

COTTON PRICE STATISTICS

Spot cotton quotations for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength readings of 23.5-25.4 grams per tex, in the designated markets, averaged 67.79 cents per pound for the 1997-98 marketing year, according to the USDA, Agricultural Marketing Service, Cotton Programs. Transactions reported in the designated markets totaled 3,445,700 running bales.

Quotations for color 41, leaf grade 4, staple 34, mike 35-36 and 43-49, strength 23.5-25.4 cotton, in the designated markets averaged 67.79 cents per pound for the 1997-98 season. This was down from 71.59 cents for the 1996-97 season. Quotations averaged 71.61 cents per pound in August 1997, the first month of the marketing year. Average quotations weakened from September through January and then fluctuated the remainder of the marketing year. The lowest monthly average for the marketing year was 61.88 cents per pound in April 1998 and the highest was 74.18 in July 1998. The season's lowest daily average quotation for the base quality occurred on April 8, 1998 at 59.82 cents per pound and the season's highest daily quotation was 77.79 cents on July 8, 1998.

Prices received by farmers for upland cotton averaged 64.90 cents per pound for the first eleven months (August-June) of the 1997-98 marketing year, according to the World Agricultural Outlook Board, USDA. The National Agricultural Statistics Service, USDA, reported that the average price received by farmers during the 1996-97 marketing year was 69.30 cents. The 1995-96 average price was 75.40 cents. The marketing year average price is monthly prices weighted by monthly marketings during the period August through the following July, with no allowances for unredeemed loans.

Spot cotton transactions in the designated markets totaled 3,445,700 running bales in the 1997-98 season, up from 3,224,300 bales in 1996-97, and 2,314,500 bales in 1995-96.

CCC-loan stocks on July 31, 1998

1997-crop American Pima loan stocks	2,515
1997-crop upland loan stocks	<u>58,815</u>

Total	61,330
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Table 1. Season average prices for the base quality, by designated markets, cents per pound, 1992–1997 1/

Market Areas	1992 2/	1993 3/	1994 3/	1995 3/	1996 3/	1997 3/
Southeast	56.73	67.46	87.17	83.86	72.33	68.60
North Delta	55.03	67.04	87.25	83.76	72.11	68.36
South Delta	55.03	67.04	87.25	83.76	72.11	68.36
East Texas–Oklahoma	53.78	66.22	86.96	80.89	70.29	65.93
West Texas	53.53	65.92	86.66	80.64	69.98	65.88
Desert Southwest	51.61	64.16	87.96	80.90	69.88	65.63
San Joaquin Valley	52.84	65.04	93.73	87.40	74.47	71.79
Average	54.10	66.12	88.14	83.03	71.59	67.79

1/ Year beginning August 1. 2/ 1991–92 prices are for mixed lots, net weight, uncompressed in warehouse. 3/ 1993–96 prices are for mixed lots, net weight, compressed, FOB car/truck.

Table 2. Average prices in cents per pound for American Pima cotton by qualities, 1997–98 1/

Staple	Grade 1/						Mike Ranges 1/	
	01	02	03	04	05	06		
	Desert Southwest						26 & below	-2300
							27–29	-1800
							30–32	-1350
44	101.98	101.73	99.73	90.96	70.35	56.35	33–34	-500
46	102.73	102.48	100.44	91.86	70.35	56.35	35 & above	0
	San Joaquin Valley						26 & below	-2235
							27–29	-1735
							30–32	-1285
44	105.35	105.10	102.51	95.39	74.04	59.16	33–34	-435
46	105.84	105.60	103.01	95.88	74.04	59.16	35 & above	0

1/ Quotations are for cotton equal to the Official Standards, net weight, in mixed lots, uncompressed, FOB warehouse.

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East Texas-Oklahoma	53.78	66.22	86.96	80.89	70.29	65.93
West Texas	53.53	65.92	86.66	80.64	69.98	65.88
Desert Southwest	51.61	64.16	87.96	80.90	69.88	65.63
San Joaquin Valley	52.84	65.04	93.73	87.40	74.47	71.79
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Table 3. Spot cotton prices for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 23.5-25.4, in the designated markets, daily and monthly averages, 1997-98 1/

Date	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	72.56	H	69.31	Sat.	67.09	H	Sun.	Sun.	65.15	63.58	72.21	77.72
2	Sat.	70.82	69.29	Sun.	66.53	63.65	63.89	65.97	64.19	Sat.	71.79	76.84
3	Sun.	70.25	69.67	70.41	66.38	Sat.	63.76	65.80	63.22	Sun.	71.61	H
4	72.54	70.63	Sat.	70.09	65.26	Sun.	63.43	65.99	Sat.	63.01	72.01	Sat.
5	72.38	70.35	Sun.	70.04	65.45	63.96	63.66	66.21	Sun.	63.41	71.98	Sun.
6	72.81	Sat.	69.30	70.03	Sat.	65.06	63.51	66.53	60.21	64.15	Sat.	76.41
7	72.01	Sun.	69.24	70.05	Sun.	64.24	Sat.	Sat.	59.91	63.74	Sun.	77.63
8	71.96	70.73	69.31	Sat.	65.09	63.64	Sun.	Sun.	59.82	64.22	73.49	77.79
9	Sat.	70.60	69.26	Sun.	64.41	62.74	64.29	66.09	60.04	Sat.	71.26	77.56
10	Sun.	70.63	69.49	68.52	64.75	Sat.	64.84	66.11	H	Sun.	70.79	75.64
11	71.29	70.43	Sat.	68.81	64.45	Sun.	64.54	66.39	Sat.	64.04	72.21	Sat.
12	72.35	71.40	Sun.	68.62	63.82	62.13	64.33	67.71	Sun.	64.84	72.81	Sun.
13	72.39	Sat.	69.31	68.81	Sat.	62.01	64.05	68.62	59.95	64.90	Sat.	73.21
14	72.13	Sun.	69.61	68.58	Sun.	62.41	Sat.	Sat.	60.76	64.73	Sun.	73.12
15	72.26	70.88	69.30	Sat.	63.20	62.48	Sun.	Sun.	61.39	65.16	73.33	73.06
16	Sat.	70.96	69.41	Sun.	62.73	62.52	H	68.21	61.93	Sat.	72.97	73.11
17	Sun.	71.14	69.49	68.51	63.64	Sat.	63.52	68.31	61.24	Sun.	72.36	75.81
18	71.36	71.17	Sat.	68.81	64.43	Sun.	63.09	67.94	Sat.	65.39	73.03	Sat.
19	71.20	70.95	Sun.	68.79	64.11	H	61.94	67.20	Sun.	65.16	73.50	Sun.
20	71.25	Sat.	68.98	68.44	Sat.	62.66	62.39	67.23	61.16	64.83	Sat.	75.06
21	71.35	Sun.	69.81	67.98	Sun.	62.49	Sat.	Sat.	61.56	65.49	Sun.	74.26
22	71.28	70.44	69.93	Sat.	64.52	62.03	Sun.	Sun.	60.74	66.78	74.19	73.36
23	Sat.	71.59	69.58	Sun.	64.20	61.51	62.93	67.45	62.06	Sat.	75.15	73.25
24	Sun.	71.36	69.59	68.15	64.30	Sat.	62.84	67.22	62.58	Sun.	75.69	72.99
25	70.86	71.16	Sat.	68.04	H	Sun.	63.59	67.22	Sat.	H	76.61	Sat.
26	70.05	70.49	Sun.	67.56	Suspended	61.66	64.12	67.54	Sun.	66.92	76.11	Sun.
27	70.57	Sat.	69.12	H	Sat.	61.76	64.83	67.78	62.93	66.70	Sat.	71.18
28	70.74	Sun.	69.47	Suspended	Sun.	62.59	Sat.	Sat.	63.39	67.99	Sun.	70.99
29	70.50	70.39	69.34	Sat.	63.80	62.60	-	Sun.	63.56	69.21	76.67	71.11
30	Sat.	69.32	69.75	Sun.	63.89	62.91	-	68.06	63.64	Sat.	77.14	71.36
31	Sun.	-	70.09	-	63.84	Sat.	-	65.20	-	Sun.	-	70.39
Average	71.61	70.75	69.46	68.90	64.57	62.75	63.66	67.04	61.88	65.21	73.50	74.18
High	72.81	71.59	70.09	70.41	67.09	65.00	64.84	68.62	65.15	69.21	77.14	77.79
Low	70.05	69.32	68.98	67.56	62.73	61.51	61.94	65.20	59.82	63.01	70.79	70.39

1/ Prices are for mixed lots, net weight, compressed, FOB car/truck.

Table 4. Spot cotton prices for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 23.5-25.4, in the designated markets, monthly and annual averages, 1997-98 1/

Market Areas	Aug. 1997	Sept. 1997	Oct. 1997	Nov. 1997	Dec. 1997	Jan. 1998	Feb. 1998	Mar. 1998	Apr. 1998	May 1998	June 1998	July 1998	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Southeast	73.02	72.34	69.69	69.69	65.43	63.54	64.87	67.61	62.39	65.84	74.05	74.70	68.60
North Delta	72.18	71.39	69.15	68.46	64.34	62.76	64.60	68.75	62.31	67.34	74.32	74.67	68.36
South Delta	72.18	71.39	69.15	68.46	64.34	62.76	64.60	68.75	62.31	67.34	74.32	74.67	68.36
East Texas - Oklahoma	71.27	70.29	68.60	67.61	63.19	60.53	61.12	63.69	59.86	62.18	71.06	71.78	65.93
West Texas	71.08	69.90	68.59	67.74	63.04	60.55	61.12	63.69	59.86	62.18	71.06	71.78	65.88
Desert Southwest	70.02	69.27	69.15	69.10	64.34	62.93	62.10	64.77	59.09	59.89	67.87	69.06	65.63
San Joaquin Valley	71.52	70.65	71.91	71.26	67.27	66.21	67.23	72.00	67.32	71.74	81.80	82.54	71.79
Average	71.61	70.75	69.46	68.90	64.57	62.75	63.66	67.04	61.88	65.21	73.50	74.18	67.79

1/ Prices are for mixed lots, net weight, compressed, FOB car/truck.

