-570	-570	-570
	1 & 2	-333	-283	-227	-145	0	183	266	316	341
	3	-358	-308	-252	-170	-20	168	232	282	307
	4	-408	-333	-274	-206	-95	70	106	131	156
	5	-544	-494	-409	-292	-240	-172	-172	-172	-172
42	6	-664	-589	-479	-361	-310	-242	-242	-242	-242
	7	-739	-664	-554	-436	-385	-317	-317	-317	-317
	1 & 2	-394	-333	-283	-216	-86	66	172	213	263
	3	-394	-333	-283	-216	-95	66	172	213	263
	4	-460	-383	-328	-260	-145	10	56	81	131
52	5	-569	-519	-434	-367	-290	-222	-222	-222	-222
	6	-689	-614	-499	-411	-360	-292	-292	-292	-292
	7	-814	-739	-599	-511	-460	-367	-367	-367	-367
	1 & 2	-473	-429	-370	-278	-154	-53	2	77	102
	3	-473	-429	-370	-278	-160	-53	2	77	102
62	4	-545	-515	-440	-328	-210	-114	-33	32	57
	5	-631	-606	-519	-436	-336	-225	-225	-225	-225
	6	-769	-719	-621	-509	-421	-344	-344	-344	-344
	7	-844	-794	-721	-609	-521	-434	-419	-419	-419
	1 & 2	-593	-518	-443	-343	-275	-206	-206	-206	-206
72	3	-593	-518	-443	-343	-275	-206	-206	-206	-206
	4	-643	-593	-493	-393	-300	-231	-231	-231	-231
	5	-714	-644	-589	-489	-414	-284	-284	-284	-284
	6	-839	-770	-708	-608	-533	-404	-404	-404	-404
	7	-914	-864	-808	-708	-633	-504	-504	-504	-504
82	1 & 2	-650	-575	-500	-425	-375	-270	-270	-270	-270
	3	-650	-575	-500	-425	-375	-270	-270	-270	-270
	4	-700	-611	-525	-450	-400	-345	-345	-345	-345
	5	-789	-714	-639	-564	-514	-434	-434	-434	-434
	6	-906	-831	-756	-681	-631	-551	-551	-551	-551

Table 11. East Texas-Oklahoma (Continued)

August 2002- July 2003

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
13 & 23	1 & 2	-450	-350	-256	-225	-134	-70	-70	-70	-70
	3	-450	-356	-281	-250	-159	-95	-95	-95	-95
	4	-509	-409	-359	-309	-209	-145	-145	-145	-145
	5	-623	-523	-458	-398	-298	-243	-243	-243	-243
	6	-712	-637	-543	-493	-393	-313	-313	-313	-313
	7	-772	-697	-618	-568	-468	-413	-413	-413	-413
33	1 & 2	-484	-418	-343	-300	-209	-120	-120	-120	-120
	3	-484	-418	-343	-300	-209	-120	-120	-120	-120
	4	-559	-478	-409	-359	-259	-170	-170	-170	-170
	5	-648	-587	-493	-448	-348	-268	-268	-268	-268
	6	-762	-681	-587	-543	-468	-363	-363	-363	-363
	7	-856	-756	-687	-643	-543	-463	-463	-463	-463
43	1 & 2	-559	-484	-409	-359	-275	-170	-170	-170	-170
	3	-559	-484	-409	-359	-275	-170	-170	-170	-170
	4	-625	-536	-475	-450	-325	-195	-195	-195	-195
	5	-689	-630	-564	-539	-414	-309	-309	-309	-309
	6	-800	-731	-658	-633	-533	-429	-429	-429	-429
	7	-900	-825	-758	-708	-608	-504	-504	-504	-504
53	1 & 2	-675	-575	-525	-400	-375	-245	-245	-245	-245
	3	-675	-575	-525	-425	-375	-270	-270	-270	-270
	4	-725	-625	-584	-525	-450	-345	-345	-345	-345
	5	-793	-689	-648	-593	-539	-434	-434	-434	-434
	6	-908	-813	-783	-708	-658	-554	-554	-554	-554
	7	-983	-888	-858	-783	-758	-629	-629	-629	-629
63	1 & 2	-775	-675	-625	-525	-475	-295	-295	-295	-295
	3	-775	-675	-625	-525	-475	-295	-295	-295	-295
	4	-825	-725	-675	-575	-500	-370	-370	-370	-370
	5	-914	-814	-764	-664	-589	-484	-484	-484	-484
	6	-983	-908	-883	-779	-683	-579	-579	-579	-579
	34	1 & 2	-591	-491	-416	-366	-291	-236	-236	-236
3	-591	-491	-416	-366	-291	-236	-236	-236	-236	
4	-685	-585	-510	-460	-385	-305	-305	-305	-305	
5	-770	-670	-595	-545	-495	-415	-415	-415	-415	
6	-865	-790	-715	-665	-615	-535	-535	-535	-535	
44	1 & 2	-682	-582	-507	-432	-382	-302	-302	-302	-302
	3	-707	-607	-532	-482	-432	-352	-352	-352	-352
	4	-732	-651	-582	-551	-482	-402	-402	-402	-402
	5	-813	-726	-676	-626	-582	-502	-502	-502	-502
	6	-912	-821	-761	-721	-676	-596	-596	-596	-596
	54	1 & 2	-757	-657	-582	-532	-457	-377	-377	-377
3	-757	-657	-582	-532	-457	-377	-377	-377	-377	
4	-807	-707	-657	-607	-557	-477	-477	-477	-477	
5	-826	-726	-676	-626	-576	-486	-486	-486	-486	

Mike	
Range	Diff.
24 & Below	-932
25-26	-732
27-29	-382
30-32	-256
33-34	-143
Base 35-36	0
37-42	39
Base 43-49	0
50-52	-292
53 & Above	-389

Strength	
(Grams per Tex)	
Range	Diff.
18.5-19.4	-200
19.5-20.4	-200
20.5-21.4	-175
21.5-22.4	-150
22.5-23.4	-119
23.5-24.4	-119
24.5-25.4	-119
25.5-26.4	-94
Base 26.5-28.4	0
28.5-30.4	0
29.5-30.4	62
30.5-32.4	86
32.5 & Above	106

Uniformity	
Length	Points
77 & below	-54
78	-44
79	-34
80	0
Base 81	0
82	1
83	11
84	21
85	31
86 & above	41

Extraneous Matter	
Level	Diff.
Prep	
1	-50
2	-350
Bark	
1	-134
2	-411
Other	
1	-293
2	-368

Table 12. West Texas spot cotton differences, season average

August 2002- July 2003

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
11 & 21	1 & 2	-240	-190	-128	-41	95	321	438	485	510
	3	-286	-236	-164	-86	70	321	438	485	510
	4	-326	-276	-205	-131	-26	193	290	332	332
	5	-465	-415	-305	-206	-150	-68	-44	-27	-27
	6	-601	-526	-405	-294	-236	-204	-180	-164	-164
31	7	-676	-601	-490	-394	-336	-279	-255	-239	-239
	1 & 2	-311	-261	-189	-91	40	219	376	423	448
	3	-311	-261	-189	-116	15	219	376	423	448
	4	-372	-322	-250	-176	-51	143	245	311	311
	5	-509	-465	-330	-256	-175	-89	-69	-52	-52
41	6	-625	-551	-421	-319	-286	-226	-205	-189	-189
	7	-720	-651	-515	-419	-361	-301	-280	-264	-264
	1 & 2	-386	-336	-244	-146	3	158	275	291	291
	3	-386	-336	-244	-171	-22	158	275	291	291
	4	-436	-386	-290	-197	-78	46.51	200	241	241
51	5	-533	-493	-380	-281	-224	-114	-94	-77	-77
	6	-664	-598	-490	-367	-335	-270	-230	-214	-214
	7	-744	-687	-590	-467	-435	-370	-329	-312	-312
	1 & 2	-492	-442	-367	-249	-155	-102	-77	-77	-77
	3	-492	-442	-367	-249	-155	-102	-77	-77	-77
61	4	-517	-492	-417	-274	-180	-144	-127	-127	-127
	5	-584	-559	-473	-330	-280	-200	-200	-200	-200
	6	-733	-683	-608	-441	-391	-311	-311	-311	-311
	7	-813	-783	-708	-541	-491	-411	-411	-411	-411
	1 & 2	-567	-517	-417	-299	-230	-169	-169	-169	-169
71	3	-567	-517	-417	-299	-230	-169	-169	-169	-169
	4	-617	-542	-442	-324	-255	-219	-219	-219	-219
	5	-673	-603	-523	-405	-355	-275	-275	-275	-275
	6	-792	-717	-642	-525	-475	-395	-395	-395	-395
	7	-867	-817	-742	-625	-575	-495	-495	-495	-495
12 & 22	1 & 2	-692	-617	-492	-399	-305	-244	-244	-244	-244
	3	-692	-617	-492	-399	-305	-244	-244	-244	-244
	4	-717	-642	-567	-474	-380	-319	-319	-319	-319
	5	-752	-677	-602	-530	-455	-375	-375	-375	-375
	6	-867	-792	-717	-650	-575	-495	-495	-495	-495
32	7	-942	-892	-792	-700	-650	-570	-570	-570	-570
	1 & 2	-307	-257	-198	-128	-2	154	238	288	313
	3	-332	-282	-223	-153	-26	150	192	242	267
	4	-393	-318	-256	-189	-101	63	88	113	138
	5	-532	-482	-395	-277	-226	-158	-158	-158	-158
42	6	-652	-577	-465	-347	-295	-242	-242	-242	-242
	7	-727	-652	-540	-436	-385	-317	-317	-317	-317
	1 & 2	-368	-307	-255	-187	-77	27	123	152	202
	3	-368	-307	-255	-187	-101	27	123	152	202
	4	-445	-368	-311	-243	-151	-7	39	64	114
52	5	-557	-507	-420	-352	-276	-208	-208	-208	-208
	6	-677	-602	-474	-397	-345	-278	-278	-278	-278
	7	-802	-727	-574	-497	-445	-353	-353	-353	-353
	1 & 2	-442	-398	-337	-235	-119	-49	-11	64	89