Table 5. Spot cotton prices for color 31, leaf 3, staple 34, mike 35-36 and 43-49, strength 23.5-25.4, in the designated markets, monthly and annual averages, 1997-98 1/

Market Areas	Aug. 1997	Sept. 1997	Oct. 1997	Nov. 1997	Dec. 1997	Jan. 1998	Feb. 1998	Mar. 1998	Apr. 1998	May 1998	June 1998	July 1998	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Southeast	73.52	72.84	70.19	70.19	65.79	63.79	65.12	67.86	62.64	66.09	74.39	75.20	68.97
North Delta	72.43	71.64	69.40	68.71	64.59	63.31	65.60	69.75	63.31	68.34	75.32	75.67	69.01
South Delta	72.43	71.64	69.40	68.71	64.59	63.31	65.60	69.75	63.31	68.34	75.32	75.67	69.01
East Texas - Oklahoma	72.15	70.69	68.64	67.69	63.29	60.58	61.86	64.44	60.61	63.13	72.06	72.69	66.49
West Texas	71.97	70.36	68.63	67.81	63.29	61.04	61.86	64.44	60.61	63.13	72.06	72.69	66.49
Desert Southwest	72.07	71.27	71.54	72.24	68.59	67.18	66.35	69.02	63.34	64.14	71.80	72.31	69.15
San Joaquin Valley	76.02	75.15	75.11	74.26	69.84	68.21	69.23	74.00	69.32	73.74	83.80	84.54	74.44
Average	72.94	71.95	70.41	69.94	65.72	63.91	65.08	68.47	63.31	66.70	74.97	75.55	69.08

1/ Prices are for mixed lots, net weight, compressed, FOB car/truck.

Table 6. Spot cotton prices: Monthly and annual averages for specified qualities in the designated markets, in cents per pound, 1977-1997 1/

Year	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Avg.
Grade 41 staple 34													
1977	52.54	49.30	49.08	47.98	48.42	51.05	52.89	55.01	54.72	57.59	57.35	56.99	52.74
1978	59.78	60.04	64.08	65.65	64.39	61.48	60.59	58.70	58.05	60.90	63.38	61.87	61.58
1979	62.08	62.15	62.88	63.40	66.20	72.40	80.66	79.24	79.05	78.27	72.41	79.01	71.48
1980	85.60	87.51	85.78	87.05	87.23	85.11	83.30	81.52	81.15	78.46	78.12	75.08	82.99
1981	66.44	60.81	60.63	57.47	55.11	57.82	57.26	59.73	62.03	62.44	61.10	64.96	60.48
1982	60.38	58.98	58.58	58.20	59.65	60.16	61.72	66.05	65.33	66.88	70.74	70.27	63.08
1983	72.93	71.68	72.01	73.41	73.04	70.55	71.38	74.89	75.64	79.44	75.00	67.35	73.11
1984	63.01	61.16	61.15	60.43	60.45	59.96	58.65	60.18	61.71	60.11	59.76	59.55	60.51
1985	57.87	56.38	56.14	56.03	56.25	58.39	59.81	61.75	62.62	63.95	65.24	65.73	60.01
1986	26.81	33.56	43.95	45.74	54.19	57.17	54.75	54.60	57.72	65.94	70.42	73.07	53.16
1987	75.89	71.41	64.30	64.66	62.26	59.69	57.83	59.64	60.07	61.55	62.86	57.40	63.13
1988	55.20	51.25	52.20	53.40	54.80	55.67	55.37	57.59	61.43	63.70	64.06	67.39	57.67
1989	69.88	68.46	69.40	68.33	63.56	62.21	64.95	68.06	71.31	74.61	77.06	79.53	69.78
1990	76.27	71.01	70.54	69.48	69.92	70.50	77.69	77.92	79.94	83.94	79.05	71.33	74.80
1991	66.44	62.39	58.28	54.70	53.89	51.54	50.76	52.01	54.97	55.45	58.82	60.93	56.68
1992	57.56	53.49	49.47	49.98	51.85	53.72	55.38	56.45	56.17	56.37	54.38	54.35	54.10
Color 41, leaf 4, staple 34 2/													
1993	53.04	54.01	54.58	55.61	60.29	66.53	72.69	72.74	76.12	79.30	76.85	71.71	66.12
1994	70.32	71.10	67.57	72.00	81.92	88.11	91.89	104.20	104.94	105.38	106.96	93.28	88.14
1995	85.90	90.00	84.65	84.16	82.18	81.81	81.56	81.13	84.69	83.22	80.23	76.84	83.03
1996	76.15	75.24	72.21	70.12	71.98	70.53	70.53	71.12	69.09	69.30	71.03	71.83	71.59
1997	71.61	70.75	69.46	68.90	64.57	62.75	63.66	67.04	61.88	65.21	73.50	74.18	67.79

1/ Year beginning August 1. 2/ Mike 35-36 and 43-49, strength 23.5-25.4.

Table 7. High and low average prices for base quality in the designated spot markets, by seasons, 1977-1997 1/

Year	High		Year	Low	
	Date 2/ 3/	Grade 41 Staple 34		Date 2/ 3/	Grade 41 Staple 34
1977	May 17, 1978	59.28	1977	Dec. 12, 1977	47.02
1978	Nov. 24, 1978	67.57	1978	Apr. 3, 1979	56.46
1979	July 30, 1980	84.82	1979	Aug. 3, 1979	60.62
1980	Sept. 12, 1980	92.29	1980	July 31, 1981	72.65
1981	Aug. 3, 1981	71.31	1981	Dec. 9, 1981	53.51
1982	June 24, 1983	73.35	1982	Nov. 5, 1982	57.34
1983	May 29, 1984	81.61	1983	July 30, 1984	63.79
1984	Aug. 3, 1984	65.46	1984	Feb. 25, 1985	57.60
1985	July 31, 1986	65.94	1985	Dec. 10, 1985	55.09
1986	July 30, 1987	76.00	1986	Aug. 1, 1986	25.94
1987	Aug. 20, 1987	77.17	1987	Feb. 23, 1988	56.45
1988	July 31, 1989	69.91	1988	Sep. 30, 1988	50.05
1989	July 5, 1990	80.67	1989	Jan. 26, 1990	60.69
1990	May 20, 1991	87.82	1990	Nov. 6, 1990	68.45
1991	Aug. 6, 1991	69.96	1991	Jan. 31, 1992	49.04
1992	Aug. 4, 1992	61.08	1992	Oct. 28, 1992	47.11
Color 41, leaf 4, staple 34 4/					
1993	May 3, 1994	81.06	1993	Aug. 12, 1993	51.48
1994	May 26, 1995	111.53	1994	Oct. 4, 1994	65.98
1995	Sep. 21, 1995	93.51	1995	July 3, 1996	75.84
1996	Sep. 3, 1996	78.11	1996	Nov. 12, 1996	68.00
1997	July 8, 1998	77.79	1997	Apr. 8, 1998	59.82

1/ Year beginning August 1. 2/ Dates for high and low prices, 1977-92, for base quality, grade 41 staple 34. 3/ Dates for high and low prices, 1993-97, for base quality, color 41, leaf 4, staple 34. 4/ Mike 35-36 and 43-49, strength 23.5-25.4.

Table 8. United States spot cotton differences, season averages, 1997-98

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
11 & 21	1-2	-516	-377	-275	-164	-38	148	231	240	243
	3	-545	-390	-290	-182	-41	137	215	224	227
	4	-593	-422	-324	-234	-122	39	115	120	123
	5	-644	-474	-382	-287	-268	-130	-76	-70	-67
	6	-753	-601	-494	-366	-503	-418	-378	-378	-378
7	-803	-687	-611	-492	-749	-752	-729	-729	-729	
31	1-2	-567	-398	-298	-206	-52	135	212	222	225
	3	-579	-410	-310	-213	-54	129	208	216	220
	4	-622	-450	-347	-259	-133	31	101	108	111
	5	-685	-503	-418	-317	-278	-141	-88	-82	-79
	6	-769	-617	-515	-404	-515	-433	-392	-392	-392
7	-812	-702	-629	-530	-758	-764	-742	-742	-742	
41	1-2	-654	-480	-382	-280	-158	7	66	71	72
	3	-663	-489	-397	-296	-158	7	66	71	72
	4	-682	-514	-431	-323	-172	0	60	64	66
	5	-762	-586	-516	-404	-360	-270	-227	-226	-225
	6	-825	-662	-579	-460	-577	-526	-485	-485	-485
7	-933	-794	-737	-627	-851	-879	-857	-857	-857	
51	1-2	-733	-589	-477	-425	-456	-330	-289	-289	-289
	3	-733	-589	-477	-425	-457	-331	-290	-290	-290
	4	-788	-614	-502	-450	-491	-360	-320	-320	-320
	5	-814	-640	-603	-551	-541	-448	-408	-407	-406
	6	-908	-779	-730	-697	-684	-716	-694	-694	-694
7	-985	-903	-840	-807	-949	-1012	-989	-989	-989	
61	1-2	-897	-822	-717	-642	-654	-613	-613	-613	-613
	3	-897	-822	-717	-642	-662	-621	-621	-621	-621
	4	-897	-822	-779	-717	-692	-652	-652	-652	-652
	5	-911	-836	-792	-767	-732	-699	-699	-699	-699
	6	-925	-875	-835	-810	-775	-741	-741	-741	-741
7	-1047	-996	-946	-921	-999	-989	-989	-989	-989	
71	1-2	-988	-938	-912	-860	-1068	-1059	-1059	-1059	-1059
	3	-988	-938	-912	-860	-1068	-1059	-1059	-1059	-1059
	4	-1063	-1038	-1012	-960	-1088	-1079	-1079	-1079	-1079
	5	-1063	-1038	-1012	-960	-1090	-1082	-1082	-1082	-1082
	6	-1063	-1038	-1012	-966	-1095	-1086	-1086	-1086	-1086
7	-1084	-1059	-1033	-998	-1108	-1099	-1099	-1099	-1099	
12 & 22	1-2	-574	-425	-319	-234	-120	44	105	113	116
	3	-587	-437	-331	-246	-133	23	79	87	90
	4	-641	-476	-389	-297	-292	-193	-146	-140	-137
	5	-721	-560	-478	-368	-410	-337	-296	-296	-296
	6	-785	-658	-575	-455	-616	-665	-643	-643	-643
7	-833	-751	-688	-578	-939	-998	-979	-979	-979	
32	1-2	-628	-464	-348	-265	-192	-62	-9	-3	-2
	3	-628	-464	-348	-265	-194	-71	-18	-12	-10
	4	-681	-530	-420	-355	-355	-252	-212	-209	-209
	5	-747	-592	-512	-406	-458	-379	-339	-338	-338
	6	-803	-677	-610	-490	-649	-712	-690	-690	-690
7	-847	-792	-730	-619	-974	-1045	-1023	-1023	-1023	
42	1-2	-728	-554	-417	-339	-388	-269	-229	-224	-224
	3	-728	-554	-442	-364	-401	-299	-258	-254	-254
	4	-753	-594	-481	-423	-424	-335	-295	-295	-295
	5	-835	-671	-583	-501	-558	-506	-468	-468	-468
	6	-921	-751	-673	-567	-733	-813	-790	-790	-790
7	-1019	-889	-817	-712	-1027	-1122	-1113	-1113	-1113	
52	1-2	-780	-688	-585	-510	-585	-544	-523	-523	-523
	3	-780	-688	-585	-506	-586	-545	-524	-524	-524
	4	-860	-730	-660	-602	-659	-744	-726	-726	-726
	5	-935	-769	-716	-653	-691	-773	-755	-755	-755
	6	-1004	-928	-900	-833	-905	-1012	-1009	-1009	-1009
7	-1067	-1028	-1000	-944	-1141	-1231	-1227	-1227	-1227	
62	1-2	-923	-873	-785	-734	-846	-827	-827	-827	-827
	3	-923	-873	-785	-734	-861	-842	-842	-842	-842
	4	-923	-873	-822	-772	-886	-873	-873	-873	-873
	5	-998	-973	-922	-884	-951	-938	-938	-938	-938
	6	-1024	-986	-936	-899	-1009	-998	-998	-998	-998

Table 8. United States spot cotton differences, season averages, 1997-98 (continued)

Color	Leaf	Staple									
		26-29	30	31	32	33	34	35	36	37	
13 & 23	1-2	-693	-562	-442	-346	-233	-199	-199	-199	-199	
	3	-718	-566	-467	-371	-262	-231	-232	-232	-232	
	4	-746	-619	-568	-497	-381	-339	-339	-339	-339	
	5	-831	-756	-726	-671	-565	-540	-540	-540	-540	
	6	-943	-918	-893	-847	-763	-713	-713	-713	-713	
	7	-1052	-1027	-1002	-956	-835	-810	-810	-810	-810	
33	1-2	-738	-651	-504	-406	-290	-332	-332	-332	-332	
	3	-738	-651	-504	-406	-305	-332	-332	-332	-332	
	4	-810	-744	-674	-566	-463	-735	-735	-735	-735	
	5	-893	-807	-757	-718	-629	-854	-854	-854	-854	
	6	-962	-935	-910	-885	-793	-1039	-1039	-1039	-1039	
	7	-1080	-1055	-1030	-1005	-899	-1202	-1202	-1202	-1202	
43	1-2	-808	-691	-640	-575	-692	-747	-740	-740	-740	
	3	-858	-790	-740	-680	-727	-777	-774	-774	-774	
	4	-873	-828	-798	-719	-762	-836	-832	-832	-832	
	5	-1000	-975	-945	-866	-936	-1019	-1016	-1016	-1016	
	6	-1050	-1025	-1020	-985	-1082	-1152	-1149	-1149	-1149	
	7	-1150	-1125	-1120	-1065	-1323	-1401	-1397	-1397	-1397	
53	1-2	-876	-838	-813	-770	-887	-861	-857	-857	-857	
	3	-876	-842	-817	-772	-888	-862	-858	-858	-858	
	4	-968	-953	-942	-888	-1005	-978	-974	-974	-974	
	5	-1054	-1040	-1031	-974	-1037	-1015	-1011	-1011	-1011	
	6	-1135	-1130	-1125	-1044	-1162	-1143	-1139	-1139	-1139	
	7	-1210	-1205	-1200	-1155	-1365	-1346	-1342	-1342	-1342	
63	1-2	-1115	-1090	-1058	-938	-1132	-1125	-1125	-1125	-1125	
	3	-1115	-1090	-1058	-938	-1132	-1125	-1125	-1125	-1125	
	4	-1125	-1100	-1075	-1000	-1159	-1152	-1152	-1152	-1152	
	5	-1180	-1175	-1170	-1100	-1218	-1212	-1212	-1212	-1212	
	6	-1180	-1175	-1170	-1120	-1242	-1239	-1239	-1239	-1239	
	7	-1180	-1175	-1170	-1120	-1242	-1239	-1239	-1239	-1239	
34	1-2	-811	-759	-700	-690	-584	-579	-579	-579	-579	
	3	-811	-759	-700	-690	-584	-579	-579	-579	-579	
	4	-947	-872	-813	-803	-709	-704	-704	-704	-704	
	5	-984	-959	-919	-908	-801	-796	-796	-796	-796	
	6	-1059	-1034	-984	-973	-867	-862	-862	-862	-862	
	7	-1059	-1034	-984	-973	-867	-862	-862	-862	-862	
44	1-2	-951	-876	-836	-827	-741	-736	-736	-736	-736	
	3	-1001	-951	-911	-902	-816	-811	-811	-811	-811	
	4	-1001	-951	-911	-902	-816	-811	-811	-811	-811	
	5	-1103	-1053	-1008	-999	-908	-903	-903	-903	-903	
	6	-1151	-1101	-1058	-1049	-957	-952	-952	-952	-952	
	7	-1151	-1101	-1058	-1049	-957	-952	-952	-952	-952	
54	1-2	-1058	-1008	-983	-974	-878	-873	-873	-873	-873	
	3	-1058	-1008	-983	-974	-878	-873	-873	-873	-873	
	4	-1148	-1098	-1059	-1048	-958	-948	-948	-948	-948	
	5	-1148	-1102	-1059	-1048	-958	-948	-948	-948	-948	
	6	-1148	-1102	-1059	-1048	-958	-948	-948	-948	-948	

Mike	
Range	Diff.
24 & Below	-1342
25-26	-1197
27-29	-906
30-32	-447
33-34	-202
35-36	0
37-42	14
43-49	0
50-52	-272
53 & Above	-468

Strength (grams per tex)	
Range	Diff.
18.5-19.4	-97
19.5-20.4	-97
20.5-21.4	-111
21.5-22.4	-78
22.5-23.4	-31
23.5-25.4	0
25.5-26.4	0
26.5-27.4	0
27.5-28.4	0
28.5-29.4	14
29.5-30.4	28
30.5 & Above	41

Extraneous Matter	
Level	Diff.
Except bark for TX and OK	
1	-421
2	-790
BARK - TX and OK only	
1	-178
2	-382