	3	-442	-398	-337	-235	-125	-49	-11	64	89
62	4	-503	-474	-397	-285	-175	-98	-36	19	44
	5	-604	-579	-490	-407	-307	-210	-210	-210	-210
	6	-743	-693	-592	-481	-392	-315	-315	-315	-315
	7	-818	-768	-692	-581	-492	-420	-390	-390	-390
	1 & 2	-570	-495	-420	-320	-260	-189	-174	-174	-189
72	3	-570	-495	-420	-320	-260	-189	-174	-174	-189
	4	-620	-570	-470	-370	-285	-214	-214	-214	-214
	5	-699	-630	-574	-474	-399	-284	-284	-284	-284
	6	-825	-756	-694	-594	-519	-389	-389	-389	-389
	7	-900	-850	-794	-694	-619	-489	-489	-489	-489
82	1 & 2	-635	-560	-485	-410	-360	-255	-255	-255	-255
	3	-635	-560	-485	-410	-360	-255	-255	-255	-255
	4	-685	-597	-510	-435	-385	-330	-330	-330	-330
	5	-774	-699	-624	-549	-499	-420	-420	-420	-420
92	6	-891	-816	-741	-666	-616	-536	-536	-536	-536

Table 12. West Texas (Continued)

August 2002- July 2003

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
13 & 23	1 & 2	-442	-342	-248	-217	-148	-72	-72	-72	-72
	3	-442	-348	-273	-242	-173	-97	-97	-97	-97
	4	-523	-423	-373	-323	-223	-147	-147	-147	-147
	5	-637	-537	-471	-412	-312	-257	-257	-257	-257
	6	-726	-651	-557	-507	-407	-327	-327	-327	-327
	7	-785	-710	-632	-582	-482	-427	-427	-427	-427
33	1 & 2	-476	-411	-336	-292	-223	-122	-122	-122	-122
	3	-476	-411	-336	-292	-223	-122	-122	-122	-122
	4	-573	-492	-423	-373	-273	-172	-172	-172	-172
	5	-662	-600	-506	-462	-362	-282	-282	-282	-282
	6	-776	-695	-601	-557	-482	-377	-377	-377	-377
	7	-870	-770	-701	-657	-557	-477	-477	-477	-477
43	1 & 2	-559	-484	-409	-359	-275	-170	-170	-170	-170
	3	-559	-484	-409	-359	-275	-170	-170	-170	-170
	4	-625	-536	-475	-450	-325	-195	-195	-195	-195
	5	-689	-630	-564	-539	-414	-309	-309	-309	-309
	6	-800	-731	-658	-633	-533	-429	-429	-429	-429
	7	-900	-825	-758	-708	-608	-504	-504	-504	-504
53	1 & 2	-653	-553	-503	-389	-375	-245	-245	-245	-245
	3	-653	-553	-503	-414	-375	-270	-270	-270	-270
	4	-703	-603	-584	-514	-450	-345	-345	-345	-345
	5	-783	-667	-648	-594	-539	-434	-434	-434	-434
	6	-908	-813	-783	-708	-658	-554	-554	-554	-554
	7	-983	-888	-858	-783	-758	-629	-629	-629	-629
63	1 & 2	-775	-675	-625	-525	-475	-295	-295	-295	-295
	3	-775	-675	-625	-525	-475	-295	-295	-295	-295
	4	-825	-725	-675	-575	-500	-370	-370	-370	-370
	5	-914	-814	-764	-664	-589	-484	-484	-484	-484
	6	-983	-908	-883	-768	-683	-579	-579	-579	-579
34	1 & 2	-591	-491	-416	-366	-291	-236	-236	-236	-236
	3	-591	-491	-416	-366	-291	-236	-236	-236	-236
	4	-685	-585	-510	-460	-385	-305	-305	-305	-305
	5	-770	-670	-595	-545	-495	-415	-415	-415	-415
	6	-865	-790	-715	-665	-615	-535	-535	-535	-535
44	1 & 2	-682	-582	-507	-432	-382	-302	-302	-302	-302
	3	-707	-607	-532	-482	-432	-352	-352	-352	-352
	4	-732	-651	-582	-551	-482	-402	-402	-402	-402
	5	-802	-715	-665	-615	-560	-480	-480	-480	-480
	6	-912	-810	-750	-710	-655	-575	-575	-575	-575
54	1 & 2	-757	-657	-582	-532	-457	-377	-377	-377	-377
	3	-757	-657	-582	-532	-457	-377	-377	-377	-377
	4	-807	-707	-657	-607	-557	-477	-477	-477	-477
		5	-826	-726	-676	-626	-576	-486	-486	-486