Table 8. Southeast spot cotton differences, season averages, 1997-98

Color	Leaf	Staple					Color	Leaf	Staple				
		33	34	35	36	37			33	34	35	36	37
11 & 21	1-2	-100	37	52	52	52	43	1-2	-848	-844	-844	-844	-844
	3	-100	37	52	52	52		3	-848	-844	-844	-844	-844
	4	-125	12	27	27	27		4	-879	-875	-875	-875	-875
	5	-279	-163	-163	-163	-163		5	-978	-970	-970	-970	-970
	6	-531	-411	-411	-411	-411		6	-1109	-1100	-1100	-1100	-1100
	7	-845	-716	-716	-716	-716	7	-1323	-1315	-1315	-1315	-1315	
31	1-2	-100	37	52	52	52	53	1-2	-944	-940	-940	-940	-940
	3	-100	37	52	52	52		3	-944	-940	-940	-940	-940
	4	-125	12	27	27	27		4	-1021	-1008	-1008	-1008	-1008
	5	-279	-163	-163	-163	-163		5	-1051	-1038	-1038	-1038	-1038
	6	-531	-411	-411	-411	-411		6	-1160	-1156	-1156	-1156	-1156
	7	-845	-716	-716	-716	-716	7	-1360	-1352	-1352	-1352	-1352	
41	1-2	-131	-2	6	6	6	63	1-2	-1241	-1216	-1216	-1216	-1216
	3	-131	-2	6	6	6		3	-1241	-1216	-1216	-1216	-1216
	4	-135	0	6	6	6		4	-1241	-1216	-1216	-1216	-1216
	5	-385	-269	-269	-269	-269		5	-1336	-1320	-1320	-1320	-1320
	6	-640	-519	-519	-519	-519		6	-1460	-1452	-1452	-1452	-1452
	7	-910	-781	-781	-781	-781							
51	1-2	-362	-246	-246	-246	-246							
	3	-371	-255	-255	-255	-255							
	4	-464	-348	-348	-348	-348							
	5	-543	-414	-414	-414	-414							
	6	-803	-683	-683	-683	-683							
	7	-1051	-1011	-1011	-1011	-1011							
61	1-2	-612	-507	-507	-507	-507							
	3	-648	-544	-544	-544	-544							
	4	-664	-559	-559	-559	-559							
	5	-712	-608	-608	-608	-608							
	6	-840	-743	-743	-743	-743							
	7	-1088	-1060	-1060	-1060	-1060							
71	1-2	-1145	-1111	-1111	-1111	-1111							
	3	-1145	-1111	-1111	-1111	-1111							
	4	-1145	-1111	-1111	-1111	-1111							
	5	-1157	-1123	-1123	-1123	-1123							
	6	-1157	-1123	-1123	-1123	-1123							
	7	-1157	-1123	-1123	-1123	-1123							
12 & 22	1-2	-171	-38	-38	-38	-38							
	3	-175	-42	-42	-42	-42							
	4	-251	-117	-117	-117	-117							
	5	-401	-276	-276	-276	-276							
	6	-622	-498	-498	-498	-498							
	7	-1010	-882	-882	-882	-882							
32	1-2	-175	-42	-42	-42	-42							
	3	-184	-51	-51	-51	-51							
	4	-260	-127	-127	-127	-127							
	5	-423	-298	-298	-298	-298							
	6	-631	-507	-507	-507	-507							
	7	-1010	-882	-882	-882	-882							
42	1-2	-331	-207	-207	-207	-207							
	3	-340	-216	-216	-216	-216							
	4	-383	-250	-250	-250	-250							
	5	-552	-428	-428	-428	-428							
	6	-810	-690	-690	-690	-690							
	7	-1090	-987	-987	-987	-987							
52	1-2	-661	-545	-545	-545	-545							
	3	-670	-555	-555	-555	-555							
	4	-704	-589	-589	-589	-589							
	5	-760	-632	-632	-632	-632							
	6	-934	-802	-802	-802	-802							
	7	-1231	-1111	-1111	-1111	-1111							
62	1-2	-887	-857	-857	-857	-857							
	3	-961	-931	-931	-931	-931							
	4	-1010	-980	-980	-980	-980							
	5	-1035	-1005	-1005	-1005	-1005							
	6	-1300	-1270	-1270	-1270	-1270							

Mike	
Range	Diff.
25-26	-1250
27-29	-900
30-32	-468
33-34	-225
35-36	0
37-42	14
43-49	0
50-52	-311
53 & Above	-493

Strength (grams per tex)	
Range	Diff.
20.5-21.4	-125
21.5-22.4	-75
22.5-23.4	-25
23.5-25.4	0
25.5-26.4	0
26.5-27.4	0
27.5-28.4	2
28.5-29.4	11
29.5-30.4	19
30.5 & Above	34

Extraneous Matter	
Level	Diff.
1	-451
2	-726

Table 8. North Delta spot cotton differences, season averages, 1997-98

Color	Leaf	Staple					Color	Leaf	Staple				
		33	34	35	36	37			33	34	35	36	37
11 & 21	1-2	-35	65	115	115	115	43	1-2	-782	-782	-782	-782	-782
	3	-35	65	115	115	115		3	-782	-782	-782	-782	-782
	4	-73	27	77	77	77		4	-782	-782	-782	-782	-782
	5	-332	-232	-222	-222	-222		5	-932	-932	-932	-932	-932
	6	-682	-682	-682	-682	-682		6	-1132	-1132	-1132	-1132	-1132
7	-1082	-1082	-1082	-1082	-1082	7	-1632	-1632	-1632	-1632	-1632		
31	1-2	-35	65	115	115	115	53	1-2	-1082	-1082	-1082	-1082	-1082
	3	-35	65	115	115	115		3	-1082	-1082	-1082	-1082	-1082
	4	-73	27	77	77	77		4	-1082	-1082	-1082	-1082	-1082
	5	-332	-232	-222	-222	-222		5	-1082	-1082	-1082	-1082	-1082
	6	-682	-682	-682	-682	-682		6	-1232	-1232	-1232	-1232	-1232
7	-1082	-1082	-1082	-1082	-1082	7	-1632	-1632	-1632	-1632	-1632		
41	1-2	-100	0	50	50	50	63	1-2	-1382	-1382	-1382	-1382	-1382
	3	-100	0	50	50	50		3	-1382	-1382	-1382	-1382	-1382
	4	-100	0	50	50	50		4	-1382	-1382	-1382	-1382	-1382
	5	-382	-282	-272	-272	-272		5	-1382	-1382	-1382	-1382	-1382
	6	-682	-682	-682	-682	-682		6	-1382	-1382	-1382	-1382	-1382
7	-1082	-1082	-1082	-1082	-1082								
51	1-2	-482	-382	-382	-382	-382							
	3	-482	-382	-382	-382	-382							
	4	-482	-382	-382	-382	-382							
	5	-532	-432	-432	-432	-432							
	6	-682	-682	-682	-682	-682							
7	-1082	-1082	-1082	-1082	-1082								
61	1-2	-782	-782	-782	-782	-782							
	3	-782	-782	-782	-782	-782							
	4	-782	-782	-782	-782	-782							
	5	-782	-782	-782	-782	-782							
	6	-782	-782	-782	-782	-782							
7	-1132	-1132	-1132	-1132	-1132								
71	1-2	-1332	-1332	-1332	-1332	-1332							
	3	-1332	-1332	-1332	-1332	-1332							
	4	-1332	-1332	-1332	-1332	-1332							
	5	-1332	-1332	-1332	-1332	-1332							
	6	-1332	-1332	-1332	-1332	-1332							
7	-1332	-1332	-1332	-1332	-1332								
12 & 22	1-2	-125	-25	-25	-25	-25							
	3	-125	-25	-25	-25	-25							
	4	-332	-232	-232	-232	-232							
	5	-432	-332	-332	-332	-332							
	6	-832	-832	-832	-832	-832							
7	-1282	-1282	-1282	-1282	-1282								
32	1-2	-175	-75	-75	-75	-75							
	3	-175	-75	-75	-75	-75							
	4	-382	-282	-282	-282	-282							
	5	-482	-382	-382	-382	-382							
	6	-832	-832	-832	-832	-832							
7	-1282	-1282	-1282	-1282	-1282								
42	1-2	-432	-332	-332	-332	-332							
	3	-432	-332	-332	-332	-332							
	4	-432	-332	-332	-332	-332							
	5	-607	-507	-507	-507	-507							
	6	-832	-832	-832	-832	-832							
7	-1282	-1282	-1282	-1282	-1282								
52	1-2	-632	-632	-632	-632	-632							
	3	-632	-632	-632	-632	-632							
	4	-632	-632	-632	-632	-632							
	5	-632	-632	-632	-632	-632							
	6	-832	-832	-832	-832	-832							
7	-1282	-1282	-1282	-1282	-1282								
62	1-2	-1032	-1032	-1032	-1032	-1032							
	3	-1032	-1032	-1032	-1032	-1032							
	4	-1032	-1032	-1032	-1032	-1032							
	5	-1032	-1032	-1032	-1032	-1032							
	6	-1032	-1032	-1032	-1032	-1032							

Mike	
Range	Diff.
25-26	-1235
27-29	-902
30-32	-463
33-34	-228
35-36	0
37-42	0
43-49	0
50-52	-301
53 & Above	-496

Strength (grams per tex)	
Range	Diff.
20.5-21.4	-100
21.5-22.4	-75
22.5-23.4	0
23.5-25.4	0
25.5-26.4	0
26.5-27.4	0
27.5-28.4	0
28.5-29.4	15
29.5-30.4	20
30.5 & Above	25

Extraneous Matter	
Level	Diff.
1	-442
2	-792

Table 8. South Delta spot cotton differences, season averages, 1997-98

Color	Leaf	Staple					Color	Leaf	Staple				
		33	34	35	36	37			33	34	35	36	37
11 & 21	1-2	-35	65	115	115	115	43	1-2	-782	-782	-782	-782	-782
	3	-35	65	115	115	115		3	-782	-782	-782	-782	-782
	4	-73	27	77	77	77		4	-782	-782	-782	-782	-782
	5	-332	-232	-222	-222	-222		5	-932	-932	-932	-932	-932
	6	-682	-682	-682	-682	-682		6	-1132	-1132	-1132	-1132	-1132
	7	-1082	-1082	-1082	-1082	-1082		7	-1632	-1632	-1632	-1632	-1632
	31	1-2	-35	65	115	115		115	53	1-2	-1082	-1082	-1082
3		-35	65	115	115	115	3	-1082		-1082	-1082	-1082	-1082
4		-73	27	77	77	77	4	-1082		-1082	-1082	-1082	-1082
5		-332	-232	-222	-222	-222	5	-1082		-1082	-1082	-1082	-1082
6		-682	-682	-682	-682	-682	6	-1232		-1232	-1232	-1232	-1232
7		-1082	-1082	-1082	-1082	-1082	7	-1632		-1632	-1632	-1632	-1632
41		1-2	-100	0	50	50	50	63		1-2	-1382	-1382	-1382
	3	-100	0	50	50	50	3		-1382	-1382	-1382	-1382	-1382
	4	-100	0	50	50	50	4		-1382	-1382	-1382	-1382	-1382
	5	-382	-282	-272	-272	-272	5		-1382	-1382	-1382	-1382	-1382
	6	-682	-682	-682	-682	-682	6		-1382	-1382	-1382	-1382	-1382
	7	-1082	-1082	-1082	-1082	-1082							
	51	1-2	-482	-382	-382	-382	-382						
3		-482	-382	-382	-382	-382							
4		-482	-382	-382	-382	-382							
5		-532	-432	-432	-432	-432							
6		-682	-682	-682	-682	-682							
7		-1082	-1082	-1082	-1082	-1082							
61		1-2	-782	-782	-782	-782	-782						
	3	-782	-782	-782	-782	-782							
	4	-782	-782	-782	-782	-782							
	5	-782	-782	-782	-782	-782							
	6	-782	-782	-782	-782	-782							
	7	-1132	-1132	-1132	-1132	-1132							
	71	1-2	-1332	-1332	-1332	-1332	-1332						
3		-1332	-1332	-1332	-1332	-1332							
4		-1332	-1332	-1332	-1332	-1332							
5		-1332	-1332	-1332	-1332	-1332							
6		-1332	-1332	-1332	-1332	-1332							
7		-1332	-1332	-1332	-1332	-1332							
12 & 22		1-2	-125	-25	-25	-25	-25						
	3	-125	-25	-25	-25	-25							
	4	-332	-232	-232	-232	-232							
	5	-432	-332	-332	-332	-332							
	6	-832	-832	-832	-832	-832							
	7	-1282	-1282	-1282	-1282	-1282							
	32	1-2	-175	-75	-75	-75	-75						
3		-175	-75	-75	-75	-75							
4		-382	-282	-282	-282	-282							
5		-482	-382	-382	-382	-382							
6		-832	-832	-832	-832	-832							
7		-1282	-1282	-1282	-1282	-1282							
42		1-2	-432	-332	-332	-332	-332						
	3	-432	-332	-332	-332	-332							
	4	-432	-332	-332	-332	-332							
	5	-607	-507	-507	-507	-507							
	6	-832	-832	-832	-832	-832							
	7	-1282	-1282	-1282	-1282	-1282							
	52	1-2	-632	-632	-632	-632	-632						
3		-632	-632	-632	-632	-632							
4		-632	-632	-632	-632	-632							
5		-632	-632	-632	-632	-632							
6		-832	-832	-832	-832	-832							
7		-1282	-1282	-1282	-1282	-1282							
62		1-2	-1032	-1032	-1032	-1032	-1032						
	3	-1032	-1032	-1032	-1032	-1032							
	4	-1032	-1032	-1032	-1032	-1032							
	5	-1032	-1032	-1032	-1032	-1032							
	6	-1032	-1032	-1032	-1032	-1032							

Mike	
Range	Diff.
25-26	-1235
27-29	-902
30-32	-463
33-34	-228
35-36	0
37-42	0
43-49	0
50-52	-301
53 & Above	-496

Strength (grams per tex)	
Range	Diff.
20.5-21.4	-100
21.5-22.4	-75
22.5-23.4	0
23.5-25.4	0
25.5-26.4	0
26.5-27.4	0
27.5-28.4	0
28.5-29.4	15
29.5-30.4	20
30.5 & Above	25

Extraneous Matter	
Level	Diff.
1	-442
2	-792

Table 8. East Texas-Oklahoma spot cotton differences, season averages, 1997-98

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
11 & 21	1-2	-529	-388	-287	-171	-86	112	173	195	195
	3	-557	-401	-300	-189	-95	83	128	150	150
	4	-603	-432	-332	-241	-129	38	70	80	80
	5	-653	-483	-391	-295	-221	-122	-122	-109	-109
	6	-759	-607	-499	-373	-303	-253	-253	-253	-253
	7	-809	-694	-618	-500	-399	-345	-345	-345	-345
	31	1-2	-577	-408	-307	-210	-127	82	121	149
3		-590	-421	-319	-220	-134	56	105	128	128
4		-631	-459	-355	-267	-163	19	30	50	50
5		-693	-511	-426	-324	-251	-151	-151	-140	-140
6		-775	-622	-520	-411	-342	-292	-292	-292	-292
7		-819	-710	-636	-538	-424	-376	-376	-376	-376
41		1-2	-664	-490	-394	-285	-186	4	6	13
	3	-673	-499	-407	-301	-186	4	6	13	13
	4	-691	-524	-441	-329	-230	0	5	10	10
	5	-775	-598	-528	-414	-312	-195	-195	-195	-195
	6	-831	-668	-584	-466	-382	-329	-329	-329	-329
	7	-938	-799	-741	-634	-521	-474	-474	-474	-474
	51	1-2	-741	-598	-486	-431	-345	-270	-270	-270
3		-741	-598	-486	-431	-345	-270	-270	-270	-270
4		-796	-623	-511	-456	-404	-316	-316	-316	-316
5		-822	-649	-612	-558	-463	-368	-368	-368	-368
6		-907	-779	-724	-689	-568	-550	-550	-550	-550
7		-986	-904	-835	-800	-716	-697	-697	-697	-697
61		1-2	-904	-829	-722	-647	-551	-501	-501	-501
	3	-904	-829	-722	-647	-551	-501	-501	-501	-501
	4	-904	-829	-785	-722	-622	-572	-572	-572	-572
	5	-916	-841	-797	-772	-697	-667	-667	-667	-667
	6	-929	-879	-841	-816	-741	-706	-706	-706	-706
	7	-1054	-1004	-953	-928	-828	-818	-818	-818	-818
	71	1-2	-995	-945	-919	-867	-772	-767	-767	-767
3		-995	-945	-919	-867	-772	-767	-767	-767	-767
4		-1070	-1045	-1019	-967	-822	-817	-817	-817	-817
5		-1070	-1045	-1019	-967	-822	-817	-817	-817	-817
6		-1070	-1045	-1019	-973	-833	-828	-828	-828	-828
7		-1091	-1066	-1040	-1005	-865	-860	-860	-860	-860
12 & 22		1-2	-590	-436	-333	-245	-154	-51	-12	9
	3	-602	-448	-346	-258	-167	-64	-38	-18	-18
	4	-650	-488	-399	-305	-201	-118	-107	-92	-92
	5	-738	-575	-491	-381	-281	-193	-193	-191	-191
	6	-796	-668	-583	-461	-359	-328	-328	-328	-328
	7	-846	-761	-695	-585	-470	-434	-434	-434	-434
	32	1-2	-644	-473	-362	-277	-196	-91	-63	-46
3		-644	-473	-362	-277	-196	-91	-63	-46	-46
4		-691	-538	-424	-358	-243	-145	-145	-130	-130
5		-765	-606	-520	-413	-324	-233	-233	-231	-231
6		-817	-689	-620	-498	-402	-371	-371	-371	-371
7		-859	-801	-738	-625	-525	-489	-489	-489	-489
42		1-2	-743	-566	-431	-350	-234	-159	-159	-143
	3	-743	-566	-456	-375	-270	-184	-184	-168	-168
	4	-768	-606	-494	-429	-317	-221	-221	-221	-221
	5	-854	-684	-597	-507	-409	-321	-321	-321	-321
	6	-929	-759	-683	-573	-517	-479	-479	-479	-479
	7	-1029	-899	-828	-721	-605	-574	-574	-574	-574
	52	1-2	-800	-695	-592	-519	-403	-328	-328	-328
3		-800	-695	-592	-512	-403	-328	-328	-328	-328
4		-872	-746	-676	-604	-489	-439	-439	-439	-439
5		-947	-783	-731	-665	-530	-494	-494	-494	-494
6		-1012	-936	-908	-839	-720	-683	-683	-683	-683
7		-1075	-1036	-1008	-949	-829	-804	-804	-804	-804
62		1-2	-930	-880	-790	-739	-644	-610	-610	-610
	3	-930	-880	-790	-739	-644	-610	-610	-610	-610
	4	-930	-880	-830	-780	-686	-664	-664	-664	-664
	5	-1005	-980	-930	-893	-836	-814	-814	-814	-814
	6	-1031	-993	-943	-906	-848	-835	-835	-835	-835

Table 8. East Texas-Oklahoma spot cotton differences, season averages, 1997-98 (Continued)