Mike	
Range	Diff.
24 & Below	-932
25-26	-732
27-29	-382
30-32	-247
33-34	-147
Base 35-36	0
37-42	43
Base 43-49	0
50-52	-293
53 & Above	-378

Strength (Grams per Tex)	
Range	Diff.
18.5-19.4	-200
19.5-20.4	-200
20.5-21.4	-175
21.5-22.4	-150
22.5-23.4	-123
23.5-24.4	-123
24.5-25.4	-123
25.5-26.4	-98
Base 26.5-28.4	0
28.5-30.4	0
29.5-30.4	72
30.5-32.4	97
32.5 & Above	114

Uniformity	
Length	Points
77 & below	-53
78	-43
79	-33
80	0
Base 81	0
82	1
83	11
84	21
85	31
86 & above	41

Extraneous Matter	
Level	Diff.
Prep	
1	-50
2	-350
Bark	
1	-127
2	-411
Other	
1	-293
2	-361

Table 13. Desert Southwest spot cotton differences, season average.

August 2002- July 2003

Color	Leaf	Staple					Color	Leaf	Staple																																																			
		33	34	35	36	37			33	34	35	36	37																																															
11 & 21	1 & 2	-150	387	615	731	766	43	1 & 2	-675	-575	-475	-475	-475																																															
	3	-150	387	590	681	716		3	-675	-575	-475	-475	-475																																															
	4	-225	50	348	458	493		4	-775	-675	-550	-550	-550																																															
	5	-350	-150	75	150	235		5	-925	-825	-600	-600	-600																																															
	6	-450	-350	-100	-85	-30		6	-1025	-925	-875	-875	-875																																															
	7	-675	-400	-200	-170	-115	7	-1100	-1050	-1000	-1000	-1000																																																
31	1 & 2	-175	326	499	569	604	53	1 & 2	-875	-775	-675	-675	-675																																															
	3	-175	326	499	569	604		3	-875	-775	-675	-675	-675																																															
	4	-275	50	348	383	418		4	-975	-875	-775	-775	-775																																															
	5	-375	-300	0	35	120		5	-1025	-925	-825	-825	-825																																															
	6	-475	-375	-100	-95	-40		6	-1125	-1025	-925	-925	-925																																															
	7	-675	-400	-200	-170	-115	7	-1375	-1275	-1250	-1250	-1250																																																
41	1 & 2	-275	25	275	285	295	<table border="1"> <thead> <tr> <th colspan="2">Mike</th> <th colspan="2">Uniformity</th> </tr> <tr> <th>Range</th> <th>Diff.</th> <th>Unit</th> <th>Points</th> </tr> </thead> <tbody> <tr> <td>24 & Below</td> <td>-1200</td> <td>77 & below</td> <td>-75</td> </tr> <tr> <td>25-26</td> <td>-1000</td> <td>78</td> <td>-65</td> </tr> <tr> <td>27-29</td> <td>-800</td> <td>79</td> <td>-55</td> </tr> <tr> <td>30-32</td> <td>-275</td> <td>80</td> <td>0</td> </tr> <tr> <td>33-34</td> <td>-125</td> <td>81</td> <td>0</td> </tr> <tr> <td>Base 35-36</td> <td>0</td> <td>82</td> <td>0</td> </tr> <tr> <td>37-42</td> <td>25</td> <td>83</td> <td>30</td> </tr> <tr> <td>Base 43-49</td> <td>0</td> <td>84</td> <td>40</td> </tr> <tr> <td>50-52</td> <td>-309</td> <td>85</td> <td>50</td> </tr> <tr> <td>53 & Above</td> <td>-509</td> <td>86 & above</td> <td>60</td> </tr> </tbody> </table>						Mike		Uniformity		Range	Diff.	Unit	Points	24 & Below	-1200	77 & below	-75	25-26	-1000	78	-65	27-29	-800	79	-55	30-32	-275	80	0	33-34	-125	81	0	Base 35-36	0	82	0	37-42	25	83	30	Base 43-49	0	84	40	50-52	-309	85	50	53 & Above	-509	86 & above	60
	Mike		Uniformity																																																									
	Range	Diff.	Unit	Points																																																								
	24 & Below	-1200	77 & below	-75																																																								
	25-26	-1000	78	-65																																																								
27-29	-800	79	-55																																																									
30-32	-275	80	0																																																									