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
13 & 23	1-2	-701	-568	-453	-356	-245	-204	-204	-204	-204
	3	-726	-575	-478	-381	-274	-240	-240	-240	-240
	4	-754	-629	-576	-505	-388	-346	-346	-346	-346
	5	-839	-764	-730	-680	-574	-549	-549	-549	-549
	6	-951	-926	-901	-855	-771	-721	-721	-721	-721
	7	-1060	-1035	-1010	-964	-843	-818	-818	-818	-818
33	1-2	-746	-659	-515	-414	-303	-267	-267	-267	-267
	3	-746	-659	-515	-414	-316	-267	-267	-267	-267
	4	-818	-752	-678	-570	-469	-420	-420	-420	-420
	5	-901	-815	-765	-724	-637	-598	-598	-598	-598
	6	-970	-943	-918	-893	-801	-751	-751	-751	-751
	7	-1088	-1063	-1038	-1013	-907	-857	-857	-857	-857
43	1-2	-819	-702	-648	-583	-463	-413	-413	-413	-413
	3	-869	-798	-748	-688	-569	-519	-519	-519	-519
	4	-885	-836	-806	-727	-607	-557	-557	-557	-557
	5	-1009	-984	-954	-874	-778	-728	-728	-728	-728
	6	-1059	-1034	-1029	-993	-853	-828	-828	-828	-828
	7	-1159	-1134	-1129	-1073	-968	-951	-951	-951	-951
53	1-2	-886	-845	-820	-775	-654	-629	-629	-629	-629
	3	-886	-853	-828	-780	-659	-634	-634	-634	-634
	4	-976	-960	-949	-896	-789	-764	-764	-764	-764
	5	-1061	-1047	-1038	-981	-870	-860	-860	-860	-860
	6	-1143	-1138	-1133	-1052	-941	-936	-936	-936	-936
	7	-1218	-1213	-1208	-1163	-1052	-1047	-1047	-1047	-1047
63	1-2	-1124	-1099	-1060	-940	-834	-829	-829	-829	-829
	3	-1124	-1099	-1060	-940	-834	-829	-829	-829	-829
	4	-1134	-1109	-1084	-1009	-902	-897	-897	-897	-897
	5	-1189	-1184	-1179	-1109	-1002	-997	-997	-997	-997
	6	-1189	-1184	-1179	-1129	-1002	-997	-997	-997	-997
34	1-2	-820	-768	-710	-699	-593	-588	-588	-588	-588
	3	-820	-768	-710	-699	-593	-588	-588	-588	-588
	4	-956	-881	-823	-812	-718	-713	-713	-713	-713
	5	-993	-968	-928	-917	-810	-805	-805	-805	-805
	6	-1068	-1043	-993	-983	-876	-871	-871	-871	-871
44	1-2	-960	-885	-844	-835	-750	-745	-745	-745	-745
	3	-1010	-960	-919	-910	-825	-820	-820	-820	-820
	4	-1010	-960	-919	-910	-825	-820	-820	-820	-820
	5	-1111	-1061	-1022	-1013	-916	-911	-911	-911	-911
	6	-1160	-1110	-1072	-1063	-965	-960	-960	-960	-960
54	1-2	-1066	-1016	-991	-982	-887	-882	-882	-882	-882
	3	-1066	-1016	-991	-982	-887	-882	-882	-882	-882
	4	-1156	-1106	-1067	-1056	-967	-957	-957	-957	-957
	5	-1156	-1110	-1068	-1056	-967	-957	-957	-957	-957

Mike		Strength (grams per tex)		Extraneous Matter	
Range	Diff.	Range	Diff.	Level	Diff.
24 & Below	-1225				
25-26	-1044	18.5-19.4	-100	1	-184
27-29	-521	19.5-20.4	-100	2	-396
30-32	-238	20.5-21.4	-100		
33-34	-140	21.5-22.4	-72		
35-36	0	22.5-23.4	-57	1	-352
37-42	18	23.5-25.4	0	2	-563
43-49	0	25.5-26.4	0		
50-52	-265	26.5-27.4	0		
53 & Above	-443	27.5-28.4	0		
		28.5-29.4	4		
		29.5-30.4	18		
		30.5 & Above	27		

Table 8. West Texas spot cotton differences, season averages, 1997-98

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
11 & 21	1-2	-504	-366	-263	-157	-75	112	177	203	203
	3	-534	-379	-281	-175	-81	82	125	151	151
	4	-583	-413	-316	-228	-119	36	65	75	75
	5	-635	-465	-374	-279	-205	-113	-113	-99	-99
	6	-747	-595	-488	-358	-288	-233	-233	-233	-233
	7	-796	-681	-604	-483	-382	-322	-322	-322	-322
31	1-2	-556	-387	-289	-201	-115	82	123	145	149
	3	-568	-399	-301	-206	-120	61	107	129	133
	4	-612	-442	-340	-251	-153	21	27	45	45
	5	-677	-496	-410	-309	-236	-145	-145	-133	-133
	6	-763	-611	-509	-398	-321	-274	-274	-274	-274
	7	-805	-694	-622	-522	-408	-357	-357	-357	-357
41	1-2	-645	-470	-371	-275	-179	4	6	14	14
	3	-654	-479	-387	-291	-179	4	6	14	14
	4	-673	-504	-421	-316	-218	0	5	10	10
	5	-749	-574	-504	-394	-296	-183	-183	-183	-183
	6	-819	-657	-574	-455	-369	-320	-320	-320	-320
	7	-927	-789	-732	-619	-507	-464	-464	-464	-464
51	1-2	-725	-580	-468	-418	-333	-269	-269	-269	-269
	3	-725	-580	-468	-418	-333	-269	-269	-269	-269
	4	-780	-605	-493	-443	-386	-311	-311	-311	-311
	5	-807	-632	-595	-545	-449	-363	-363	-363	-363
	6	-910	-778	-735	-705	-565	-550	-550	-550	-550
	7	-985	-903	-844	-814	-710	-695	-695	-695	-695
61	1-2	-891	-816	-712	-637	-545	-495	-495	-495	-495
	3	-891	-816	-712	-637	-545	-495	-495	-495	-495
	4	-891	-816	-774	-712	-612	-562	-562	-562	-562
	5	-905	-830	-787	-762	-687	-657	-657	-657	-657
	6	-921	-871	-828	-803	-728	-693	-693	-693	-693
	7	-1039	-989	-939	-914	-814	-804	-804	-804	-804
71	1-2	-981	-931	-905	-854	-759	-754	-754	-754	-754
	3	-981	-931	-905	-854	-759	-754	-754	-754	-754
	4	-1056	-1031	-1005	-954	-809	-804	-804	-804	-804
	5	-1056	-1031	-1005	-954	-809	-804	-804	-804	-804
	6	-1056	-1031	-1005	-959	-819	-814	-814	-814	-814
	7	-1077	-1052	-1026	-991	-851	-846	-846	-846	-846
12 & 22	1-2	-559	-413	-304	-223	-133	-40	-2	23	23
	3	-571	-426	-316	-235	-145	-52	-27	-4	-4
	4	-633	-464	-378	-289	-182	-112	-101	-90	-90
	5	-705	-544	-466	-356	-260	-182	-182	-180	-180
	6	-774	-649	-568	-449	-347	-307	-307	-307	-307
	7	-820	-742	-680	-572	-457	-418	-418	-418	-418
32	1-2	-611	-455	-334	-252	-183	-78	-44	-29	-29
	3	-611	-455	-334	-252	-183	-78	-44	-29	-29
	4	-670	-523	-416	-353	-231	-140	-140	-133	-133
	5	-729	-577	-504	-400	-309	-222	-222	-220	-220
	6	-790	-665	-600	-481	-391	-355	-355	-355	-355
	7	-836	-783	-722	-613	-514	-468	-468	-468	-468
42	1-2	-712	-542	-403	-328	-217	-149	-149	-133	-133
	3	-712	-542	-428	-353	-249	-174	-174	-158	-158
	4	-738	-582	-467	-416	-298	-211	-211	-211	-211
	5	-815	-659	-569	-494	-391	-310	-310	-310	-310
	6	-913	-743	-664	-561	-504	-468	-468	-468	-468
	7	-1009	-878	-807	-704	-595	-561	-561	-561	-561
52	1-2	-761	-680	-578	-501	-395	-326	-326	-326	-326
	3	-761	-680	-578	-501	-395	-326	-326	-326	-326
	4	-847	-713	-643	-599	-468	-426	-426	-426	-426
	5	-922	-754	-701	-640	-509	-480	-480	-480	-480
	6	-996	-920	-892	-827	-708	-671	-671	-671	-671
	7	-1058	-1020	-992	-939	-816	-793	-793	-793	-793
62	1-2	-916	-866	-779	-729	-634	-604	-604	-604	-604
	3	-916	-866	-779	-729	-634	-604	-604	-604	-604
	4	-916	-866	-813	-763	-669	-655	-655	-655	-655
	5	-991	-966	-913	-876	-819	-805	-805	-805	-805
	6	-1017	-979	-929	-892	-834	-821	-821	-821	-821

Table 8. West Texas spot cotton differences, season averages, 1997-98 (continued)

Color	Leaf	Staple								
		26-29	30	31	32	33	34	35	36	37
13 & 23	1-2	-685	-556	-431	-336	-221	-193	-194	-194	-194
	3	-710	-556	-456	-361	-250	-222	-224	-224	-224
	4	-738	-609	-559	-489	-374	-333	-333	-333	-333
	5	-823	-748	-723	-661	-557	-532	-532	-532	-532
	6	-936	-911	-886	-839	-755	-705	-705	-705	-705
33	1-2	-1044	-1019	-994	-948	-827	-802	-802	-802	-802
	3	-729	-643	-493	-397	-278	-248	-248	-248	-248
	4	-729	-643	-493	-397	-294	-248	-248	-248	-248
	5	-802	-736	-670	-562	-458	-403	-403	-403	-403
	6	-885	-799	-749	-713	-621	-582	-582	-582	-582
43	1-2	-954	-927	-902	-877	-785	-735	-735	-735	-735
	3	-1072	-1047	-1022	-997	-890	-840	-840	-840	-840
	4	-797	-681	-632	-567	-447	-397	-397	-397	-397
	5	-847	-782	-732	-672	-552	-502	-502	-502	-502
	6	-861	-820	-790	-710	-591	-541	-541	-541	-541
53	1-2	-992	-967	-937	-858	-763	-713	-713	-713	-713
	3	-1042	-1017	-1012	-977	-838	-813	-813	-813	-813
	4	-1142	-1117	-1112	-1057	-950	-936	-936	-936	-936
	5	-866	-831	-806	-765	-644	-619	-619	-619	-619
	6	-866	-831	-806	-765	-644	-619	-619	-619	-619
63	1-2	-960	-945	-934	-881	-774	-749	-749	-749	-749
	3	-1046	-1032	-1023	-966	-855	-845	-845	-845	-845
	4	-1128	-1123	-1118	-1037	-926	-921	-921	-921	-921
	5	-1203	-1198	-1193	-1148	-1035	-1032	-1032	-1032	-1032
	6	-1107	-1082	-1057	-937	-820	-815	-815	-815	-815
34	1-2	-1107	-1082	-1057	-937	-820	-815	-815	-815	-815
	3	-1117	-1092	-1067	-992	-886	-881	-881	-881	-881
	4	-1172	-1167	-1162	-1092	-986	-981	-981	-981	-981
	5	-1172	-1167	-1162	-1112	-986	-981	-981	-981	-981
	6	-803	-750	-691	-680	-575	-570	-570	-570	-570
44	1-2	-803	-750	-691	-680	-575	-570	-570	-570	-570
	3	-938	-863	-804	-793	-700	-695	-695	-695	-695
	4	-975	-950	-909	-899	-792	-787	-787	-787	-787
	5	-1050	-1025	-975	-964	-857	-852	-852	-852	-852
	6	-943	-868	-828	-819	-733	-728	-728	-728	-728
54	1-2	-993	-943	-903	-894	-808	-803	-803	-803	-803
	3	-993	-943	-903	-894	-808	-803	-803	-803	-803
	4	-1095	-1045	-995	-986	-900	-895	-895	-895	-895
	5	-1143	-1093	-1043	-1034	-949	-944	-944	-944	-944
	6	-1049	-999	-974	-965	-870	-865	-865	-865	-865
53 & Above	1-2	-1049	-999	-974	-965	-870	-865	-865	-865	-865
	3	-1139	-1089	-1050	-1039	-950	-940	-940	-940	-940
	4	-1139	-1093	-1050	-1039	-950	-940	-940	-940	-940
	5	-1139	-1093	-1050	-1039	-950	-940	-940	-940	-940

Mike		Strength (grams per tex)		Extraneous Matter	
Range	Diff.	Range	Diff.	Level	Diff.
24 & Below	-1203				
25-26	-1020	18.5-19.4	-94	1	Bark -173
27-29	-499	19.5-20.4	-94	2	-369
30-32	-224	20.5-21.4	-94		
33-34	-126	21.5-22.4	-72		
35-36	0	22.5-23.4	-54	1	Other -323
37-42	17	23.5-25.4	0	2	-533
43-49	0	25.5-26.4	0		
50-52	-265	26.5-27.4	0		
53 & Above	-445	27.5-28.4	0		
		28.5-29.4	3		
		29.5-30.4	16		
		30.5 & Above	25		

Table 8. Desert Southwest spot cotton differences,

season averages, 1997-98

Color	Leaf	Staple					Color	Leaf	Staple				
		33	34	35	36	37			33	34	35	36	37
11 & 21	1-2	101	351	496	506	516	43	1-2	-830	-730	-680	-680	-680
	3	101	351	496	506	516		3	-830	-730	-705	-705	-705
	4	-212	38	195	205	215		4	-930	-830	-805	-805	-805
	5	-237	13	170	180	190		5	-1230	-1130	-1105	-1105	-1105
	6	-530	-305	-221	-221	-221		6	-1430	-1330	-1305	-1305	-1305
	7	-705	-605	-546	-546	-546		7	-1430	-1330	-1305	-1305	-1305
	31	1-2	101	351	496	506		516	53	1-2	-916	-816	-791
3		101	351	496	506	516	3	-916		-816	-791	-791	-791
4		-212	38	195	205	215	4	-1280		-1180	-1155	-1155	-1155
5		-237	13	170	180	190	5	-1280		-1180	-1155	-1155	-1155
6		-530	-305	-221	-221	-221	6	-1480		-1380	-1355	-1355	-1355
7		-705	-605	-546	-546	-546	7	-1480		-1380	-1355	-1355	-1355
41		1-2	-250	0	107	117	117	Mike					
	3	-250	0	107	117	117	-----						
	4	-250	0	107	117	117	Range Diff.						
	5	-404	-254	-170	-170	-170	-----						
	6	-705	-480	-396	-396	-396	24 & Below	-1600					
	7	-1005	-905	-846	-846	-846	25-26	-1400					
	51	1-2	-729	-579	-495	-495	-495	27-29	-1250				
3		-729	-579	-495	-495	-495	30-32	-700					
4		-729	-579	-495	-495	-495	33-34	-150					
5		-729	-579	-495	-495	-495	35-36	0					
6		-804	-654	-595	-595	-595	37-42	25					
7		-1054	-954	-895	-895	-895	43-49	0					
12 & 22		1-2	-9	241	386	396	406	50-52	-231				
	3	-59	191	336	346	356	53 & Above	-432					
	4	-453	-203	-96	-86	-76	-----						
	5	-655	-430	-346	-346	-346	Strength						
	6	-705	-605	-546	-546	-546	(grams per tex)						
	7	-1130	-1030	-971	-971	-971	-----						
	32	1-2	-250	0	107	117	127	Range Diff.					
3		-250	0	107	117	127	-----						
4		-629	-404	-320	-320	-320	20.5-21.4	-150					
5		-729	-504	-420	-420	-420	21.5-22.4	-100					
6		-805	-705	-646	-646	-646	22.5-23.4	-50					
7		-1230	-1130	-1071	-1071	-1071	23.5-25.4	0					
42		1-2	-680	-530	-446	-446	-446	25.5-26.4	0				
	3	-680	-530	-446	-446	-446	26.5-27.4	0					
	4	-680	-530	-446	-446	-446	27.5-28.4	0					
	5	-780	-630	-571	-571	-571	28.5-29.4	25					
	6	-905	-805	-746	-746	-746	29.5-30.4	50					
	7	-1305	-1205	-1146	-1146	-1146	30.5 & Above	75					
	52	1-2	-784	-634	-584	-584	-584	-----					
3		-784	-634	-584	-584	-584	Extraneous Matter						
4		-1030	-930	-905	-905	-905	-----						
5		-1080	-980	-955	-955	-955	Level Diff.						
6		-1405	-1305	-1280	-1280	-1280	-----						
7		-1405	-1305	-1280	-1280	-1280	1	-500					
							2	-1200					

Table 8. San Joaquin Valley spot cotton differences,

season averages, 1997-98

Color	Leaf	Staple				Color	Leaf	Staple																				
		34	35	36	37			34	35	36	37																	
11 & 21	1-2	290	490	495	505	33	1-2	-481	-481	-481	-481																	
	3	275	475	480	490		3	-481	-481	-481	-481																	
	4	97	297	302	312		4	-1381	-1381	-1381	-1381																	
	5	-61	139	144	154		5	-1381	-1381	-1381	-1381																	
	6	-362	-162	-162	-162		6	-1631	-1631	-1631	-1631																	
	7	-1112	-1012	-1012	-1012		7	-1910	-1910	-1910	-1910																	
	31	1-2	265	465	470		480	43	1-2	-1281	-1281	-1281	-1281															
3		265	465	470	480	3	-1281		-1281	-1281	-1281																	
4		72	272	277	287	4	-1481		-1481	-1481	-1481																	
5		-80	120	125	135	5	-1731		-1731	-1731	-1731																	
6		-381	-181	-181	-181	6	-1731		-1731	-1731	-1731																	
7		-1131	-1031	-1031	-1031	7	-2010		-2010	-2010	-2010																	
41		1-2	39	239	244	254	<table border="1"> <thead> <tr> <th colspan="2">Mike</th> </tr> <tr> <th>Range</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>27-29</td> <td>-1369</td> </tr> <tr> <td>30-32</td> <td>-559</td> </tr> <tr> <td>33-34</td> <td>-319</td> </tr> <tr> <td>35-36</td> <td>0</td> </tr> <tr> <td>37-42</td> <td>25</td> </tr> <tr> <td>43-49</td> <td>0</td> </tr> <tr> <td>50-52</td> <td>-230</td> </tr> </tbody> </table>					Mike		Range	Diff.	27-29	-1369	30-32	-559	33-34	-319	35-36	0	37-42	25	43-49	0	50-52
	Mike																											
	Range	Diff.																										
	27-29	-1369																										
	30-32	-559																										
	33-34	-319																										
	35-36	0																										
37-42	25																											
43-49	0																											
50-52	-230																											
3	39	239	244	254																								
4	0	200	205	215																								
5	-425	-225	-220	-210																								
6	-666	-466	-466	-466																								
7	-1366	-1266	-1266	-1266																								
51	1-2	-178	22	22	22	<table border="1"> <thead> <tr> <th colspan="2">Strength (grams per tex)</th> </tr> <tr> <th>Range</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>23.5-25.4</td> <td>0</td> </tr> <tr> <td>25.5-26.4</td> <td>0</td> </tr> <tr> <td>26.5-27.4</td> <td>0</td> </tr> <tr> <td>27.5-28.4</td> <td>0</td> </tr> <tr> <td>28.5-29.4</td> <td>25</td> </tr> <tr> <td>29.5-30.4</td> <td>50</td> </tr> <tr> <td>30.5 & Above</td> <td>75</td> </tr> </tbody> </table>					Strength (grams per tex)		Range	Diff.	23.5-25.4	0	25.5-26.4	0	26.5-27.4	0	27.5-28.4	0	28.5-29.4	25	29.5-30.4	50	30.5 & Above	75
	Strength (grams per tex)																											
	Range	Diff.																										
	23.5-25.4	0																										
	25.5-26.4	0																										
	26.5-27.4	0																										
	27.5-28.4	0																										
28.5-29.4	25																											
29.5-30.4	50																											
30.5 & Above	75																											
3	-178	22	22	22																								
4	-203	-3	-3	-3																								
5	-550	-350	-345	-335																								
6	-1213	-1113	-1113	-1113																								
7	-1563	-1463	-1463	-1463																								
12 & 22	1-2	249	449	454	464	<table border="1"> <thead> <tr> <th colspan="2">Extraneous Matter</th> </tr> <tr> <th>Level</th> <th>Diff.</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>-438</td> </tr> <tr> <td>2</td> <td>-925</td> </tr> </tbody> </table>					Extraneous Matter		Level	Diff.	1	-438	2	-925										
	Extraneous Matter																											
	Level	Diff.																										
	1	-438																										
	2	-925																										
	3	174	374	379	389																							
	4	-334	-134	-129	-119																							
5	-613	-413	-413	-413																								
6	-1256	-1156	-1156	-1156																								
7	-1656	-1581	-1581	-1581																								
32	1-2	-75	125	125	125																							
	3	-125	75	75	75																							
	4	-386	-186	-186	-186																							
	5	-633	-433	-433	-433																							
	6	-1385	-1285	-1285	-1285																							
	7	-1785	-1685	-1685	-1685																							
	42	1-2	-175	25	25	25																						
3		-325	-125	-125	-125																							
4		-472	-272	-272	-272																							
5		-835	-635	-635	-635																							
6		-1585	-1485	-1485	-1485																							
7		-1960	-1960	-1960	-1960																							
52		1-2	-710	-610	-610	-610																						
	3	-710	-610	-610	-610																							
	4	-1560	-1460	-1460	-1460																							
	5	-1560	-1460	-1460	-1460																							
	6	-1960	-1960	-1960	-1960																							
	7	-2038	-2038	-2038	-2038																							