33-34	-125	81	0																																																									
Base 35-36	0	82	0																																																									
37-42	25	83	30																																																									
Base 43-49	0	84	40																																																									
50-52	-309	85	50																																																									
53 & Above	-509	86 & above	60																																																									
3	-275	25	275	285	295																																																							
4	-325	46.27	225	235	245																																																							
5	-425	-300	-225	-215	-205																																																							
6	-525	-400	-350	-340	-340																																																							
7	-750	-625	-600	-595	-585																																																							
51	1 & 2	-375	-200	-150	-140	-130																																																						
	3	-375	-200	-150	-140	-130																																																						
	4	-375	-225	-175	-165	-155																																																						
	5	-475	-425	-375	-365	-355																																																						
	6	-650	-525	-475	-475	-475																																																						
	7	-850	-800	-775	-775	-775																																																						
12 & 22	1 & 2	-275	50	375	385	445																																																						
	3	-275	50	350	360	420																																																						
	4	-325	0	325	335	395																																																						
	5	-425	-250	-100	-100	-50																																																						
	6	-600	-475	-300	-300	-250																																																						
	7	-775	-650	-550	-550	-500																																																						
32	1 & 2	-325	25	200	210	220																																																						
	3	-325	25	200	210	220																																																						
	4	-375	-100	75	85	95																																																						
	5	-525	-500	-425	-425	-425																																																						
	6	-675	-600	-550	-550	-550																																																						
	7	-825	-775	-750	-750	-750																																																						
42	1 & 2	-375	-150	-100	-100	-100																																																						
	3	-375	-150	-100	-100	-100																																																						
	4	-400	-225	-175	-175	-175																																																						
	5	-525	-525	-475	-475	-475																																																						
	6	-700	-625	-575	-575	-575																																																						
	7	-950	-850	-825	-825	-825																																																						
52	1 & 2	-425	-300	-275	-275	-275																																																						
	3	-425	-300	-275	-275	-275																																																						
	4	-600	-425	-400	-400	-400																																																						
	5	-650	-550	-550	-550	-550																																																						
	6	-750	-650	-650	-650	-650																																																						
	7	-1050	-950	-950	-925	-925																																																						

Strength	
(Grams per Tex)	
Range	Diff.
20.5-21.4	-450
21.5-22.4	-300
22.5-23.4	-150
23.5-24.4	-100
24.5-25.4	-100
25.5-26.4	-50
Base 26.5-28.4	0
28.5-29.4	50
29.5-30.4	75
30.5-32.4	100
32.5 & Above	100

Extraneous Matter	
Level	Diff.
Prep	
1	-50
2	-800
Other	
1	-350
2	-800

Table 14. San Joaquin Valley spot cotton differences, season average.