Table 9. Transactions reported in running bales in designated spot markets, monthly and season totals, 1997-98

Market	Aug. 1997	Sept. 1997	Oct. 1997	Nov. 1997	Dec. 1997	Jan. 1998	Feb. 1998	Mar. 1998	Apr. 1998	May 1998	June 1998	July 1998	Total
	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales
Southeast	2,592	6,259	11,107	30,111	77,436	90,186	27,224	26,084	5,542	3,650	9,890	4,658	294,739
North Delta	5,715	17,126	55,720	32,212	16,287	31,922	32,190	21,534	16,795	8,852	5,969	6,991	251,313
South Delta	24,135	28,143	151,513	70,004	152,017	114,644	62,637	91,060	22,611	38,915	25,482	12,760	793,921
East Texas - Oklahoma	7,897	48,565	39,384	26,218	26,121	21,390	17,858	19,428	4,704	13,731	14,241	3,443	242,778
West Texas	7,058	1,931	48,375	163,009	296,666	356,670	294,929	217,900	39,873	135,655	40,355	9,508	1,611,929
Desert Southwest	663	2,457	6,256	14,495	26,838	24,780	37,255	13,324	2,257	7,523	5,544	1,828	143,220
San Joaquin Valley	444	2,022	11,045	30,961	22,105	15,840	10,732	7,618	290	2,580	3,658	459	107,754
Total	48,504	106,503	323,400	367,010	617,470	655,432	482,625	396,946	92,072	210,906	105,139	39,647	3,445,654

Table 10. Transactions reported in running bales in designated spot markets, season totals, 1991-97 1/

Market	1991	1992	1993	1994	1995	1996	1997
	Bales	Bales	Bales	Bales	Bales	Bales	Bales
Southeast	342,526	326,191	133,506	292,697	138,594	216,283	294,739
North Delta	798,754	1,016,875	636,459	610,781	177,767	208,894	251,313
South Delta	1,422,884	1,892,343	1,322,367	1,618,203	623,952	839,635	793,921
East Texas - Oklahoma	492,845	494,903	492,298	312,931	187,177	211,500	242,778
West Texas	1,228,685	876,502	1,232,744	1,105,948	979,547	1,501,599	1,611,929
Desert Southwest	172,411	240,501	183,309	140,914	66,505	108,593	143,220
San Joaquin Valley	410,714	521,433	1,020,119	244,914	140,913	137,757	107,754
Total	4,868,819	5,368,748	5,020,802	4,326,388	2,314,455	3,224,261	3,445,654

1/ Year beginning August 1.

Table 11. Farm prices, average quotations in designated spot markets and landed Group 201 Mill Points (Group B), in cents per pound, net weight, United States, marketing years 1992-1997

Year beginning August 1	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Avg.
Average prices received by farmers for upland cotton 1/													
1992	52.70	52.80	53.90	52.70	54.30	53.00	53.80	56.30	55.10	54.40	53.60	53.70	53.70
1993	53.10	51.90	52.40	53.30	56.50	62.70	65.70	66.60	67.50	69.00	63.30	58.70	58.10
1994	66.80	65.90	66.20	68.50	73.20	78.70	80.20	82.60	77.60	76.20	86.50	80.10	72.00
1995	72.20	74.80	74.20	75.00	75.70	76.40	75.70	76.80	78.90	76.70	76.90	73.60	75.40
1996	71.90	71.70	71.50	69.70	69.30	67.90	68.10	69.30	67.60	68.30	67.10	67.50	69.30
1997	67.10	69.40	69.60	67.60	63.80	60.80	62.00	63.40	62.20	63.50	68.50	68.20 2/	64.90 3/
Grade 41 staple 34 cotton in the designated spot markets													
1992	57.56	53.49	49.47	49.98	51.85	53.72	55.38	56.45	56.17	56.37	54.38	54.35	54.10
Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength 23.5-26.4 cotton in the designated spot markets													
1993	53.04	54.01	54.58	55.61	60.29	66.53	72.69	72.74	76.12	79.30	76.85	71.71	66.12
1994	70.32	71.10	67.58	72.00	81.92	88.11	91.89	104.20	104.94	105.38	106.96	93.28	88.14
1995	85.90	90.00	84.65	84.16	82.18	81.81	81.56	81.13	84.69	83.22	80.23	76.84	83.03
1996	76.15	75.24	72.21	70.12	71.98	70.53	70.53	71.12	69.09	69.30	71.03	71.83	71.59
1997	71.61	70.75	69.46	68.90	64.57	62.75	63.66	67.04	61.88	65.21	73.50	74.18	67.79
Grade 31 staple 34 cotton in the designated spot markets													
1992	58.75	54.68	50.52	50.76	52.66	54.54	56.22	57.54	57.28	57.48	55.49	55.46	55.12
Color 31, leaf 3, staple 34, mike 35-36 & 43-49, strength 23.5-26.4 cotton in the designated spot markets													
1993	54.15	55.10	55.70	56.51	60.97	67.21	73.31	73.35	76.73	79.91	77.46	72.32	66.89
1994	70.96	71.87	68.31	72.82	82.92	89.25	93.50	106.01	106.75	107.22	108.80	95.12	89.46
1995	87.74	92.02	86.38	85.63	83.50	83.83	83.42	83.00	86.68	85.28	82.10	78.29	84.82
1996	77.32	76.13	73.06	70.96	73.06	71.89	72.15	72.82	70.50	70.70	72.53	73.33	72.87
1997	72.94	71.95	70.41	69.94	65.72	63.91	65.08	68.47	63.31	66.70	74.97	75.55	69.08
Grade 41 staple 34 cotton, landed Group 201 Mill Points (Group B) 4/													
1992	65.37	61.49	57.63	59.92	61.67	64.18	64.82	65.41	65.13	64.99	62.73	62.81	63.01
Color 41, leaf 4, staple 34 cotton, landed Group 201 Mill Points (Group B) 4/													
1993	57.80	58.02	58.79	59.54	64.96	71.51	79.59	79.42	81.38	85.40	82.57	75.93	71.24
1994	75.45	75.71	72.98	76.91	87.53	95.17	100.06	111.91	113.17	113.94	117.65	100.04	95.04
1995	89.71	96.34	90.82	90.58	89.70	88.86	89.76	88.77	92.10	90.20	85.99	82.18	89.58
1996	82.61	82.99	78.96	76.89	79.14	77.97	77.68	77.95	75.18	75.54	77.09	78.47	78.37
1997	77.59	76.56	74.96	74.97	71.57	69.45	69.48	72.95	69.50	71.78	80.87	83.62	74.44
Grade 31 staple 34 cotton, landed Group 201 Mill Points (Group B) 4/													
1992	66.69	63.04	59.30	61.48	62.92	65.55	66.16	67.08	66.45	66.27	63.98	64.06	64.42
Color 31, leaf 3, staple 34 cotton, landed Group 201 Mill Points (Group B) 4/													
1993	60.48	60.92	61.71	62.33	67.71	73.51	80.82	80.21	82.17	86.19	83.63	76.77	73.04
1994	76.40	76.83	73.84	78.02	88.68	96.50	101.88	114.34	115.48	116.15	120.70	103.39	96.85
1995	92.80	98.84	92.54	92.31	91.25	90.44	91.42	90.38	94.18	92.53	88.31	84.86	91.66
1996	85.29	84.99	80.46	78.50	80.81	79.70	79.66	79.79	76.99	77.40	78.85	80.01	80.20
1997	79.21	78.26	76.62	76.30	72.69	70.74	70.66	74.27	70.92	73.71	83.02	85.89	76.02

1/ Marketing year average is monthly prices weighted by monthly marketings during the period August through the following July, with no allowance for unredeemed loans, as reported by the National Agricultural Statistics Service, USDA. 2/ Mid-month price. 3/ The 1997 price is a weighted average price for August-June. 4/ Monthly average quotations of cotton for Southeastern, Memphis, TX-OK and California (San Joaquin) growths. Average landed quotations for color 31, leaf 3, staple 34 excludes TX-OK growths.