August 2002- July 2003

Color	Leaf	Staple				Color	Leaf	Staple			
		34	35	36	37			34	35	36	37
11 & 21	1 & 2	399	911	1176	1226	33	1 & 2	-500	-500	-500	-500
	3	334	846	1026	1111		3	-500	-500	-500	-500
	4	124	440	520	640		4	-600	-600	-600	-600
	5	-125	75	130	190		5	-800	-800	-800	-800
	6	-400	-200	-150	-100		6	-1075	-1075	-1075	-1075
	7	-625	-525	-475	-425	7	-1225	-1225	-1225	-1225	
31	1 & 2	349	762	917	1002	43	1 & 2	-875	-875	-875	-875
	3	349	762	867	952		3	-875	-875	-875	-875
	4	124	321	371	456		4	-925	-925	-925	-925
	5	-200	0	55	115		5	-1075	-1075	-1075	-1075
	6	-525	-325	-275	-225		6	-1225	-1225	-1225	-1225
	7	-675	-575	-525	-475	7	-1425	-1425	-1425	-1425	
41	1 & 2	200	474	504	514	Mike					
	3	150	424	454	464	Range		Diff.			
	4	47.52	274	304	314	27-29		-1250			
	5	-425	-200	-195	-185	30-32		-550			
	6	-675	-450	-450	-450	33-34		-300			
	7	-825	-725	-725	-725	Base 35-36		0			
51	1 & 2	-575	-375	-375	-375	37-42		50			
	3	-600	-400	-400	-400	Base 43-49		0			
	4	-650	-450	-450	-450	50-52		-450			
	5	-750	-600	-600	-600	Strength					
	6	-900	-800	-800	-800	(Grams per Tex)					
	7	-1050	-950	-950	-950	Range		Diff.			
12 & 22	1 & 2	225	625	705	765	23.5-24.4		-100			
	3	150	550	630	690	24.5-25.4		-100			
	4	25	325	380	440	25.5-26.4		-50			
	5	-250	-50	0	50	Base 26.5-28.4		0			
	6	-500	-400	-350	-300	28.5-29.4		0			
	7	-775	-700	-650	-600	29.5-30.4		25			
32	1 & 2	100	400	425	425	30.5-32.4		50			
	3	50	350	375	375	32.5 & Above		75			
	4	-100	200	200	200	Uniformity					
	5	-525	-275	-275	-275	Unit		Points			
	6	-675	-475	-475	-475	77 & below		-60			
	7	-850	-750	-750	-750	78		-50			
42	1 & 2	-400	-250	-250	-250	79		-40			
	3	-450	-300	-300	-300	80		0			
	4	-500	-400	-400	-400	81		0			
	5	-675	-600	-600	-600	82		0			
	6	-900	-875	-875	-875	83		30			
	7	-1000	-1000	-1000	-1000	84		40			
52	1 & 2	-725	-675	-675	-675	85		50			
	3	-725	-675	-675	-675	86 & above		60			
	4	-825	-775	-775	-775	Extraneous Matter					
	5	-875	-825	-825	-825	Level		Diff.			
	6	-1025	-1025	-1025	-1025	Prep		1			
	7	-1225	-1225	-1225	-1225	2		-50			
						Other		1			
						1		-400			
						2		-925			

Table 15. Total Upland spot transactions reported in the designated markets, running bales, by month and season, 2002-2003

Market Area	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Southeast	2,629	5,747	19,678	29,398	48,071	59,561	104,630	12,426	13,651	14,881	17,066	8,062	335,800
North Delta	4,813	162	19,134	30,980	25,414	84,787	62,378	32,271	30,947	49,435	40,505	14,749	395,575
South Delta	5,669	7,601	25,246	39,237	63,928	60,935	95,549	18,292	21,170	44,149	43,026	18,523	443,325
East Texas-Oklahoma	5,183	12,850	49,294	24,053	10,003	13,640	10,702	5,045	3,302	5,040	7,067	9,089	155,268
West Texas	18,641	20,744	63,357	66,980	159,237	206,598	98,185	43,289	27,473	39,000	21,140	28,338	792,982
Desert Southwest	5,657	81	16,106	10,211	31,184	45,965	16,887	8,386	1,496	1,878	580	2,070	140,501
San Joaquin Valley	0	1,020	331	1,232	528	270	0	590	4,400	946	10,437	0	19,754
Total	42,592	48,205	193,146	202,091	338,365	471,756	388,331	120,299	102,439	155,329	139,821	80,831	2,283,205

Table 16. Total Upland and Pima spot transactions in the designated markets, running bales, season totals, 1997-2002. 1/

Market Area	1997	1998	1999	2000	2001	2002
Southeast	294,739	240,014	279,258	204,468	287,225	335,800
North Delta	251,313	120,298	180,419	121,060	121,060	395,575
South Delta	793,921	252,632	550,347	472,055	472,055	443,325
East Texas-Oklahoma	242,778	121,454	310,867	264,381	264,381	155,268
West Texas	1,611,929	1,081,017	959,473	815,354	815,354	792,982
Desert Southwest	143,220	134,749	223,740	158,157	158,157	170,605
San Joaquin Valley	107,754	76,996	239,093	266,537	266,537	271,674
Total	3,445,654	2,027,160	2,743,197	2,302,012	2,523,765	2,565,229

1/ Year beginning August 1.

Table 17. American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, uncompressed, FOB warehouse. 1/

DESERT SOUTHWEST PIMA DIFFERENCES					SAN JOAQUIN VALLEY PIMA DIFFERENCES				
Color	Leaf	Staple			Color	Leaf	Staple		
		44	46	48			44	46	48
1	1	86.35	88.22	89.15	1	1	88.31	90.50	91.31
	2	86.12	87.97	88.90		2	88.06	90.23	91.08
	3	-	-	-		3	-	-	-
	4	-	-	-		4	-	-	-
	5	-	-	-		5	-	-	-
	6	-	-	-		6	-	-	-
2	1	84.60	86.55	87.95	2	1	86.56	88.76	90.01
	2	84.60	86.55	87.95		2	86.53	88.76	90.01
	3	81.78	83.72	85.11		3	84.86	86.61	87.86
	4	-	-	-		4	-	-	-
	5	-	-	-		5	-	-	-
	6	-	-	-		6	-	-	-
3	1	81.36	82.74	83.88	3	1	82.88	84.11	84.96
	2	81.36	82.74	83.88		2	82.88	84.11	84.96
	3	79.60	81.59	82.87		3	82.29	83.45	84.51
	4	-	-	-		4	-	-	-
	5	-	-	-		5	-	-	-
	6	-	-	-		6	-	-	-
4	1	-	-	-	4	1	-	-	-
	2	-	-	-		2	-	-	-
	3	-	-	-		3	-	-	-
	4	71.71	72.71	72.71		4	73.71	74.71	74.71
	5	-	-	-		5	-	-	-
	6	-	-	-		6	-	-	-
5	1	-	-	-	5	1	-	-	-
	2	-	-	-		2	-	-	-
	3	-	-	-		3	-	-	-
	4	-	-	-		4	-	-	-
	5	62.69	62.94	62.94		5	63.89	64.39	64.39
	6	-	-	-		6	-	-	-
6	1	-	-	-	6	1	-	-	-
	2	-	-	-		2	-	-	-
	3	-	-	-		3	-	-	-
	4	-	-	-		4	-	-	-
	5	-	-	-		5	-	-	-
	6	50.69	50.74	50.74		6	51.64	51.89	51.89

Mike ranges	Points per pound	Extraneous Matter		Mike ranges	Points per pound	Extraneous Matter	
		Level	Diff.			Level	Diff.
		Preparation				Preparation	
26 & Below	-1300	1	-350	26 & Below	-1300	1	-400
27-29	-949	2	-850	27-29	-925	2	-900
30-32	-474	Bark, Grass, Sp.twist, Other		30-32	-450	Bark, Grass, Sp.twist, Other	
33-34	-224	1	-413	33-34	-250	1	-425
35 & Above	0	2	-787	35 & Above	0	2	-894

1/ Prices quoted beginning August 1, 2002.

Table 18. Farm prices, average quotations in designated spot markets and landed Group 201 Mill Points (Group B), in cents per pound, net weight, United States, marketing years 1997-2002.

Year beginning August 1	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AVERAGE
Average prices received by farmers for upland cotton 1/													
1997	67.00	69.60	69.40	67.90	63.80	61.10	62.50	63.90	63.60	63.50	69.70	68.00	65.20
1998	66.00	66.20	65.90	64.60	60.60	58.10	55.60	55.10	55.60	55.00	54.60	53.80	60.20
1999	52.70	45.30	46.30	44.30	42.80	43.10	46.80	47.70	45.40	47.60	45.10	48.80	45.00
2000	51.40	50.60	55.50	58.00	57.80	52.10	48.50	41.10	42.60	40.90	39.20	38.90	49.80
2001	37.30	36.50	30.70	27.80	30.80	27.30	28.00	28.40	27.20	26.70	33.70	35.30	29.80
2002	33.00	35.20	39.00	41.90	42.10	44.00	45.20	47.30	45.00	45.60	45.30	46.90 2/	40.50 3/
Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength 26.5-28.4, uniformity 81 cotton in the designated markets													
1997	71.61	70.75	69.46	68.90	64.57	62.75	63.66	67.04	61.88	65.21	73.50	74.18	67.79
1998	71.87	71.75	67.61	64.95	59.88	56.20	55.46	58.17	57.01	55.54	53.74	49.23	60.12
1999	49.72	48.39	49.46	48.12	46.65	51.92	54.29	57.67	53.76	58.31	54.97	55.13	52.36
2000	59.33	60.62	60.54	62.16	61.04	56.66	54.10	47.22	42.19	40.02	37.38	37.48	51.56
2001	36.05	33.22	28.42	31.23	32.21	32.13	31.60	33.23	31.86	31.14	36.36	39.78	33.10
2002	39.20	37.91	39.62	44.98	46.38	48.60	51.35	53.82	53.38	48.94	50.92	54.45	47.46
Color 31, leaf 3, staple 34, mike 35-36 & 43-49, strength 26.5-28.4, uniformity 81 cotton in the designated markets													
1997	72.94	71.95	70.41	69.94	65.72	63.91	65.08	68.47	63.31	66.70	74.97	75.55	69.08
1998	73.15	73.01	69.08	66.38	61.29	57.91	57.29	60.38	59.37	57.90	55.96	51.43	61.93
1999	51.84	50.43	51.12	49.73	47.83	53.01	55.62	59.26	55.37	60.20	56.75	56.73	53.99
2000	60.58	61.78	61.68	63.39	62.51	58.37	55.85	48.93	43.82	41.46	38.64	38.80	52.98
2001	37.43	34.79	30.20	32.93	33.69	33.40	32.90	34.57	33.35	32.93	38.15	41.57	34.66
2002	40.99	39.78	41.65	47.17	48.74	51.01	53.86	56.33	55.88	51.37	53.22	56.66	49.72
Color 41, leaf 4, staple 34 cotton, landed Group 201 Mill Points (Group B) 4/													
1997	77.59	76.56	74.96	74.97	71.57	69.45	69.48	72.95	69.50	71.78	80.87	83.62	74.44
1998	79.80	79.02	75.35	71.48	67.16	64.47	63.39	66.31	64.69	63.17	60.87	56.24	67.66
1999	57.14	55.98	57.79	55.88	53.94	58.52	61.67	64.76	61.04	64.05	62.10	61.05	59.49
2000	64.60	66.80	66.04	68.25	70.11	64.27	61.25	54.34	49.06	47.92	45.06	44.83	58.54
2001	43.83	40.43	36.26	37.44	40.32	39.93	39.56	41.40	5/	5/	44.48	48.36	41.20 6/
2002	46.55	44.96	45.83	51.67	52.88	54.39	56.13	60.16	59.84	56.09	57.12	60.97	53.88
Color 31, leaf 3, staple 34 cotton, landed Group 201 Mill Points (Group B) 4/													
1997	79.21	78.26	76.62	76.30	72.69	70.74	70.66	74.27	70.92	73.71	83.02	85.89	76.02
1998	81.85	80.84	77.07	73.46	69.81	67.09	65.94	68.83	67.43	66.20	63.66	58.80	70.08
1999	59.59	58.39	60.71	58.55	56.36	60.83	63.73	66.46	62.75	65.52	63.91	62.90	61.64
2000	66.14	68.25	67.38	69.49	71.56	65.65	62.67	55.96	50.62	49.57	46.92	46.98	60.10
2001	46.05	42.42	38.46	39.43	42.35	42.05	41.50	43.22	5/	5/	46.74	50.63	43.29 6/
2002	48.25	46.60	47.80	54.61	55.98	57.44	58.75	62.39	61.46	57.09	58.84	62.27	55.96

1/ Marketing year average is monthly prices weighted by monthly marketings during the period August through the following July, with no allowance for unredeemed loans, as reported by the National Agricultural Statistics Service, USDA. 2/ Mid-month price. 3/ The 2002 average is a preliminary price for August-December 2002. 4/ Monthly average quotations of cotton for Southeastern, Memphis, TX-OK and California (San Joaquin) growths. Average landed quotations for color 31, leaf 3, staple 34 excludes TX-OK growths. 5/ Landed Mill quotations were not published. 6/ Ten month average.

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